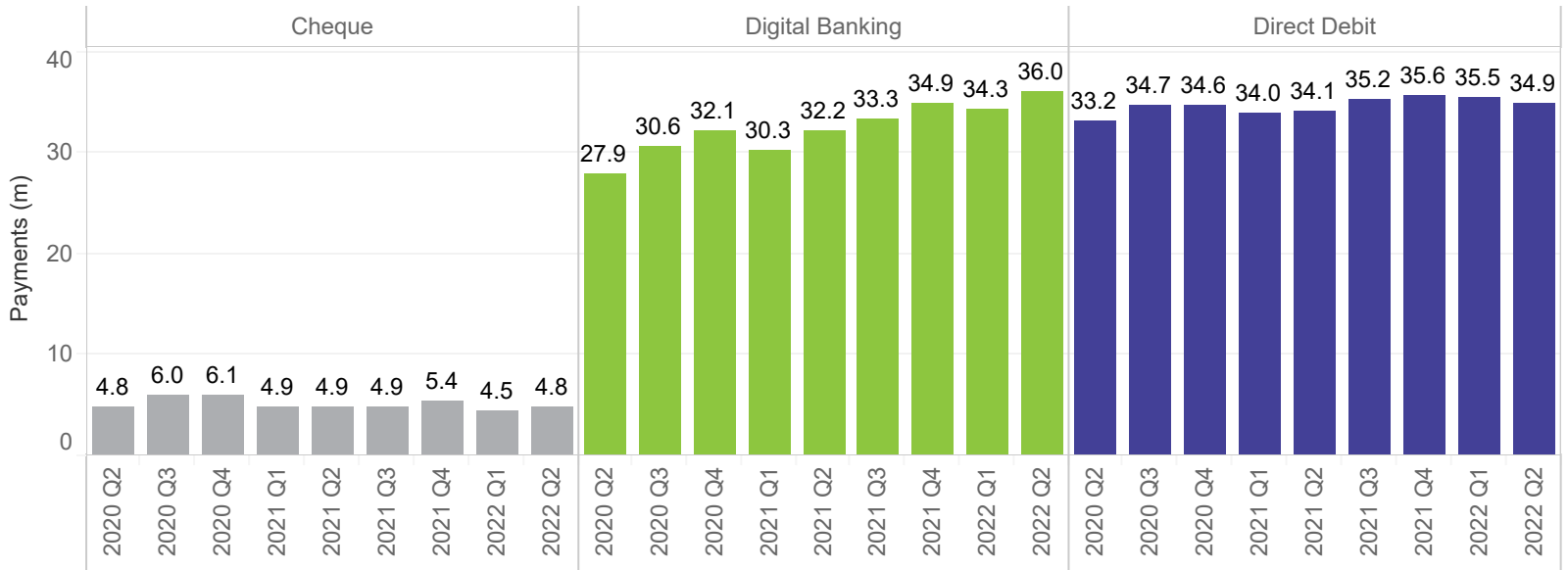




Summary Report

Q2 2022

Quarterly Payment Volumes



Source: BPFI

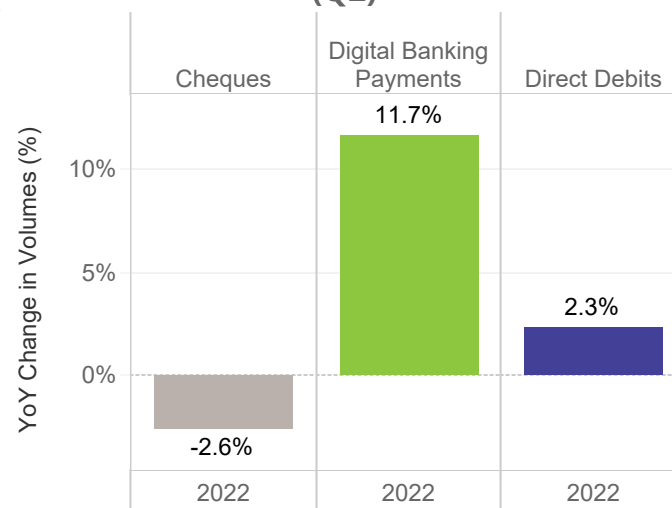
Online/mobile or digital banking payments continued to grow strongly in Q2 2022, the highest quarterly volume since the data series began in 2016.

Digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 11.7% year on year to 36 million payments in Q2 2022. This was the highest level recorded since the data series began in 2016.

This was also the first time that digital banking payments had outnumbered direct debit payments, although direct debit payments rose by 2.3% year on year to 34.9 million.

Cheque payments fell by 2.6% year on year to 4.8 million, about half the volume in Q2 2018.

YoY Trends in Selected Payment Types (Q2)



Source: BPFI

Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPFI):
 Direct debits, credit transfers, cheques: AIB, Bank of Ireland, Danske Bank, KBC Bank Ireland, permanent tsb, Ulster Bank
 Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

Disclaimer

This report is based on statistical information supplied to BPFI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

About Us

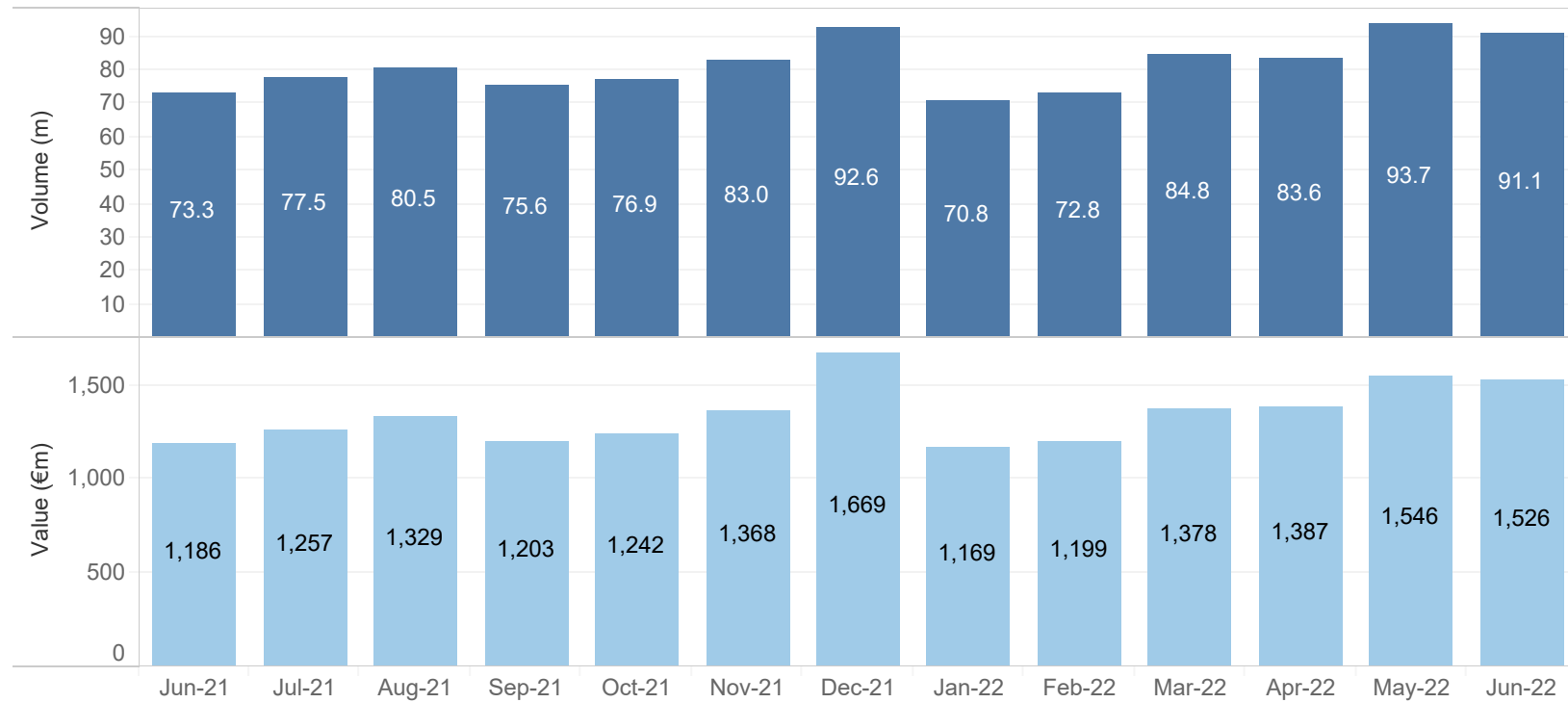
Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.



Contactless Payment Cards - Overview

Q2 2022

Monthly Contactless Payments



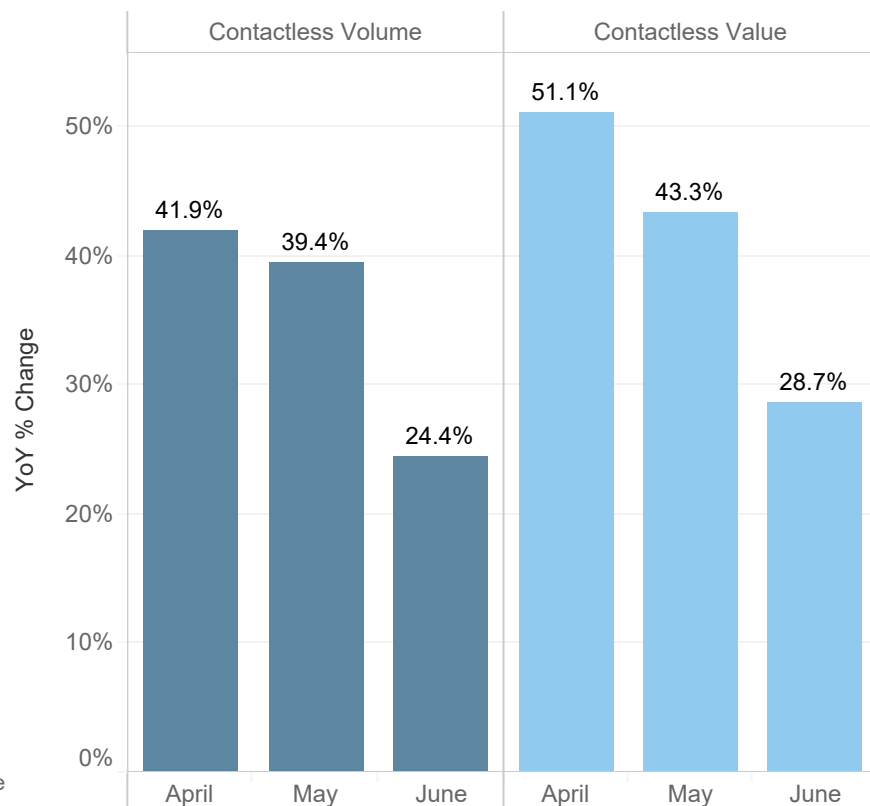
Quarterly contactless payment volumes rose by 34.7% year on year to 268.5 million or three million payments per day in Q2 2022.

The value of contactless payments rose by 40% to more than €4.5 billion or €49 million per day. This was the highest daily contactless spend in any quarter since the data series began in 2016.

The average payment value increased to €16.61, from €15.96 a year earlier.

May 2022 set a new record for monthly contactless volumes, with 93.7 million transactions, but June 2022 set a record for daily contactless volumes with 3.04 million payments per day.

Contactless Payments YoY Change



Source: BPFI. Contactless payments data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.