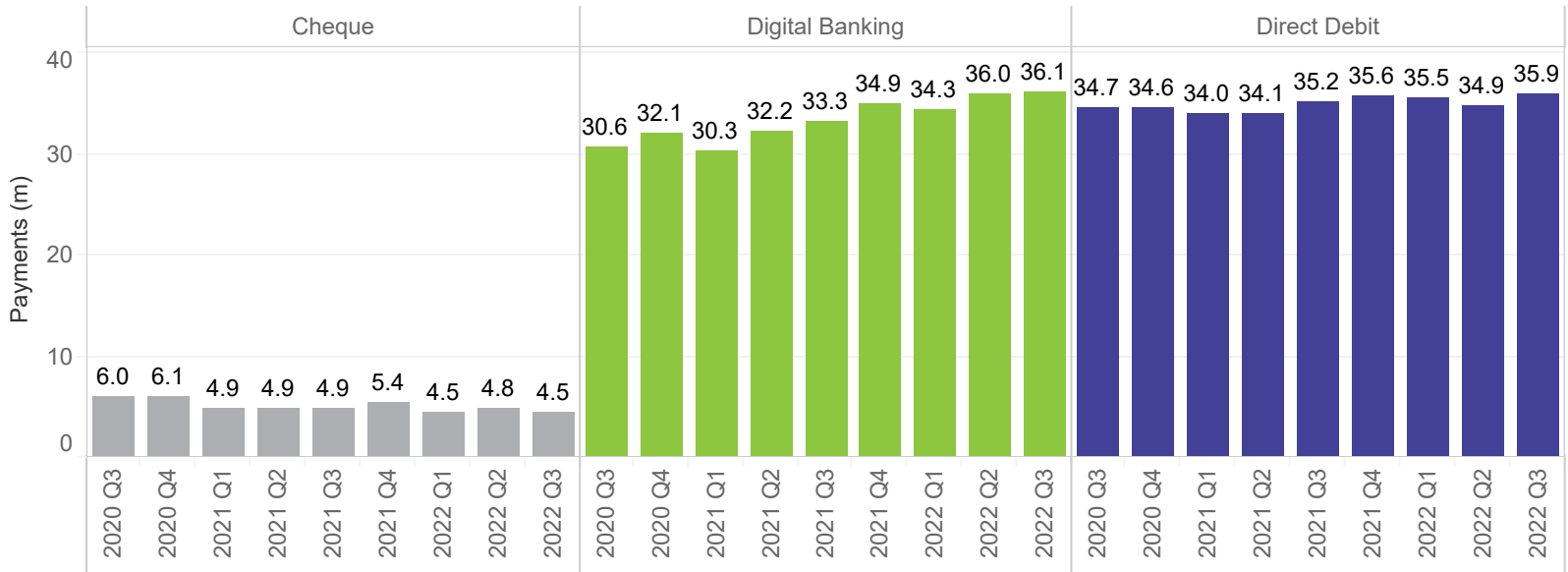




Summary Report

Q3 2022

Quarterly Payment Volumes



Source: BPFI

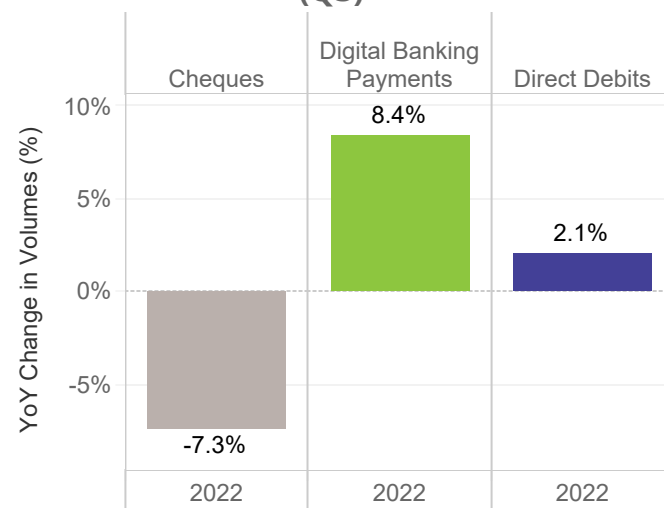
Online/mobile or digital banking payments continued to grow while cheque volumes dropped to the lowest quarterly level since the data series began in 2008.

Digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 8.4% year on year in Q3 2022 to 36.1 million, the highest quarterly volume since that data series began in 2016.

This was the second successive quarter in which digital banking payments had outnumbered direct debit payments. Direct debit volumes rose by 2.1% year on year to 35.9 million, the highest quarterly volumes since Q4 2019.

Cheque payments fell by 7.3% year on year to 4.5 million.

YoY Trends in Selected Payment Types (Q3)



Source: BPFI

Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPFI):
 Direct debits, credit transfers, cheques: AIB, Bank of Ireland, Danske Bank, KBC Bank Ireland, permanent tsb, Ulster Bank
 Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

Disclaimer

This report is based on statistical information supplied to BPFI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

About Us

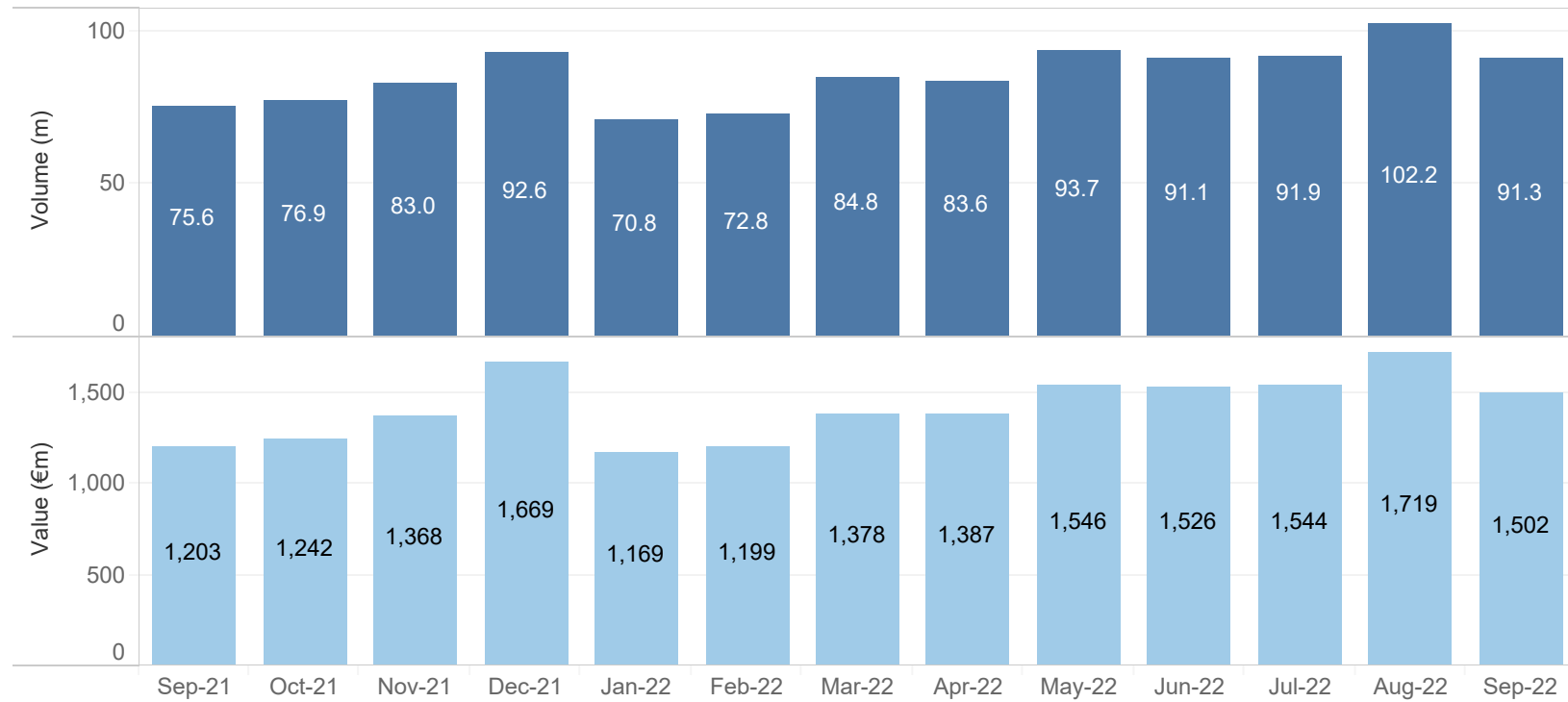
Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.



Contactless Payment Cards - Overview

Q3 2022

Monthly Contactless Payments



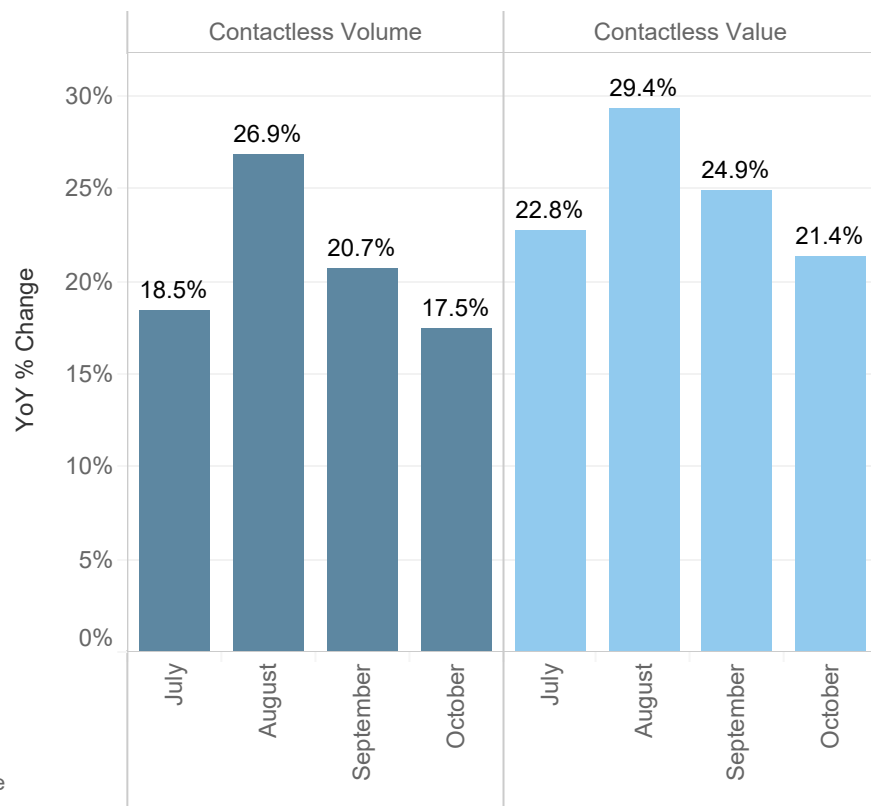
Quarterly contactless payment volumes rose by 22.1% year on year to 285.3 million or 3.1 million payments per day in Q3 2022.

The value of contactless payments rose by 25.8% to almost €4.8 billion or €52 million per day. This was the highest daily contactless spend in any quarter since the data series began in 2016.

The average payment value increased to €16.70, from €16.21 a year earlier.

The monthly volume of contactless card payments surpassed 100 million for the first time in August 2022, reaching 102.2 million valued at more than €1.7 billion.

Contactless Payments YoY Change



Source: BPFI. Contactless payments data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.