

# Personal Loan Report



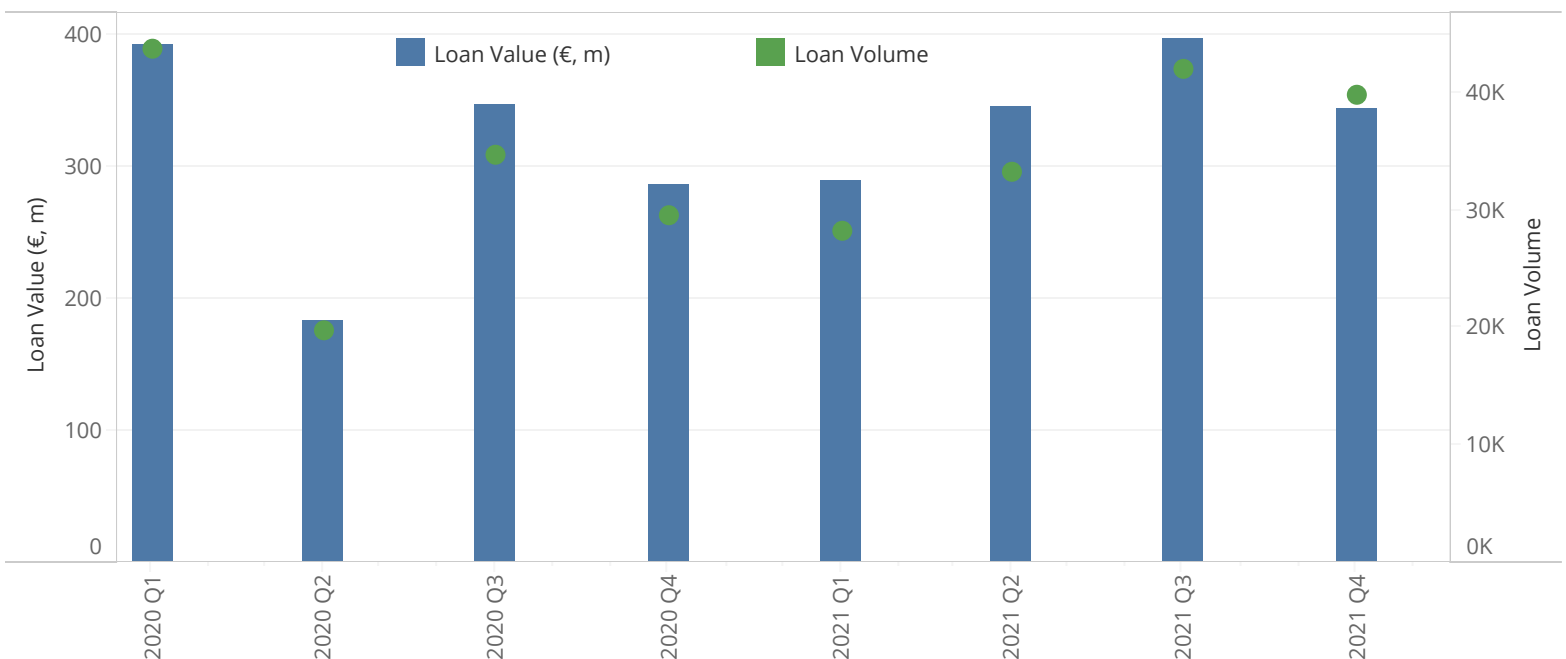
		2020 Q4	2021 Q3	2021 Q4	YoY
Loan Volume	Car/auto finance	9,238	12,489	10,201	10.4%
	Home improvements	8,829	11,753	11,906	34.9%
	Education	2,560	4,220	3,230	26.2%
	Other	8,936	13,543	14,466	61.9%
	Total	29,563	42,005	39,803	34.6%
Loan Value (€, m)	Car/auto finance	103	135	107	3.8%
	Home improvements	96	125	116	20.7%
	Education	15	22	16	3.9%
	Other	72	114	106	45.9%
	Total	287	397	344	20.1%

There were 39,803 personal loan drawdowns in Q4 2021, valued at €344 million.

Personal loan drawdown activity rose in volume terms by 34.6% year on year and increased in value terms by 20.1% over the same period.

The volume and value of personal loan drawdowns rose in year-on-year terms for the third successive quarter.

The average personal loan fell to €8,652, the lowest level since the data series began in 2020.



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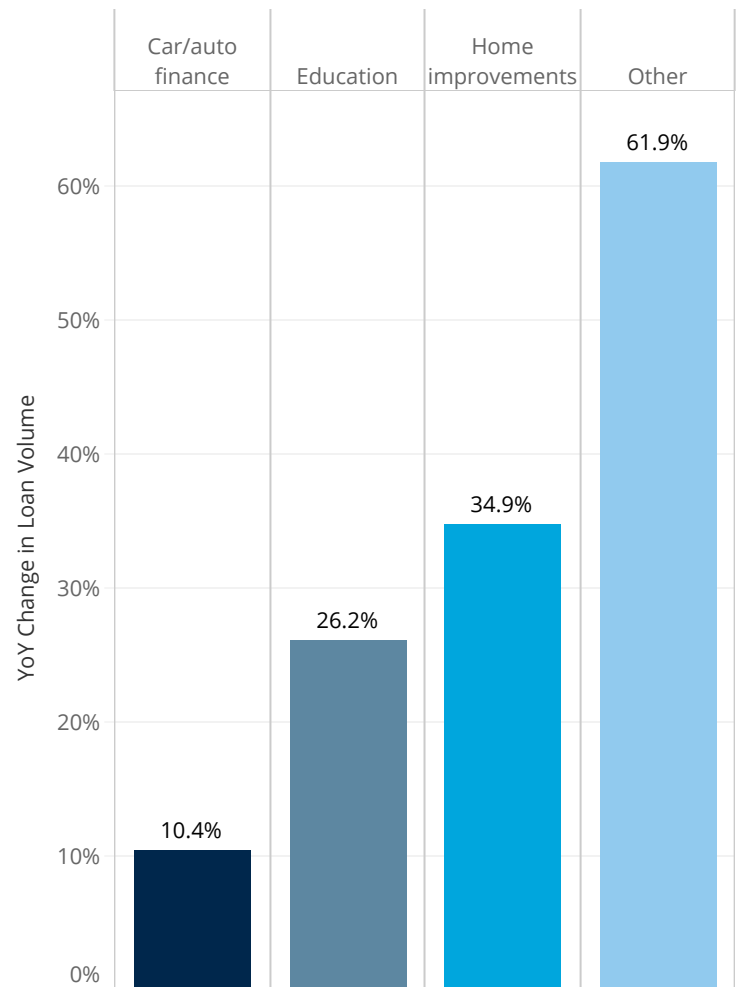
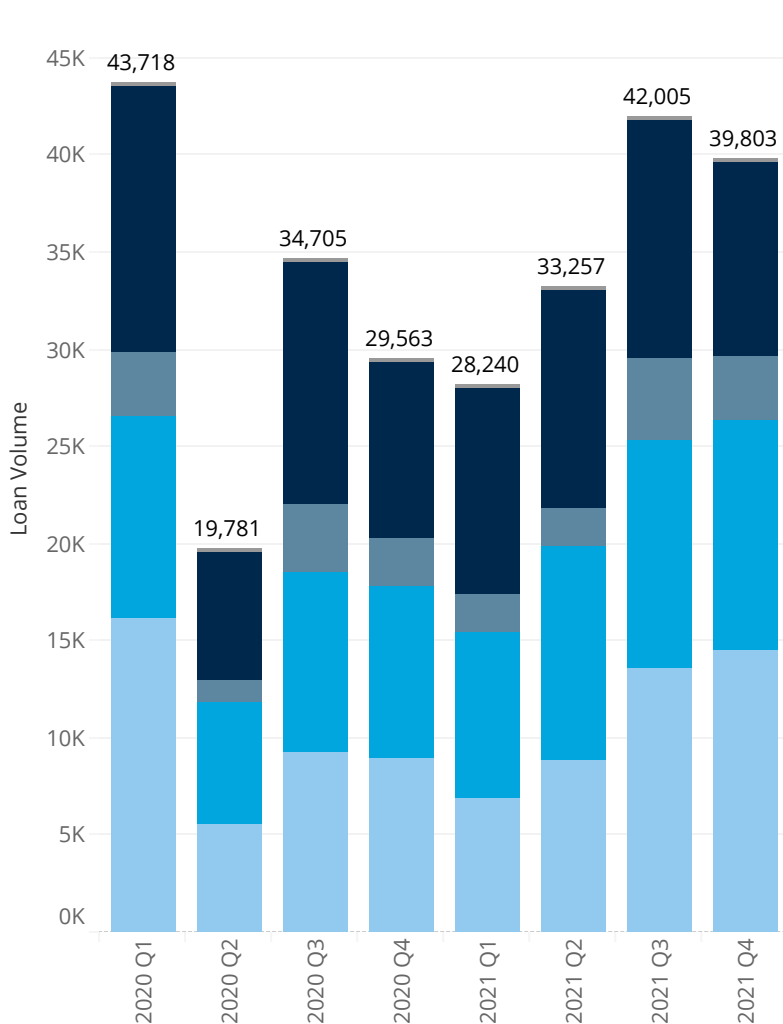
## Loan Volumes

In Q4 2021, 11,906 personal loans were drawn down in Q4 2021 for home improvements, some 34.9% higher than in Q4 2020. Car/auto finance loan volumes rose by 10.4% year on year to 10,201.

The number of loans for education purposes increased by 26.2% to 3,230.

Loans for other purposes increased by 61.9% year on year to 14,466.

■ Car/auto finance    
 ■ Education    
 ■ Home improvements    
 ■ Other



**Notes:**

*What are personal loan drawdowns?*

Personal loan drawdowns are funds drawn down by household borrowers as term loans granted for the purpose of personal use in the consumption of goods or services and where the credit is not secured on any form of asset.

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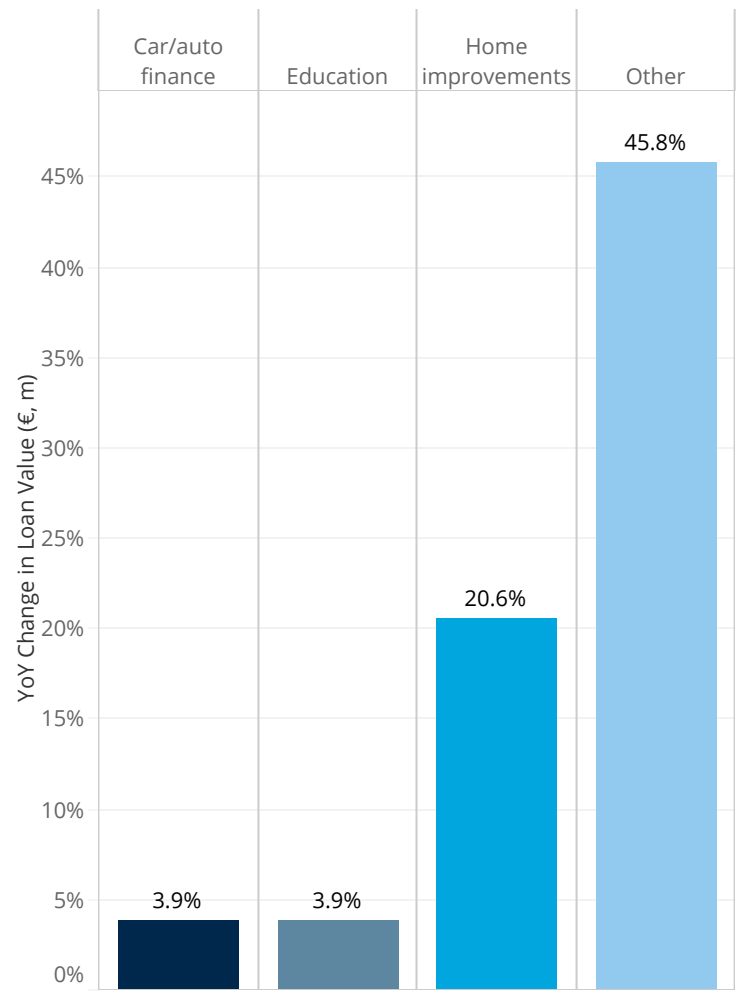
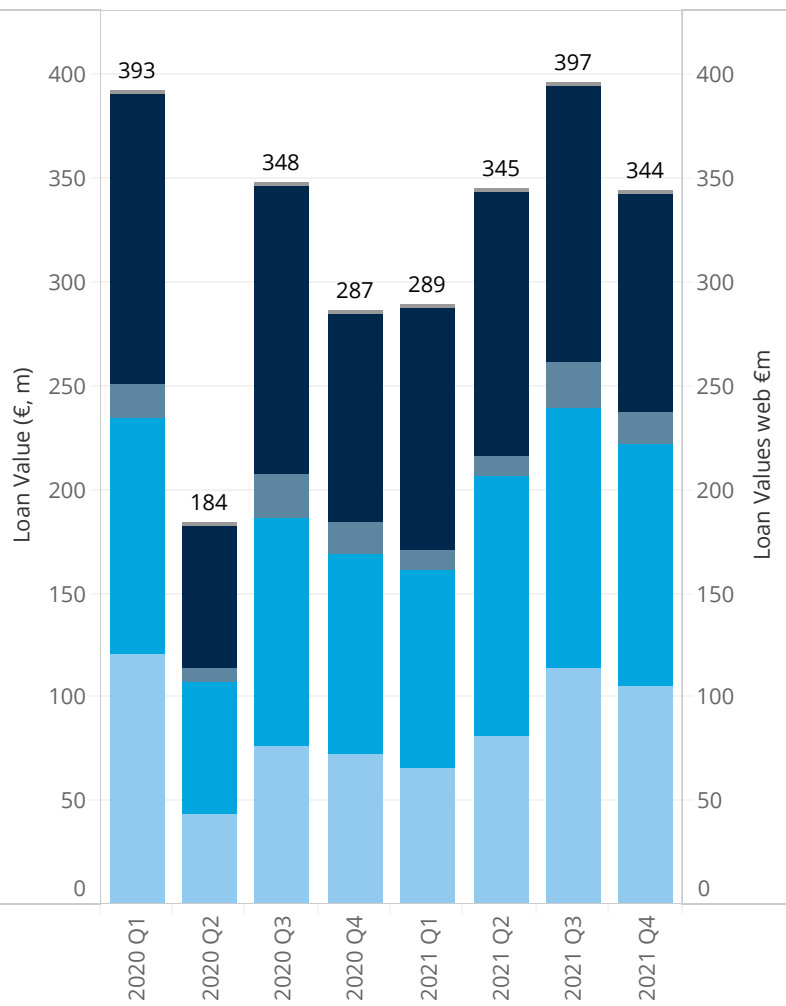
## Loan Values

Some €116 million in personal loans was drawn down in Q4 2021 for home improvements, 20.6% more than in Q4 2020. Car/auto finance loan volumes rose by 3.9% year on year to €107 million.

The value of loans for education purposes increased by 3.9% to €16 million.

Loans for other purposes increased by 45.8% year on year to €106 million.

■ Car/auto finance    
 ■ Education    
 ■ Home improvements    
 ■ Other

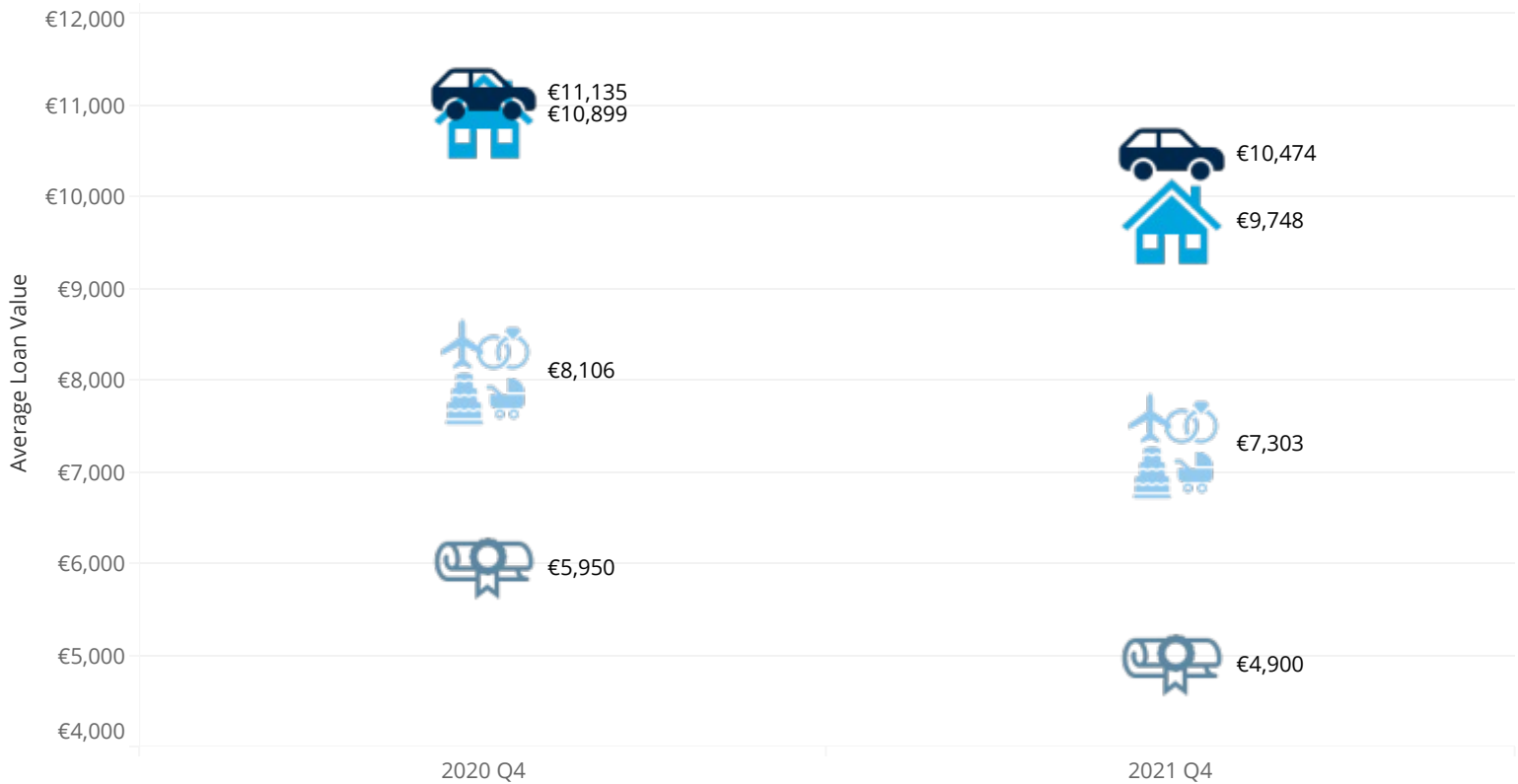


**Notes:**  
 About this data  
 This data relates to loans drawn down from participating BPF member institutions: AIB, Avant Money, Bank of Ireland, KBC Bank Ireland and permanent tsb. The full data series, and the list of participating institutions, is available on the BPF website at [www.bpfi.ie](http://www.bpfi.ie).

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## Average Values



The average loan value fell in each segment between Q4 2020 and Q4 2021 with the average home improvement loan down by almost €1,200 to €9,748 and the average education loan down by more than €1,000 to €4,900.

### Notes:

#### About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).

#### Loan Purpose Explained

This is the purpose stated by the customer for the loan funds based on the information provided in the application or based on the lender loan product for which the customer applied.

#### Car/Auto finance excl. HP

A loan for which the customer's stated purpose is to buy a new or used car or other light motor vehicle or where the lender loan product is car loan. Any finance secured on a motor vehicle is excluded.

#### Education

A loan for which the customer's stated purpose is to pay for education including student loans or loans drawn down by parents to pay for their children's education or where the lender loan product is education or student loan.

#### Home improvements

A loan for which the customer's stated purpose is to pay for home improvements or where the lender loan product is home improvement loan. Green loans and loans to pay for home environmental improvement or to enhance energy efficiency may be included. The loan is not be secured on property.

#### Other/Unclassified

A loan for any purpose other than car/auto finance, education or home improvement or where the purposes is not stated.