

# Personal Loan Report

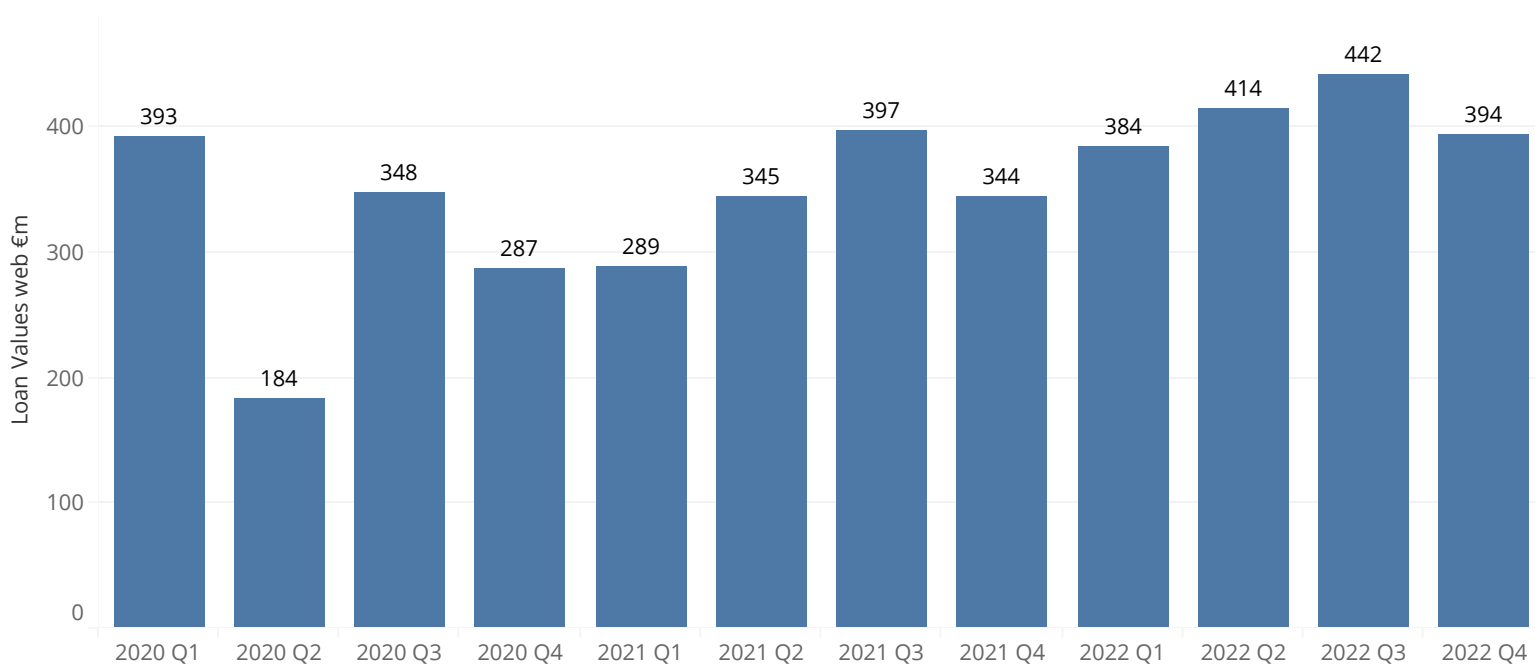


## Drawdowns €m

	2021 Q4	2022 Q3	2022 Q4	YoY
Car or Auto finance	107	135	126	18.0%
Home improvements	116	140	126	8.7%
Other	121	166	142	16.8%
<b>Total</b>	<b>344</b>	<b>442</b>	<b>394</b>	<b>14.4%</b>

Personal loan drawdowns increased by 14.4% year on year in Q4 2022 to €394 million. This was the seventh consecutive quarter of year-on-year growth.

Some €1,634 million was drawn down in 2022, some 18.8% more than in 2021.



### Disclaimer/About this data

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).

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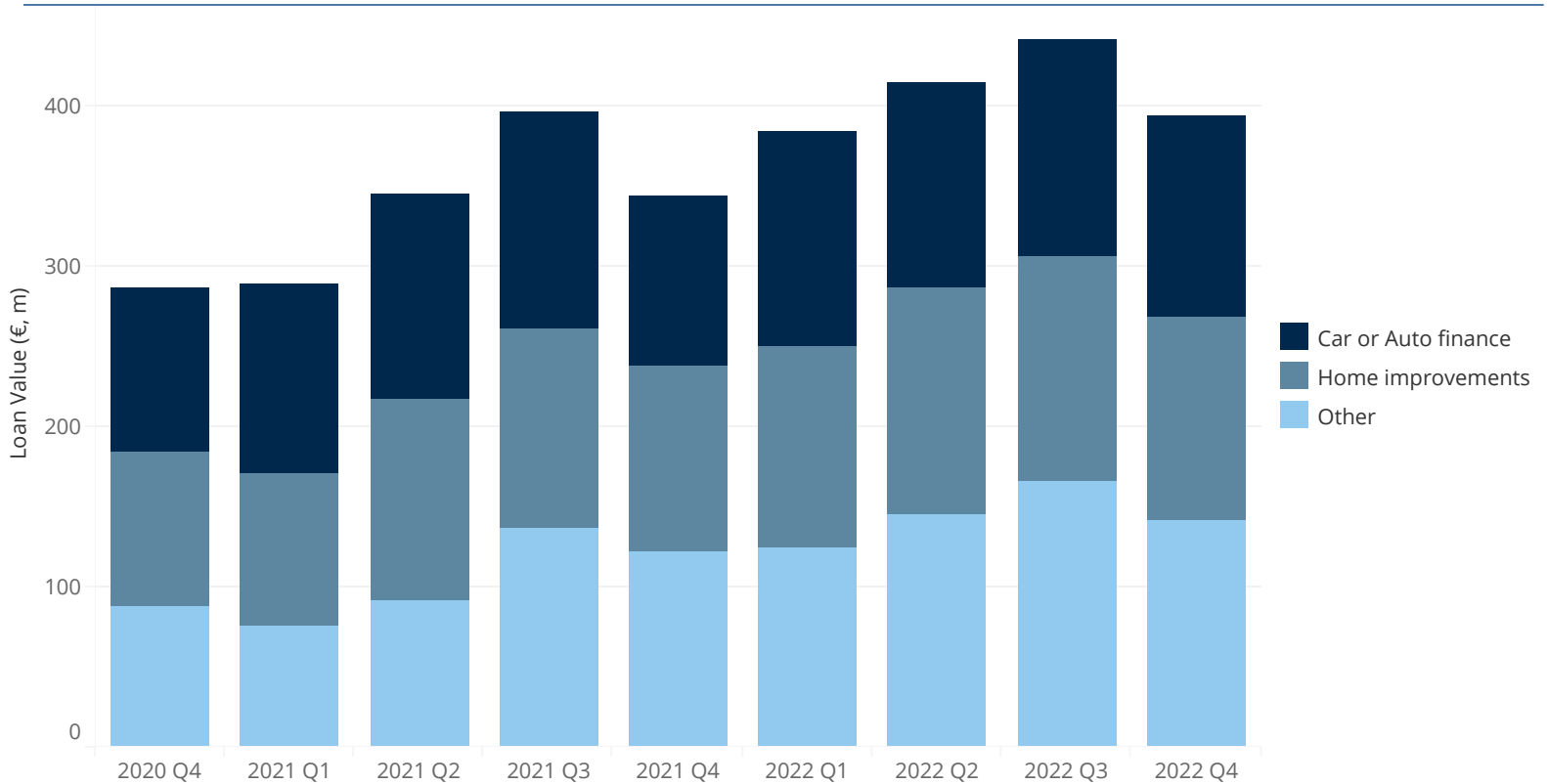


## Loan Purpose

Some €126 million was drawn down in car or auto finance loans in Q4 2022, 18% more than in the same period of 2021. The value of personal loan drawdowns for home improvements rose by 8.7% year on year to €126 million.

The value of loans for other purposes increased by 16.8% year on year to €142 million.

In annual terms, home improvement loans rose by 15.3% in 2022 to €533 million, while car or auto finance loans increased by 7.2% to €523 million.



### Notes:

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#### What are personal loan drawdowns?

Personal loan drawdowns are funds drawn down by household borrowers as term loans granted for the purpose of personal use in the consumption of goods or services and where the credit is not secured on any form of asset. The loan purpose is the purpose stated by the customer for the loan funds based on the information provided in the application or based on the lender loan product for which the customer applied.

#### Car/Auto finance excl. HP

A loan for which the customer's stated purpose is to buy a new or used car or other light motor vehicle or where the lender loan product is car loan. Any finance secured on a motor vehicle is excluded.

#### Home improvements

A loan for which the customer's stated purpose is to pay for home improvements or where the lender loan product is home improvement loan. Green loans and loans to pay for home environmental improvement or to enhance energy efficiency may be included. The loan is not be secured on property.

#### Other/Unclassified

A loan for any purpose other than car/auto finance or home improvement or where the purposes is not stated.