



Summary Report

Q4 2022

Quarterly Digital Banking Payments



Source: BPFI

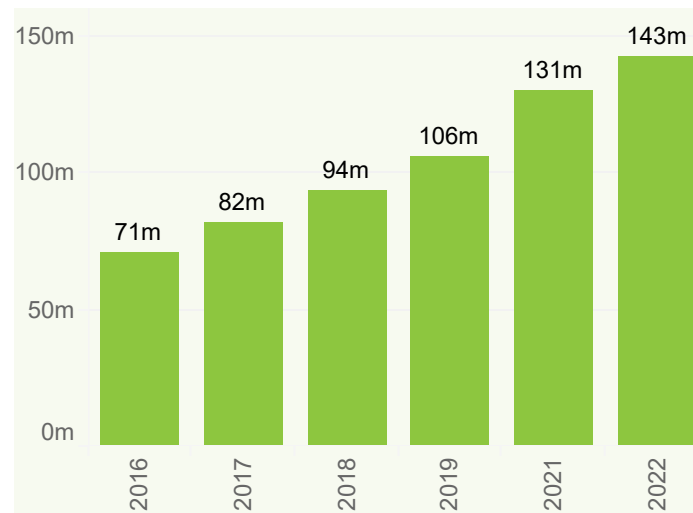
Online/mobile or digital banking payments continued to grow on a year on year basis with volumes doubling between 2006 and 2022.

Digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 5% year on year in Q4 2022 to 36.7 million, the highest quarterly volume since that data series began in 2016.

On an annual basis, digital banking transfer volumes rose by 9.4% to 143 million.

This is a continuation of the trend seen in recent years. Digital banking transfers have more than doubled since 2016 when there were only 71 million transactions.

Annual Digital Banking Volume



Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPFI):

Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

Contactless payments data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.

Source: BPFI

Disclaimer

This report is based on statistical information supplied to BPFI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

About Us

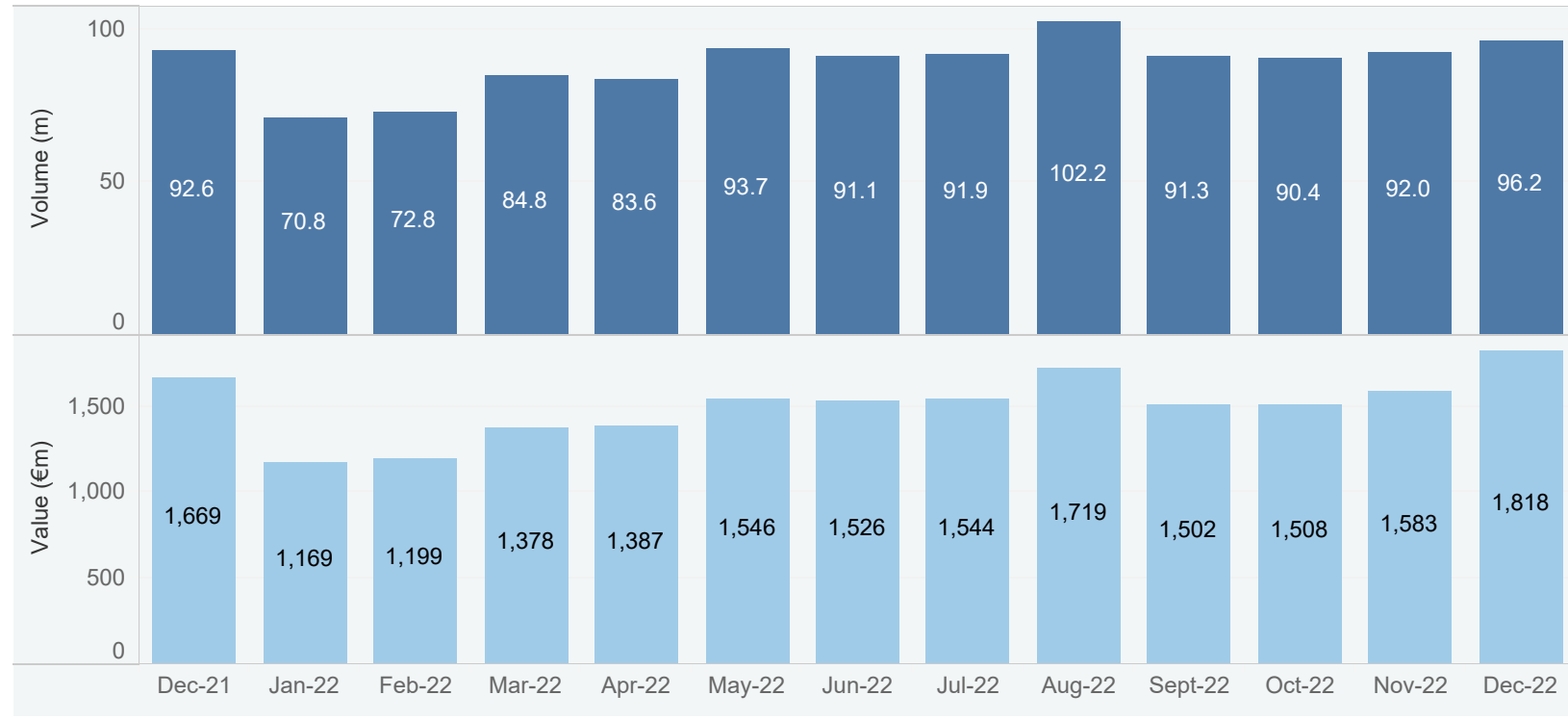
Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.



Contactless Payment Cards - Overview

Q4 2022

Monthly Contactless Payments



Contactless Payments - Annual

There were three million contactless payments per day in Q4 2022 valued at €53 million per day. This was the highest daily contactless spend in any quarter since the data series began in 2016.

On an annual basis, there were almost 1.1 billion contactless payments worth nearly €17.9 billion in 2022, with volumes and values up by 27.2% and 31.4%, respectively, on 2021. The number of contactless payments had more than doubled since 2019, while the value was almost three times (2.92) the 2019 level.

The average payment value increased to €20.91 in 2022, from €19.58 a year earlier.

