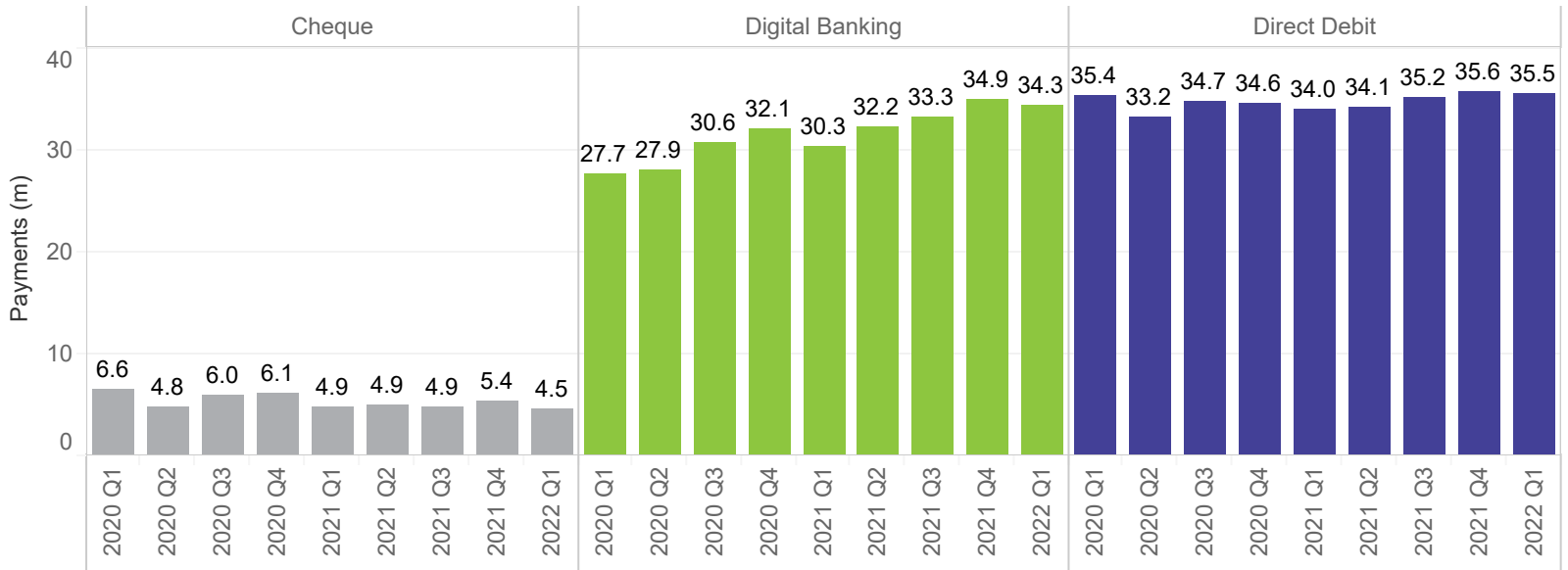




Summary Report

Q1 2022

Quarterly Payment Volumes



Source: BPFI

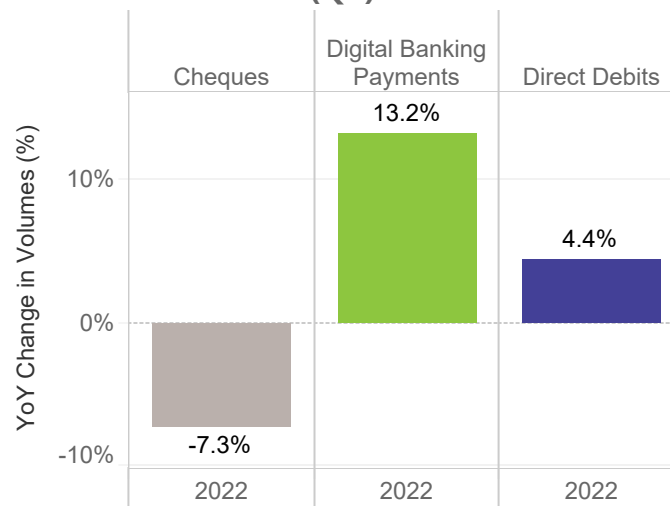
Online/mobile or digital banking payments continued to grow strongly in Q1 2022 as cheque volumes reached a record low.

Digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 13.2% year on year to 34.3 million payments in Q1 2022. This was the second highest level recorded since the data series began in 2016, after Q4 2021.

Digital banking looks set to overtake direct debits during 2022, even though direct debit volumes increased by 4.4% year on year to 35.5 million.

Cheque payments hit a new quarterly low at only 4.5 million, which was about half the volume seen in Q1 2018.

YoY Trends in Selected Payment Types (Q1)



Source: BPFI

Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPFI):
 Direct debits, credit transfers, cheques: AIB, Bank of Ireland, Danske Bank, KBC Bank Ireland, permanent tsb, Ulster Bank
 Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

Disclaimer

This report is based on statistical information supplied to BPFI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

About Us

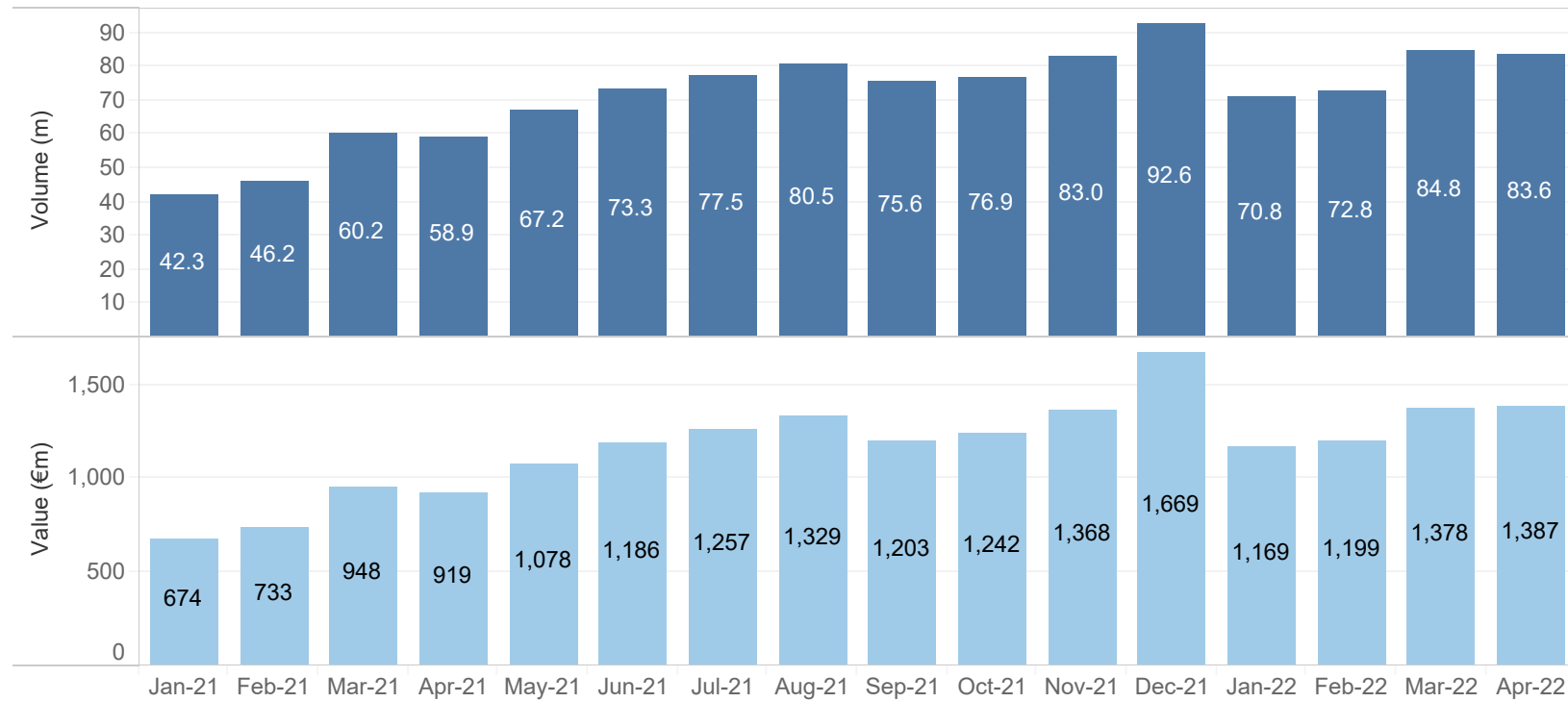
Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.



Contactless Payment Cards - Overview

Q1 2022

Monthly Contactless Payments



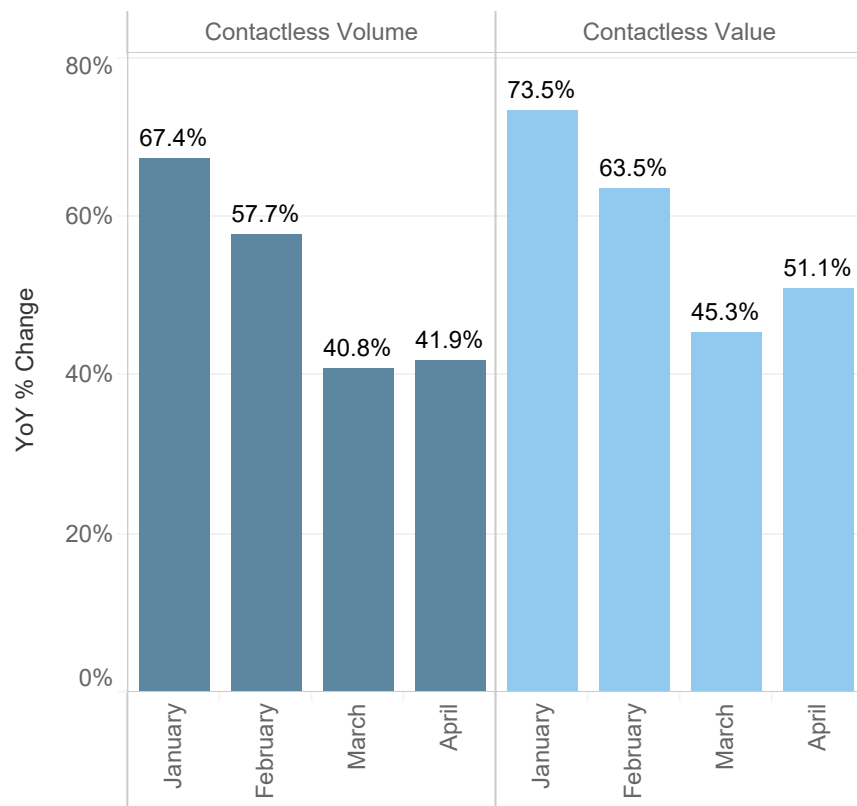
Quarterly contactless payment volumes rose by 53.6% year on year to 228.4 million or 2.5 million payments per day in Q1 2022.

The value of contactless payments rose by 59% to more than €3.7 billion or €41.6 million per day. This was the second highest daily contactless spend in any quarter, after Q4 2021 (€46.5 million).

The average payment value increased to €16.20, from €15.72 a year earlier and was the second highest quarterly average after Q4 2021.

With 84.8 million transactions, valued at almost €1.4 billion, March 2022 was the second highest level of monthly contactless payments after December 2021.

Contactless Payments YoY Change



Source: BPFI. Contactless payments data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.