



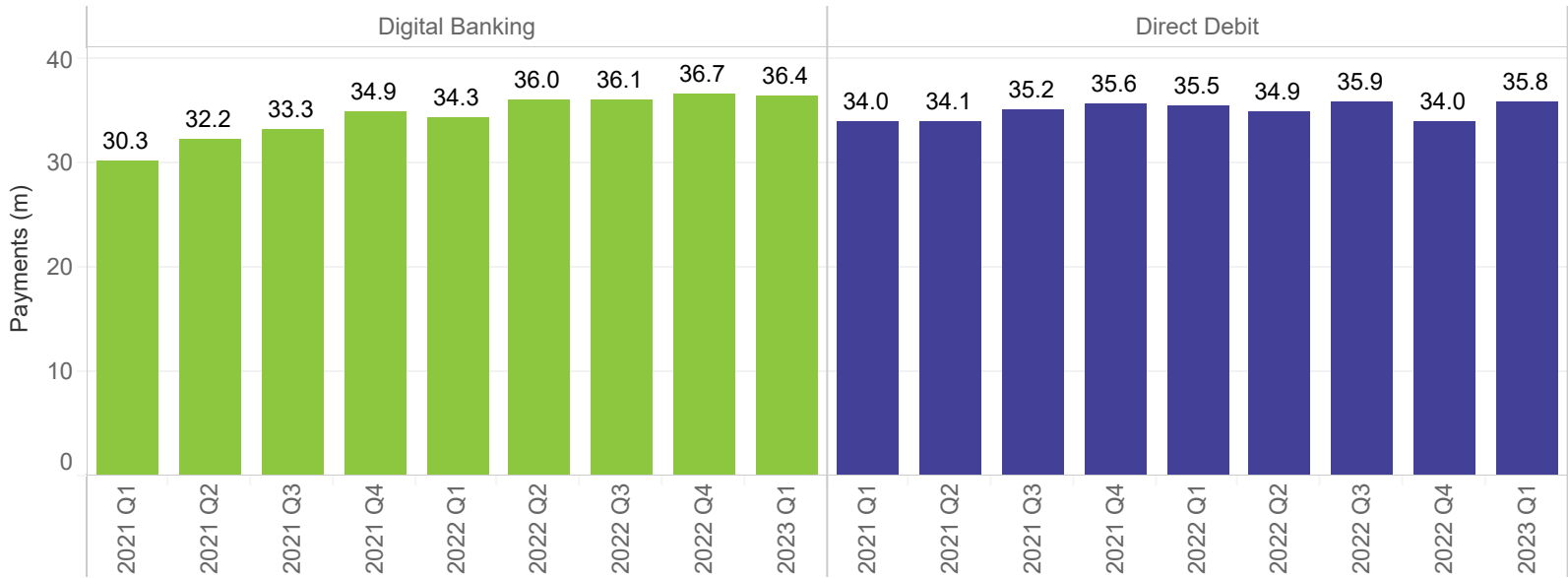
BPFI Payments Monitor



Summary Report

Q1 2023

Quarterly Payment Volumes



Source: BPFI

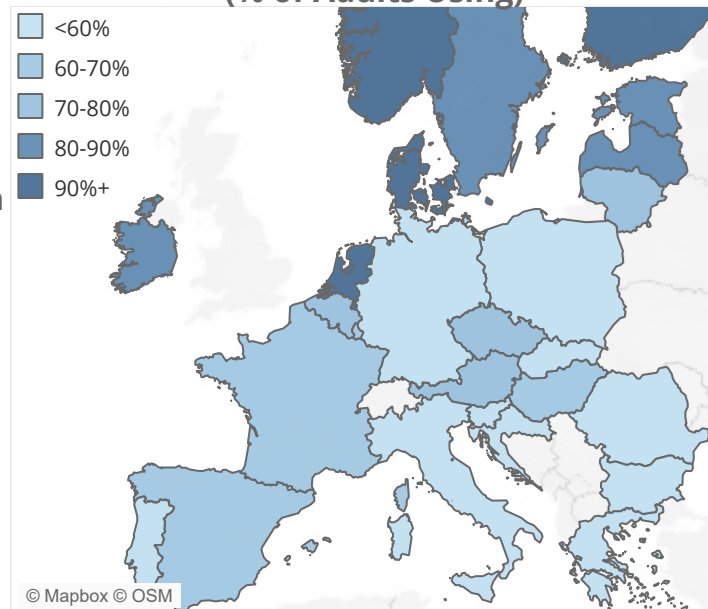
Online/mobile or digital banking payments continued to grow as the penetration of digital banking increased further.

Digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 6.2% year on year in Q1 2023 to 36.4 million, the second highest quarterly volume (after Q4 2022) since that data series began in 2016.

Ireland had the fourth highest Internet banking penetration in the European Union (after Finland, Denmark and the Netherlands) with 86.3% of people aged 16 or over saying they used Internet banking in 2022.

There were some 35.8 million direct debits payments in Q1 2023, an increase of 1% year on year.

EU Internet Banking Penetration (% of Adults Using)



Source: Eurostat

Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPFI):
 Direct debits, credit transfers, cheques: AIB, Bank of Ireland, Danske Bank, KBC Bank Ireland, permanent tsb, Ulster Bank
 Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

Disclaimer

This report is based on statistical information supplied to BPFI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

About Us

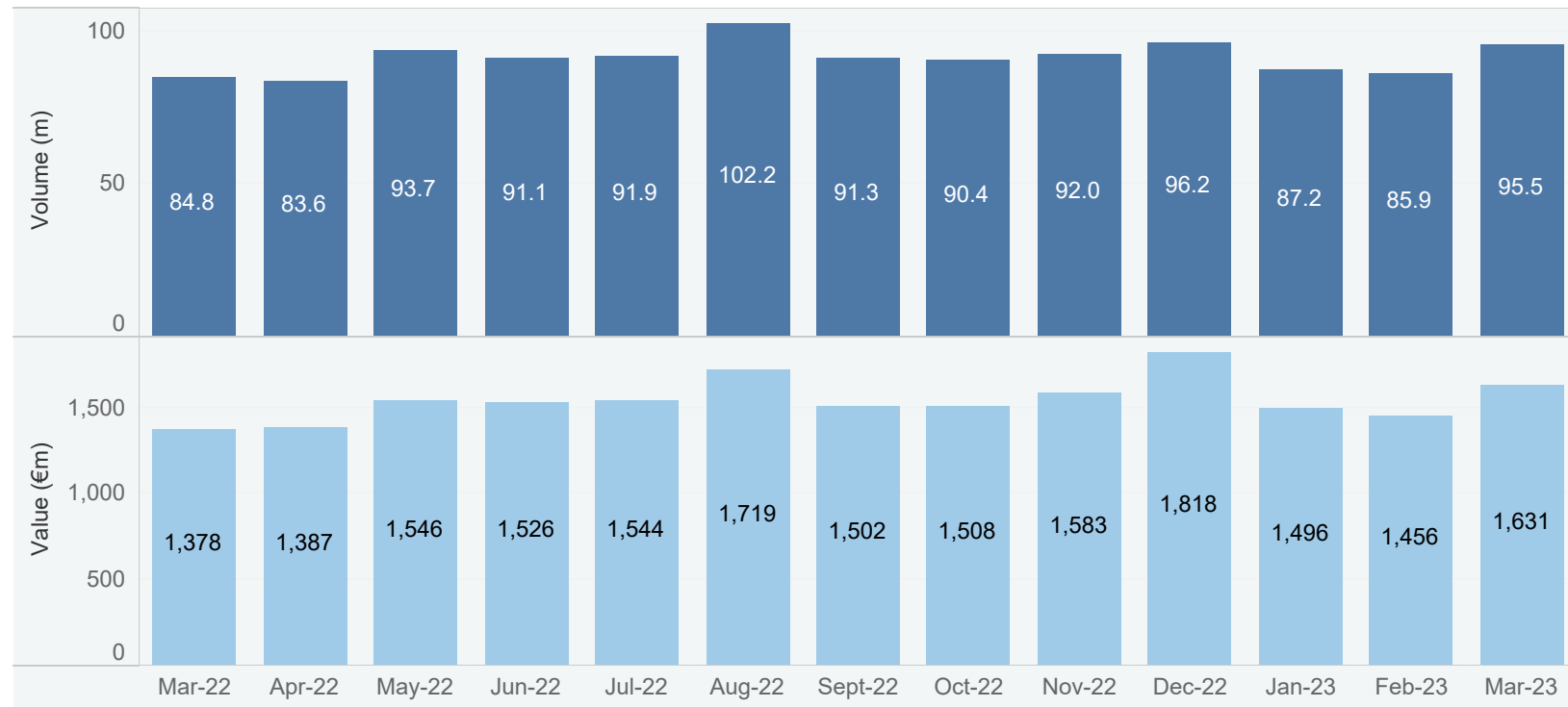
Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.



Contactless Payment Cards - Overview

Q1 2023

Monthly Contactless Payments



Quarterly contactless payment volumes rose by 17.6% year on year to 268.7 million or three million payments per day in Q1 2023.

Growth in contactless continued to outpace total card payment growth which rose by 10.6% year on year to 463.4 million, according to the Central Bank of Ireland (CBI).

The value of contactless payments rose by 22.3% to almost €4.6 billion or €51 million per day. The average payment value reached €17.05 in Q1 2023, up from €16.40 a year earlier.

CBI data indicates that total card spend at the point of sale (excluding e-commerce) increased by 8.3% year on year to more than €10.5 billion in Q1 2023.

Source: BPFI. Contactless payments data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.

Contactless Payments YoY Change

