Banking & Payments Federation Ireland

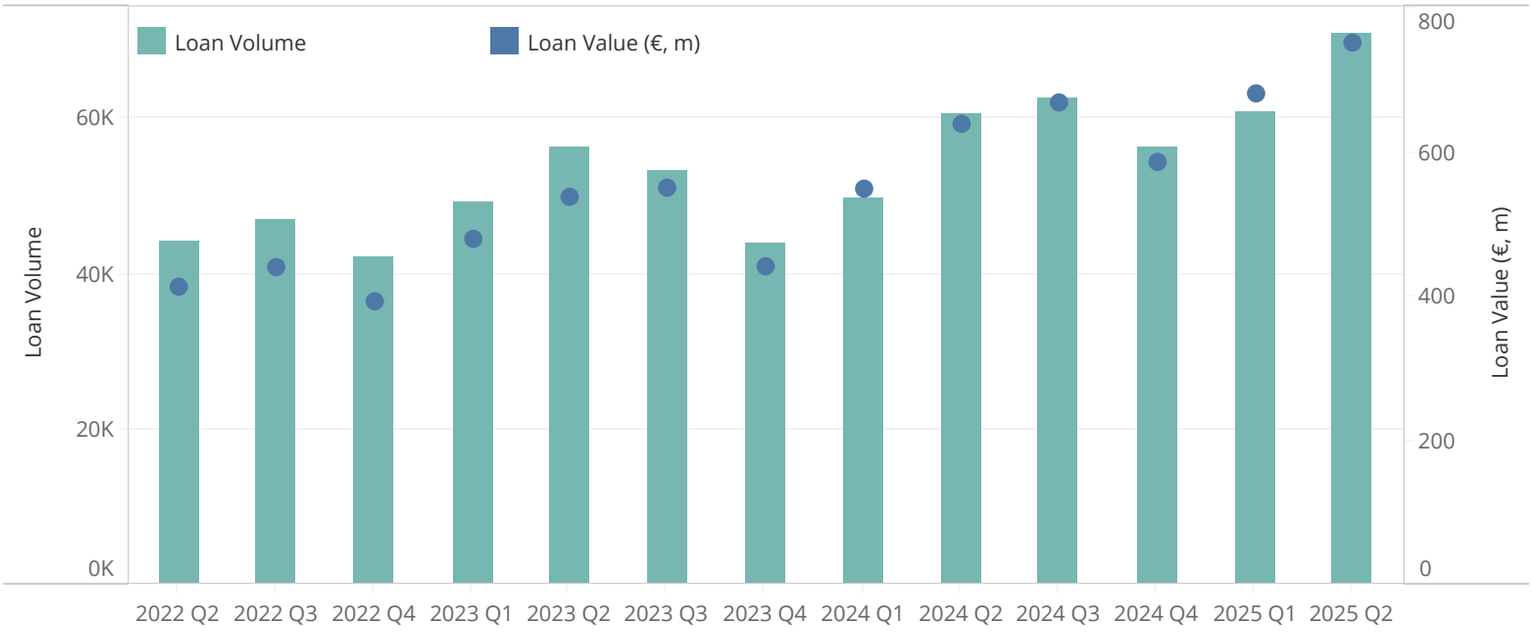
Q2 2025

Personal Loan Report

		2024 Q2	2025 Q1	2025 Q2	YoY
Loan Volume	Car or Auto finance	17,794	19,552	20,131	13.1%
	Home improvements	16,086	15,372	17,740	10.3%
	Other	26,794	25,846	33,087	23.5%
	Total	60,674	60,770	70,958	16.9%
Loan Value (€, m)	Car or Auto finance	224	259	260	15.8%
	Home improvements	202	198	228	12.5%
	Other	214	226	266	24.3%
	Total	641	683	754	17.6%

Personal loan drawdowns reached new heights in Q2 2025 with volumes up by 16.9% to 70,958 in Q2 2025, while values were 17.6% higher at €754 million. These were the highest quarterly levels since the data series began in 2020.

There were 131,728 personal loan drawdowns in the first half of 2025, valued at more than €1.4 billion. This was more than double the volume and value in the same period of 2021.



Disclaimer/About this data

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.

This report is based on statistical information supplied to BPFI by the participating member institutions (AIB, Avant Money, Bank of Ireland, KBC Bank Ireland [up to February 2023], Revolut [from February 2024] and PTSB). While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

The full data series is available on the BPFI website at www.bpfi.ie. See pages 3 and 4 for definitions.

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Personal Loan Report

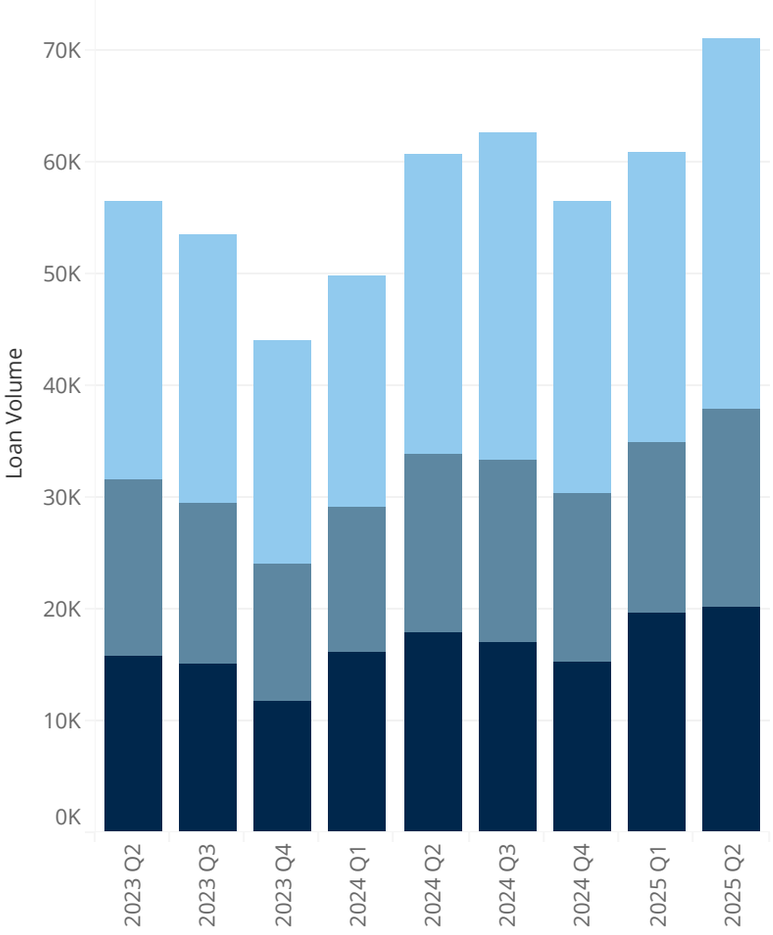
Loan Purpose

In all three customer segments, the number and value of personal loans reached their highest levels since the data series began in 2020.

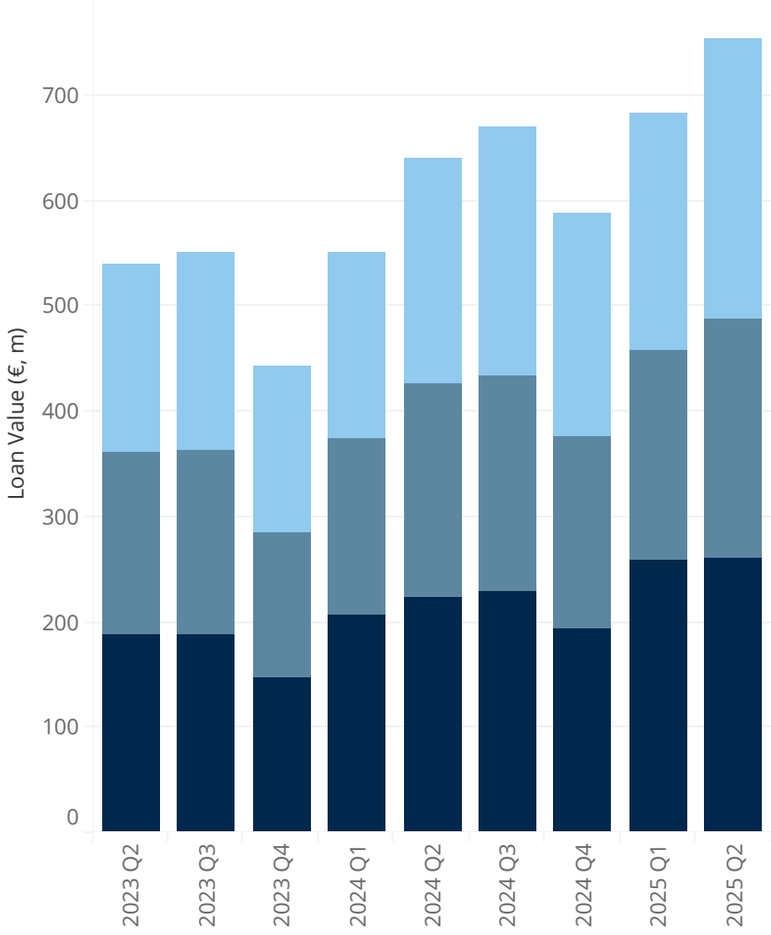
The number of car or auto finance loans surpassed 20,000 for the first time since the data series began in 2020, with 20,131 loans,13.1% more than in Q2 2024. The value of these loans increased by 15.8% year on year to €260 million.

There were 17,740 home improvement loans in Q2 2025, up 10.3% year on year. These were valued at €227 million, 12.5% higher than in Q2 2024. The number of loans for other purposes, including education, holidays and special occasions such as weddings rose by 23.5% year on year to 33,087. The value of these loans rose by 24.3% year on year to €266 million.

Loan Volumes



Loan Values



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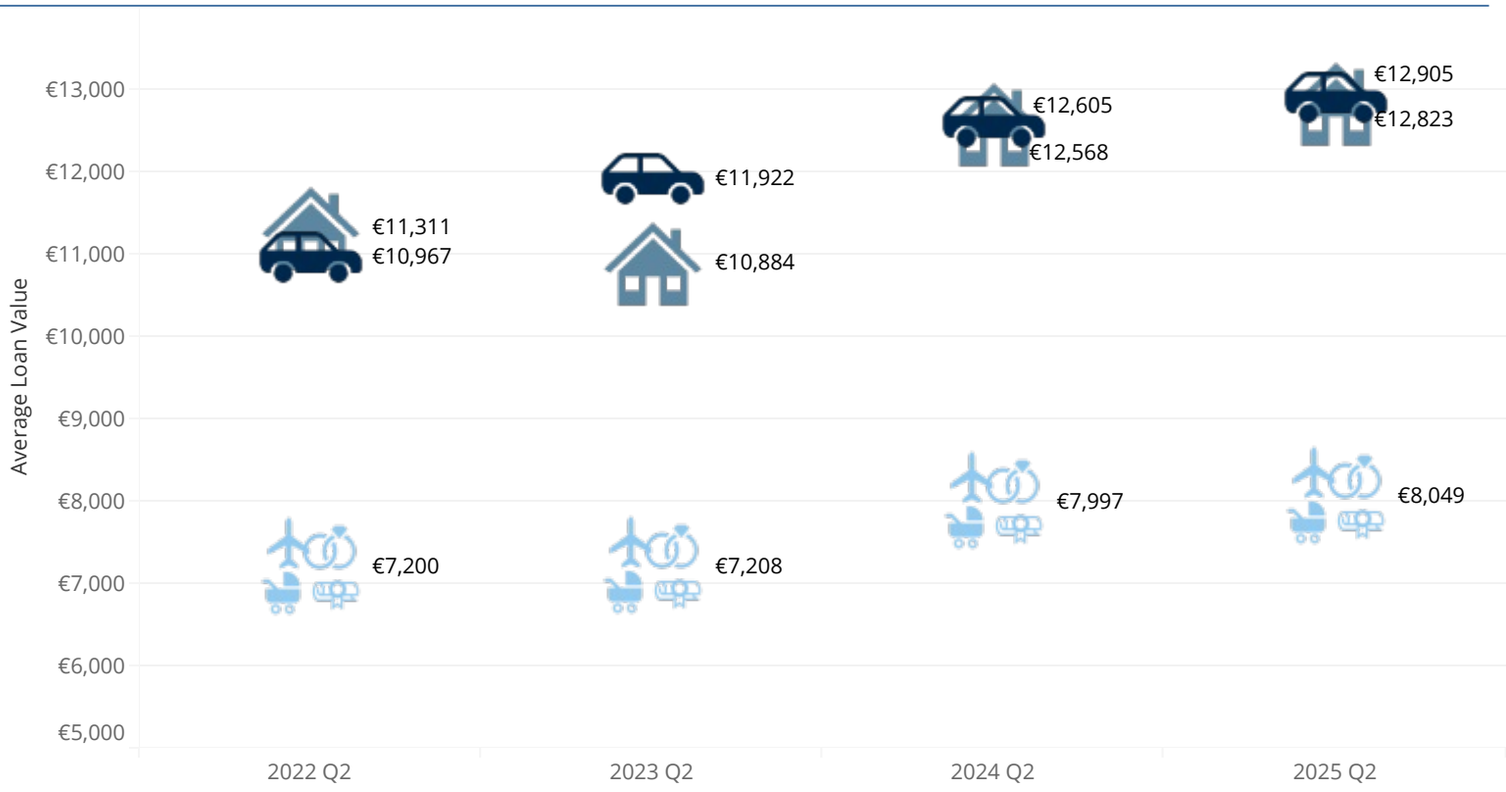
Q1 2025

Personal Loan Report

Average Values



The average loan value rose by €60 year on year to €10,620 in Q2 2025.

The average loan value increased in all three segments, with the average car or auto finance loan rising by €300 to €12,905 and the average home improvement loan increasing by €255 to €12,823.

Notes:

What are personal loan drawdowns?
Personal loan drawdowns are funds drawn down by household borrowers as term loans granted for the purpose of personal use in the consumption of goods or services and where the credit is not secured on any form of asset.

Loan Purpose Explained
This is the purpose stated by the customer for the loan funds based on the information provided in the application or based on the lender loan product for which the customer applied.
Car or Auto finance
A loan for which the customer's stated purpose is to buy a new or used car or other light motor vehicle or where the lender loan product is car loan. Any finance secured on a motor vehicle is excluded. Leasing and hire purchase are not included. Green car loans and loans to pay for electric or plug-in hybrid cars may be included.
Home improvements
A loan for which the customer's stated purpose is to pay for home improvments or where the lender loan product is home improvement loan. Green loans and loans to pay for home environmental improvement or to enhance energy efficiency may be included. The loan is not secured on property.
Other/Unclassified
A loan for any purpose other than car/auto finance or home improvement or where the purposes is not stated.

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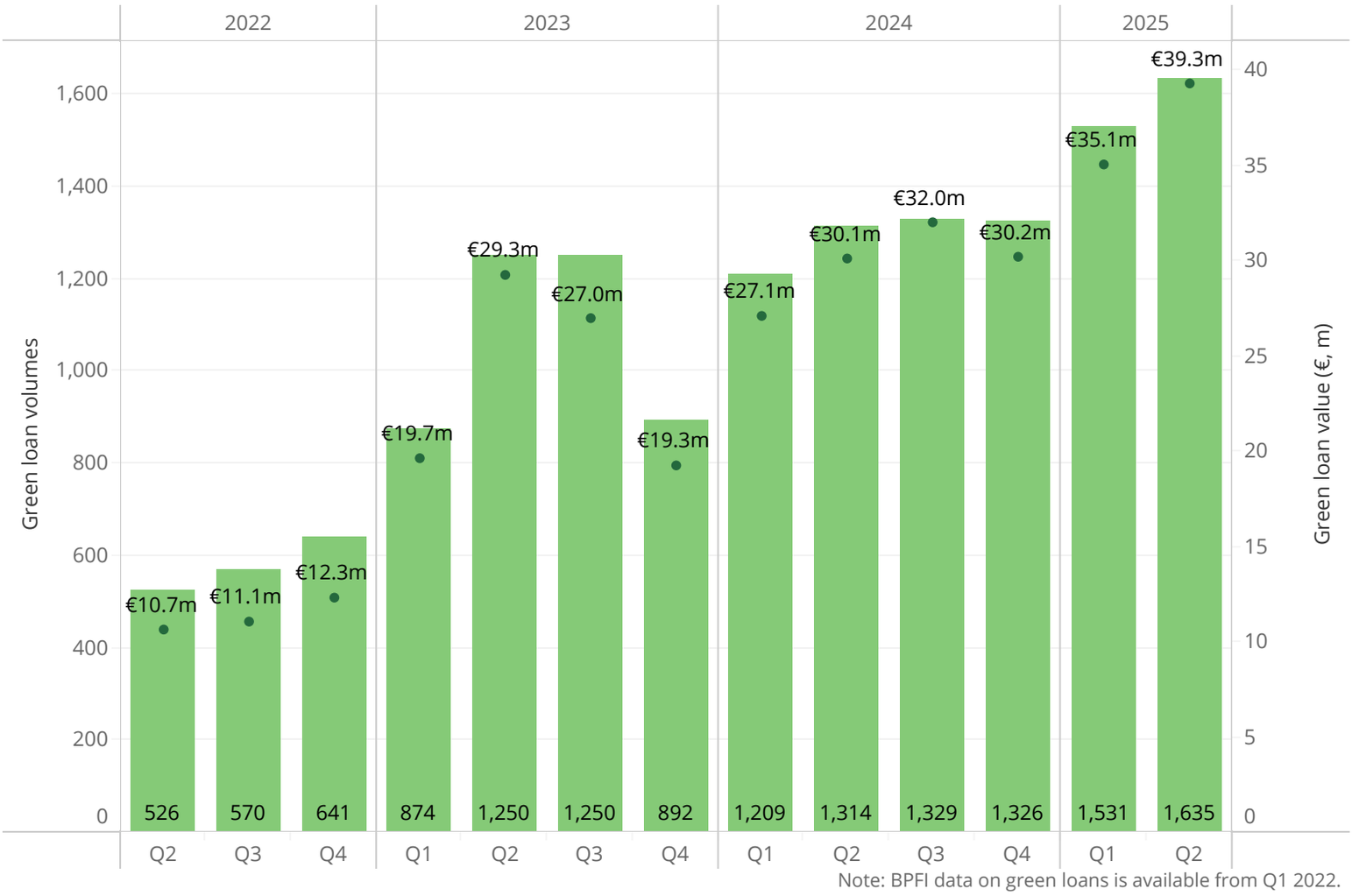
Personal Loan Report

Green Loans

The value of green personal loans rose by 24.4% year on year to €39.3 million in Q2 2025 and the number of green loans increased by 30.5% over the same period to 1,635. These were the highest activity levels since the green loan data series began in 2022.

The average green loan rose by €1,118 year on year in Q2 2025 to €24,051.

In the first half of 2025, there were 3,166 green loans, valued at €74.4 million.



Note: BPFI data on green loans is available from Q1 2022.

What are green personal loan drawdowns?

Green loan

A loan which has been designated as Green by the lender. This includes but is not limited to green car or auto finance and green home improvement loans.

Green car or auto finance

A car or auto finance loan for which the vehicle to be purchased is considered "green" such as an electric or plug-in hybrid car.

Green home improvements

A home improvement loan which is being drawn down to finance (in whole or in part) upgrades to improve a home's energy efficiency.

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