



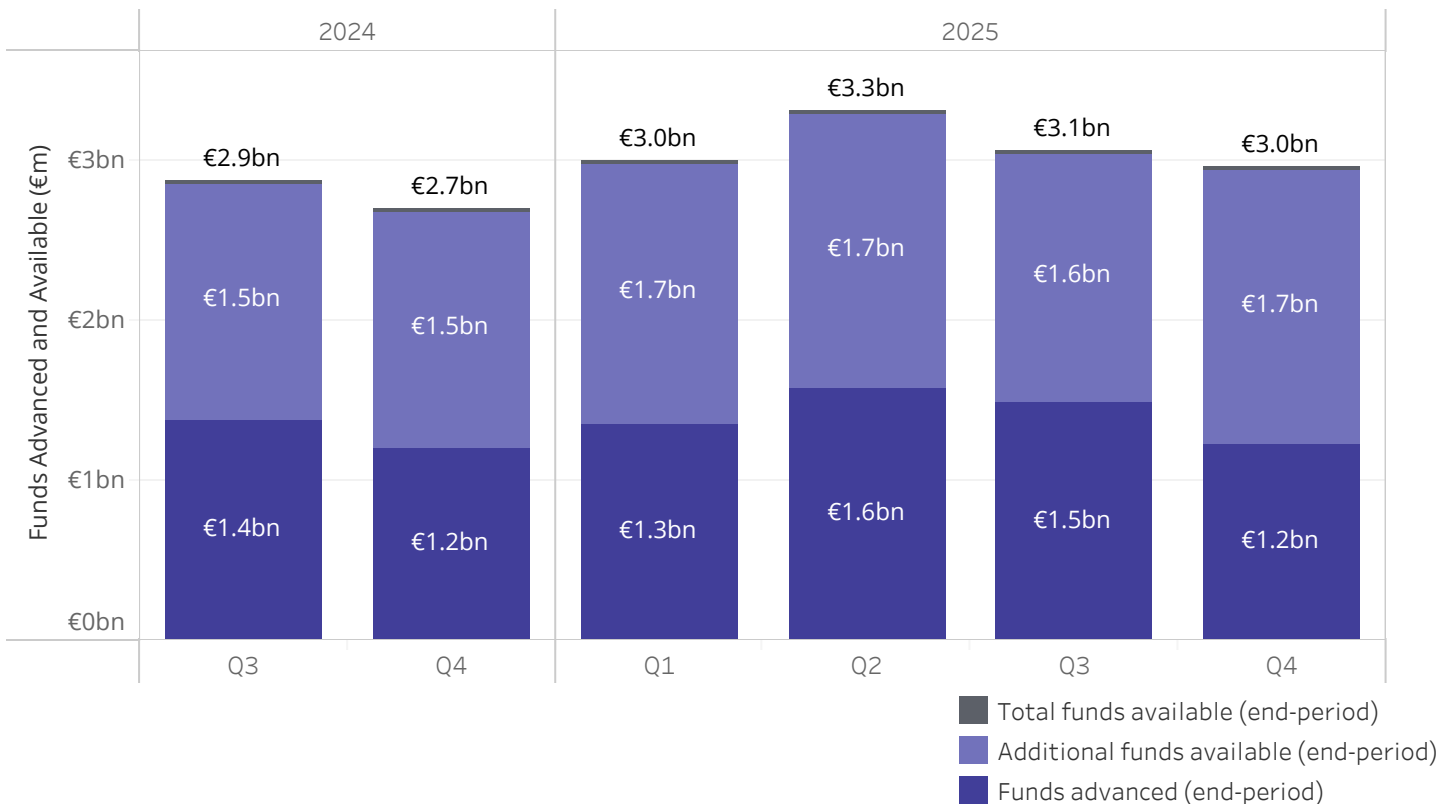
# Invoice Finance

## Q4 2025

	2024 Q4	2025 Q3	2025 Q4	YoY
Funds Advanced (€m end-period)	1,206	1,491	1,225	1.6%
Funds Available (€m end-period)	2,700	3,060	2,956	9.5%
Quarterly Client Sales (€m)	11,324	11,070	11,661	3.0%
Number of clients	1,397	1,357	1,351	-3.3%

Invoice finance is a working capital or revolving credit facility used by businesses to release cash tied up in outstanding customer invoices. The level of invoice finance funds advanced by participating lenders to client businesses increased by 1.6% year on year to more than €1.2 billion by the end of December 2025. Total funds available rose by 9.5% to nearly €3.0 billion over the same period.

The average funds advanced per client business increased slightly from less than €0.9 million to more than €0.9 million between the end of December 2024 and the end of December 2025. The average funds available per client increased from €1.9 million to €2.2 million.



### Disclaimer/About this data

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).

This report is based on statistical information supplied to BPFI by the participating member institutions (AIB Commercial Finance, Bank of Ireland Finance, Bibby Financial Services Ireland and Close Brothers Invoice Finance). While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

The full data series is available on the BPFI website at [www.bpfi.ie](http://www.bpfi.ie). See page 2 for definitions.

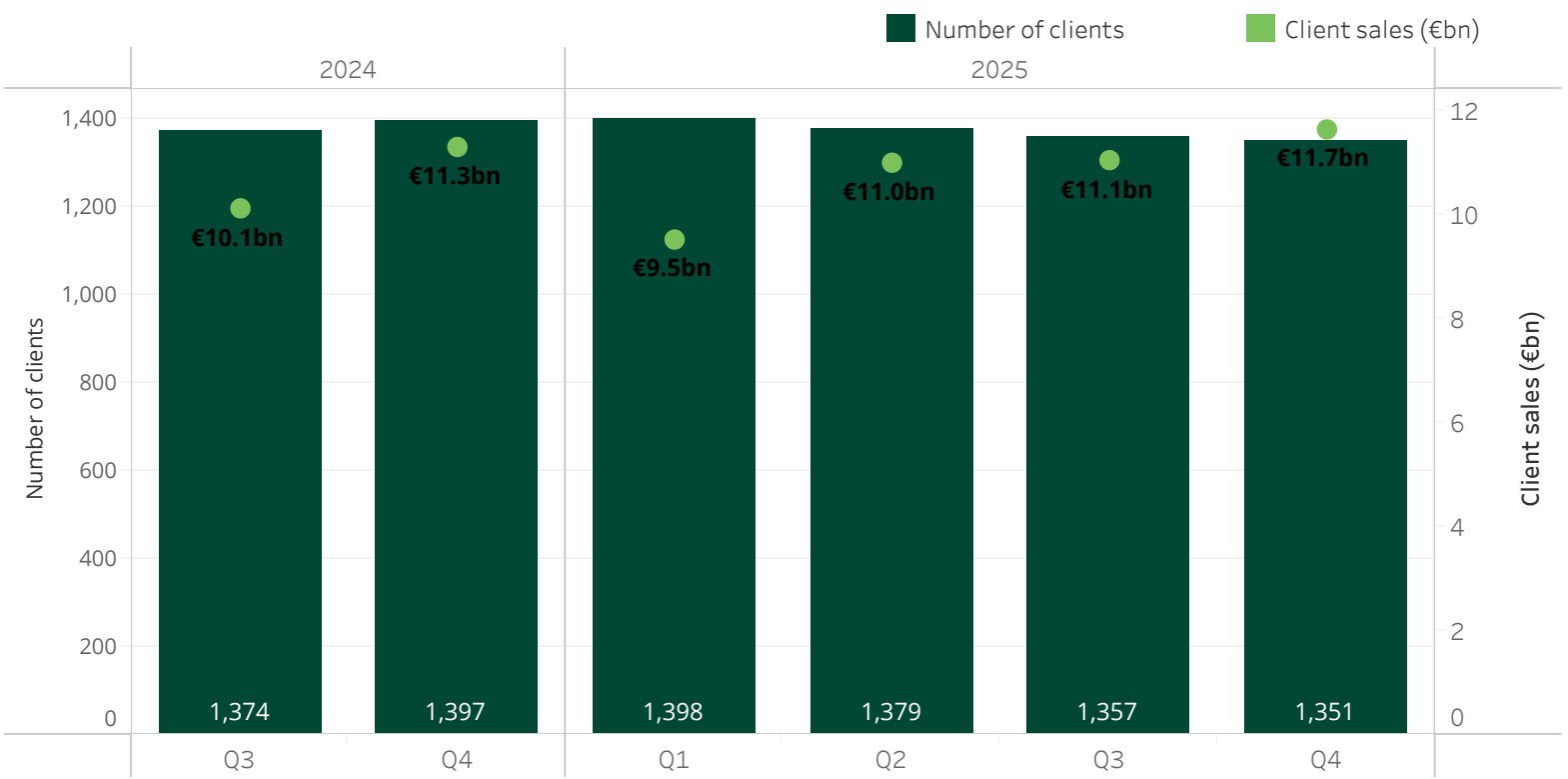


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The number of client businesses fell by 46 or 3.3% between the end of December 2024 and the end of December 2025 to 1,351.

Total quarterly client sales increased by 3.0% between Q4 2024 and Q4 2025 to almost €11.7 billion.

The average number of debtor days outstanding increased from 40 days in Q4 2024 to 42 days in Q4 2025, indicating that client customers were, on average, paying their invoices more slowly.



## Invoice finance

Invoice finance is a working capital or revolving credit facility used by businesses to release cash tied up in outstanding customer invoices. The business assigns or sells outstanding invoices to the invoice finance provider which releases up to 90% of the invoices' value almost immediately. The finance provider releases the remaining value after the invoice is paid by the customer.

## Clients' sales

The total value of all debts purchased from clients during the reporting period net of credit notes.

## Funds Advanced at Period End

This is the value of funds advanced (prepayments) to clients at the end of the reporting period. This is the net figure where customer credit balances are deducted.

## Total Funds Available at Period End

The total advances already made to clients plus the total amount of funding available but not yet drawn.

## Total Number of Clients at Period End

The number of clients at the end of the reporting period.

## Average Number of Debtor Days Outstanding

This represents the average number of days it takes a business to receive payments for sales on credit. This figure is a simple average of debtor days across clients and reporting members.