

# Personal Loan Report

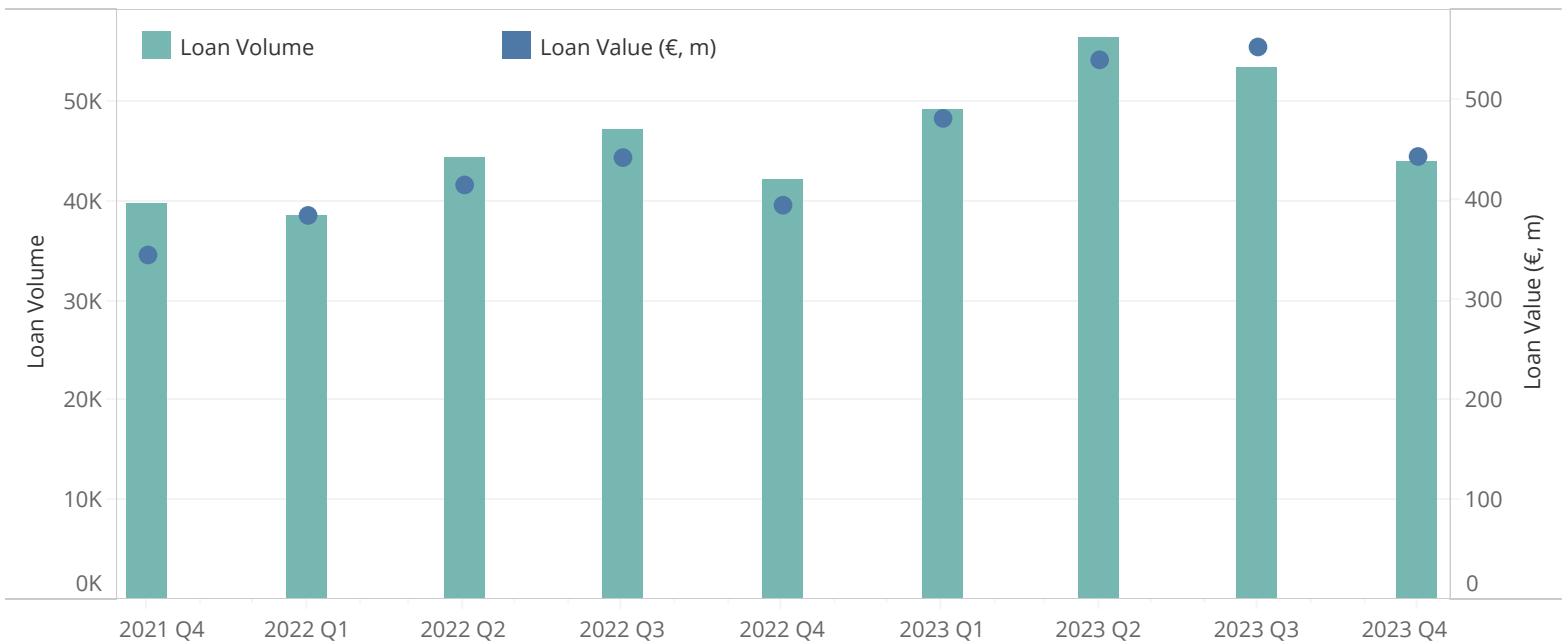


		2022 Q4	2023 Q3	2023 Q4	YoY
Loan Volume	Car or Auto finance	11,011	14,994	11,800	7.2%
	Home improvements	12,289	14,419	12,283	0.0%
	Other	18,879	23,991	19,871	5.3%
	Total	42,179	53,404	43,954	4.2%
Loan Value (€, m)	Car or Auto finance	126	189	147	16.4%
	Home improvements	127	174	139	9.4%
	Other	141	189	157	11.3%
	Total	394	552	443	12.3%

There were 43,954 personal loan drawdowns in Q4 2023, valued at €443 million.

Personal loan drawdown activity rose in volume terms by 4.2% year on year and increased in value terms by 12.3% over the same period.

In annual terms, there were 202,979 personal loan drawdowns valued at more than €2 billion in 2023. The number of loans increased by 17.9% year on year while the value rose by 23.3%.



### Disclaimer/About this data

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).

This report is based on statistical information supplied to BPFI by the participating member institutions (AIB, Avant Money, Bank of Ireland, KBC Bank Ireland [up to February 2023] and PTSB). While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

The full data series is available on the BPFI website at [www.bpfi.ie](http://www.bpfi.ie). See pages 3 and 4 for definitions.

# Personal Loan Report



## Loan Purpose

The number of car or auto finance loans rose by 7.2% year on year to 11,800 in Q4 2023, while the value of loans increased by 16.4% to €147 million.

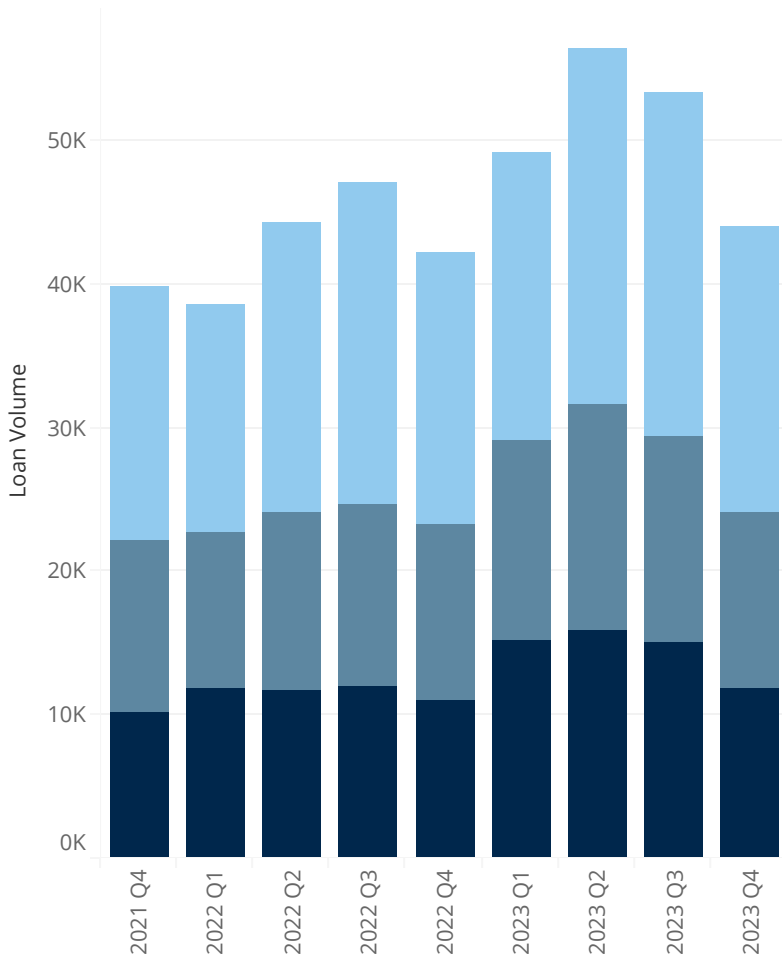
There were 12,283 home improvement loans in Q4 2023, unchanged from Q4 2022. These were valued at €139 million, 9.4% higher than a year earlier.

In annual terms, car or auto finance loan volume grew by 24.3% to 57,789 in 2023, while home improvement loan volumes increased by 16.8% to 56,463.

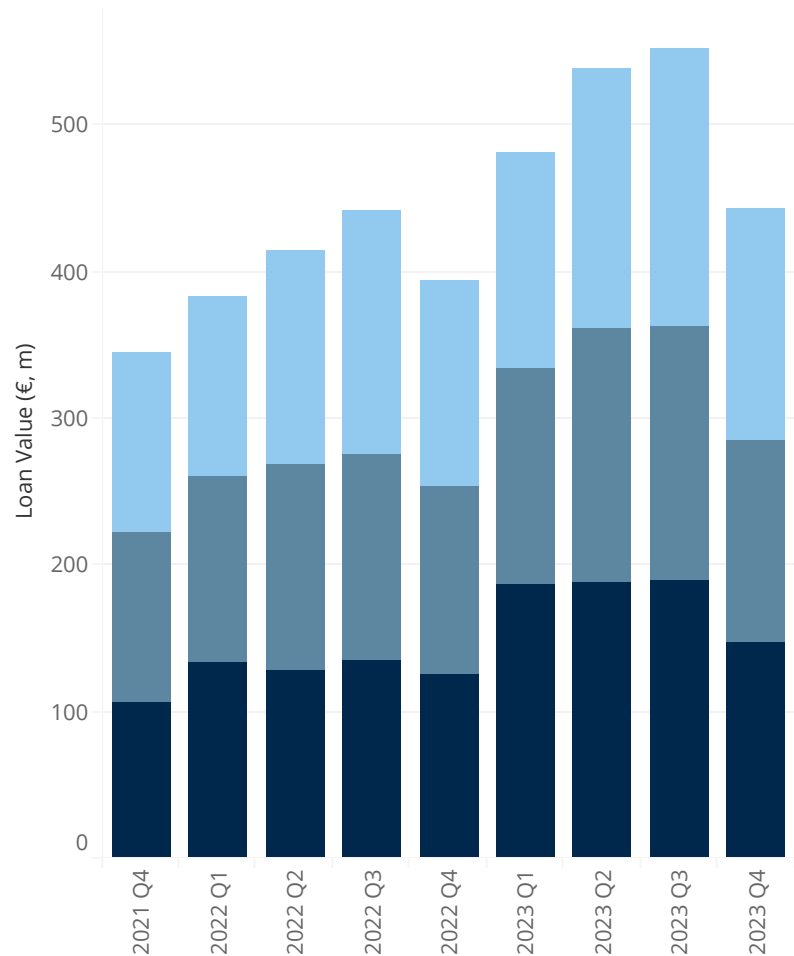
The value of loans for other purposes, including education, holidays and special occasions such as weddings rose by 11.3% year on year to €157 million. Other loans volumes rose by 5.3% year on year to 19,871.

■ Car or Auto finance ■ Home improvements ■ Other

Loan Volumes



Loan Values



# Personal Loan Report



## Average Values



The average loan value rose by more than €700 to €10,071 in Q4 2023.

The average car or auto finance increased by €990 to €12,442, while the average home improvement loan increased by €978 to €11,305.

### Notes:

#### What are personal loan drawdowns?

Personal loan drawdowns are funds drawn down by household borrowers as term loans granted for the purpose of personal use in the consumption of goods or services and where the credit is not secured on any form of asset.

#### Loan Purpose Explained

This is the purpose stated by the customer for the loan funds based on the information provided in the application or based on the lender loan product for which the customer applied.

#### Car or Auto finance

A loan for which the customer's stated purpose is to buy a new or used car or other light motor vehicle or where the lender loan product is car loan. Any finance secured on a motor vehicle is excluded. Leasing and hire purchase are not included. Green car loans and loans to pay for electric or plug-in hybrid cars may be included.

#### Home improvements

A loan for which the customer's stated purpose is to pay for home improvements or where the lender loan product is home improvement loan. Green loans and loans to pay for home environmental improvement or to enhance energy efficiency may be included. The loan is not secured on property.

#### Other/Unclassified

A loan for any purpose other than car/auto finance or home improvement or where the purposes is not stated.

# Personal Loan Report



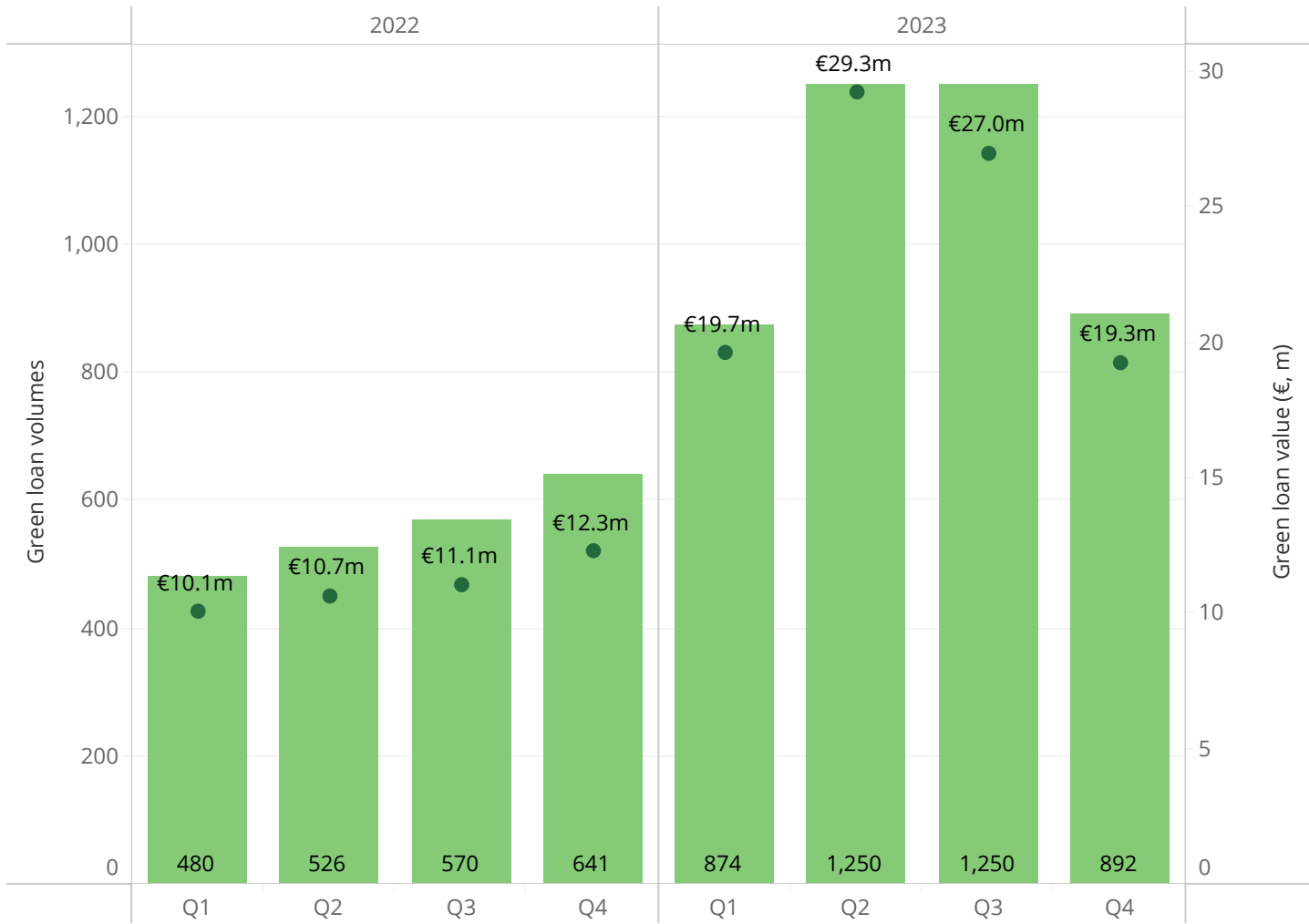
## Green Loans

The value of green personal loans increased by 56.3% year on year to €19 million in Q4 2023. The number of green loans jumped by 39.2% over the same period to 892.

The average green loan was relatively high at €21,608 in Q4 2023, which was significantly higher than the average for all loans of €10,071.

In annual terms, the number of green loans jumped by 92.4% to 4,266 while the value of green loans more than doubled (up by 115.5%) to €95 million.

BPFI data on green loans is available from Q1 2022.



**What are green personal loan drawdowns?**

- Green loan**  
A loan which has been designated as Green by the lender. This includes but is not limited to green car or auto finance and green home improvement loans.
- Green car or auto finance**  
A car or auto finance loan for which the vehicle to be purchased is considered "green" such as an electric or plug-in hybrid car.
- Green home improvements**  
A home improvement loan which is being drawn down to finance (in whole or in part) upgrades to improve a home's energy efficiency.