

Personal Loan Report

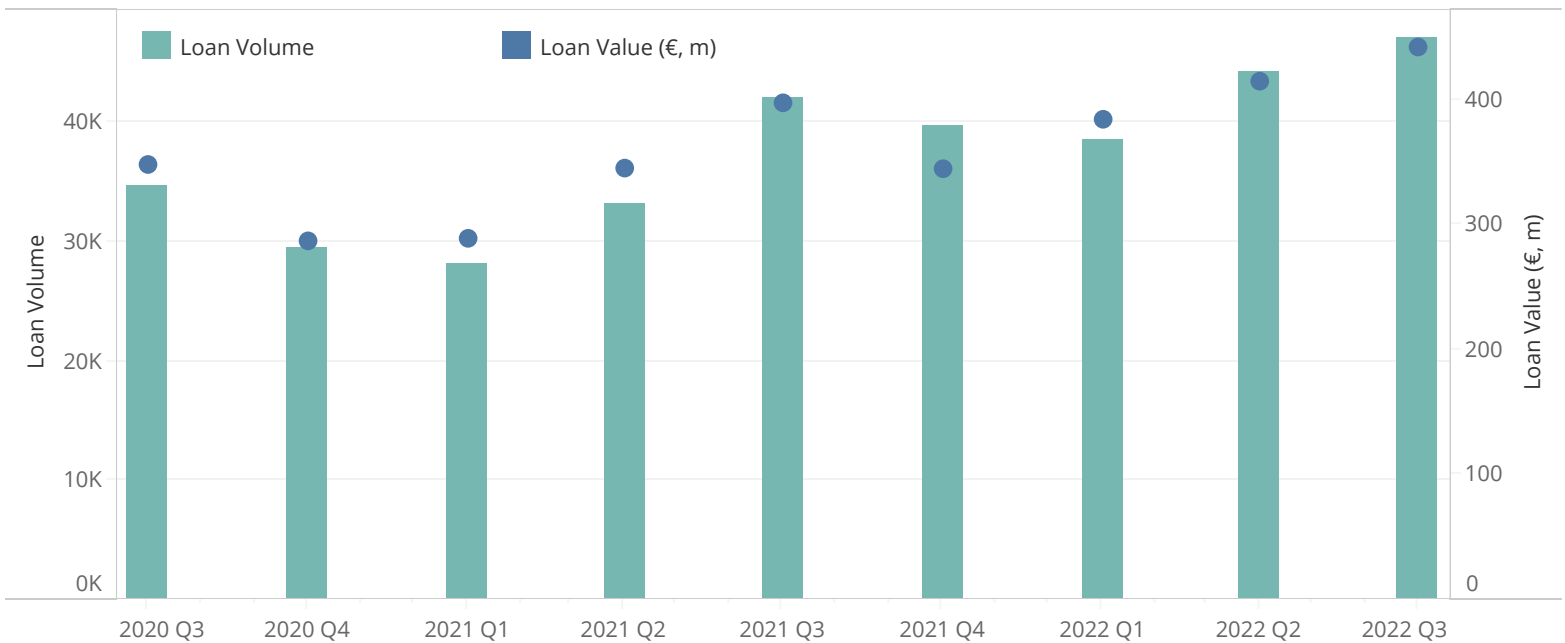


		2021 Q3	2022 Q2	2022 Q3	YoY
Loan Volume	Car or Auto finance	12,489	11,645	11,945	-4.4%
	Home improvements	11,753	12,471	12,746	8.4%
	Other	17,763	20,205	22,403	26.1%
	Total	42,005	44,321	47,094	12.1%
Loan Value (€, m)	Car or Auto finance	135	128	135	0.0%
	Home improvements	125	141	140	11.9%
	Other	136	146	166	21.8%
	Total	397	414	442	11.2%

There were 47,094 personal loan drawdowns in Q3 2022, valued at €442 million.

Personal loan drawdown activity rose in volume terms by 12.1% year on year and increased in value terms by 11.2% over the same period.

The volume and value of personal loan drawdowns rose in year-on-year terms for the sixth successive quarter and reached the highest volumes and values since the data series began in Q1 2020.



Disclaimer/About this data

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.

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The full data series is available on the BPFI website at www.bpfi.ie.



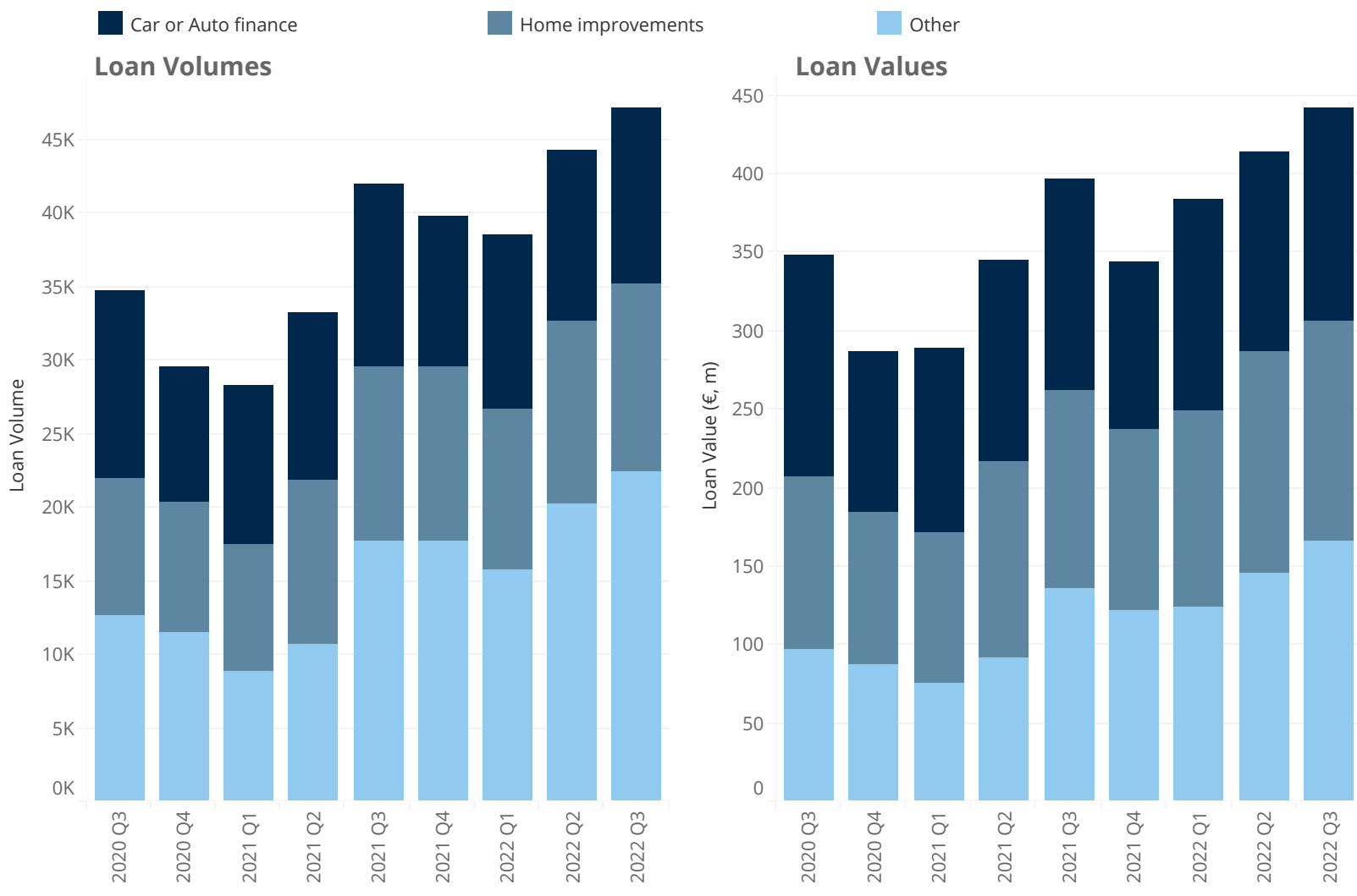
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Loan Purpose

There were 12,746 home improvement loans in Q3 2022, 8.4% more than in Q3 2021. These were valued at €140 million, 11.9% higher than a year earlier.

The number of car/auto finance loans fell by 4.4% year on year to 11,945, while the value of loans was unchanged at €135 million. The average value of car/auto loans increased to €11,331, the highest value since the data series began in 2020.

The biggest and fastest growing segment was again the other loans category, which includes loans for education, holidays and special occasions such as weddings. Other loans volumes grew by 26.1% year on year to 22,403 while the value of those loans rose by 21.8% to €166 million.



Loan Purpose Explained

This is the purpose stated by the customer for the loan funds based on the information provided in the application or based on the lender loan product for which the customer applied.

Car/Auto finance excl. HP

A loan for which the customer's stated purpose is to buy a new or used car or other light motor vehicle or where the lender loan product is car loan. Any finance secured on a motor vehicle is excluded.

Home improvements

A loan for which the customer's stated purpose is to pay for home improvements or where the lender loan product is home improvement loan. Green loans and loans to pay for home environmental improvement or to enhance energy efficiency may be included. The loan is not secured on property.