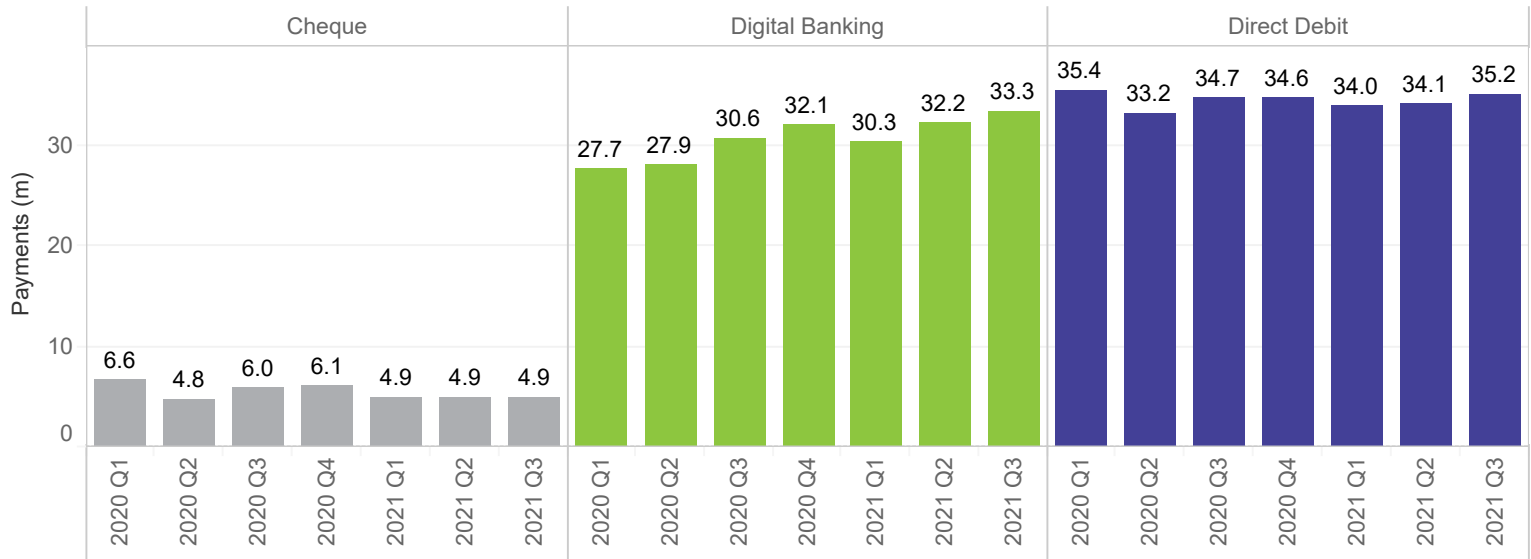




Summary Report

Q3 2021

Quarterly Payment Volumes



Source: BPMI

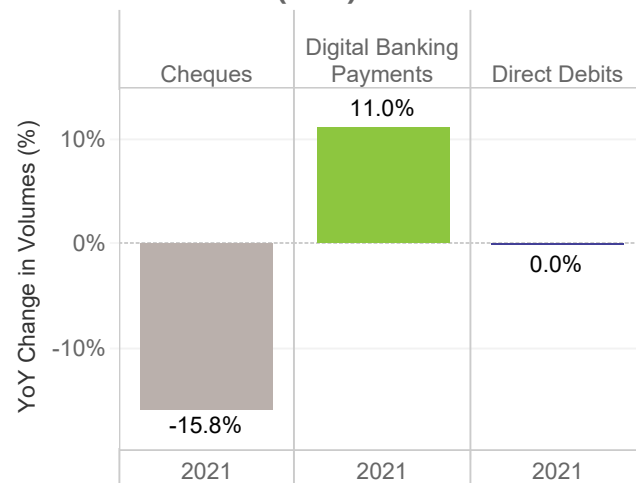
Online/mobile or digital banking payments continued to grow strongly in Q3 2021 as the Covid-19 restrictions were eased and business activity increased.

Digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 8.6% year on year to 33.3 million payments in Q3 2021. This was the highest level recorded since the data series began in 2016.

In the nine months ending September 2021, digital banking payments grew by 11% year on year compared with the same period of 2020, pointing to greater use of electronic remote channels in place of paper-based payments in particular.

Cheque payments remained at historically low levels but and broadly unchanged from Q1 and Q2 levels. In year-on-year terms, cheque volumes were 15.8% down in the year-to-date.

YoY Trends in Selected Payment Types (YTD)



Source: BPMI

Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPMI):
 Direct debits, credit transfers, cheques: AIB, Bank of Ireland, Danske Bank, KBC Bank Ireland, permanent tsb, Ulster Bank
 Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

Disclaimer

This report is based on statistical information supplied to BPMI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPMI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

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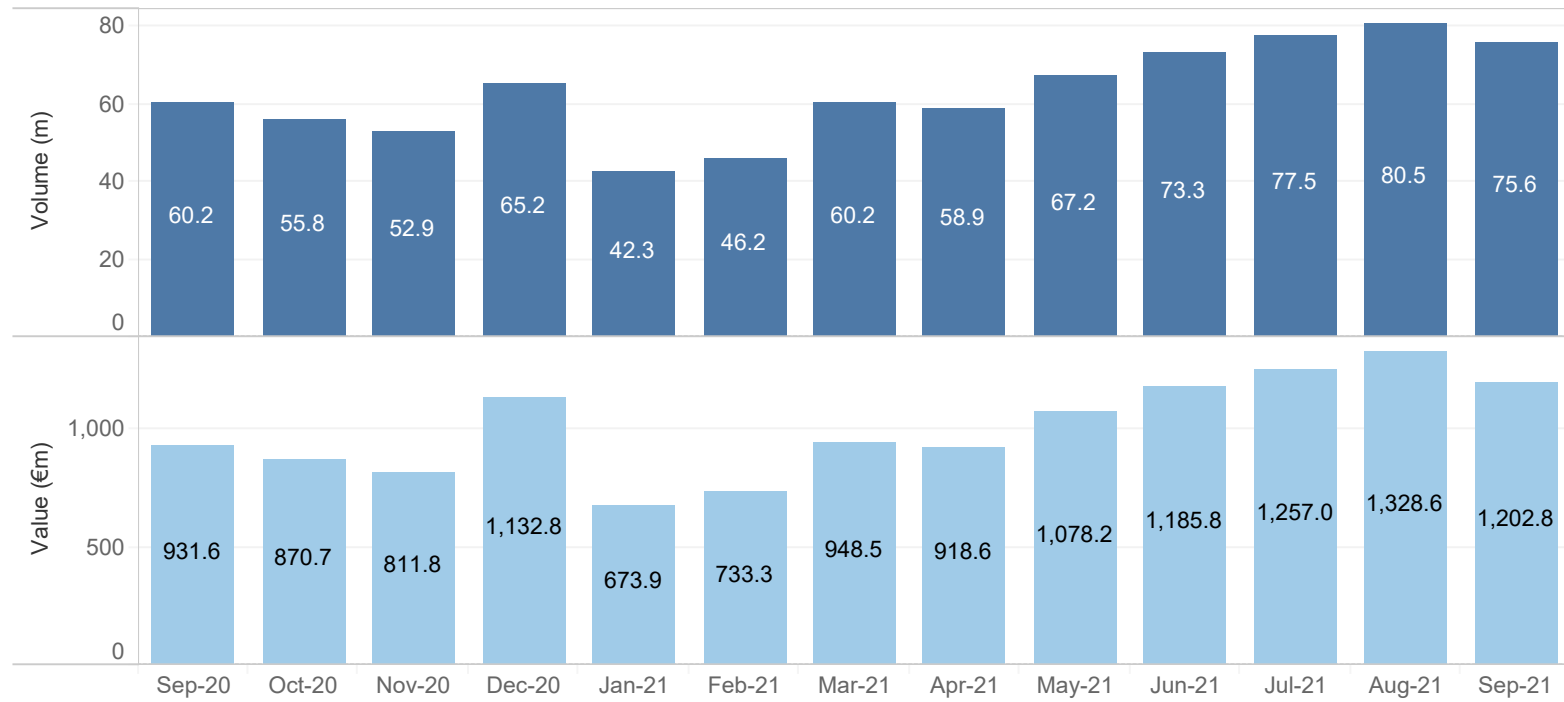
Banking & Payments Federation Ireland (BPMI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPMI at anthony.obrien@bpfi.ie.



Contactless Payment Cards - Overview

September 2021

Monthly Contactless Payments



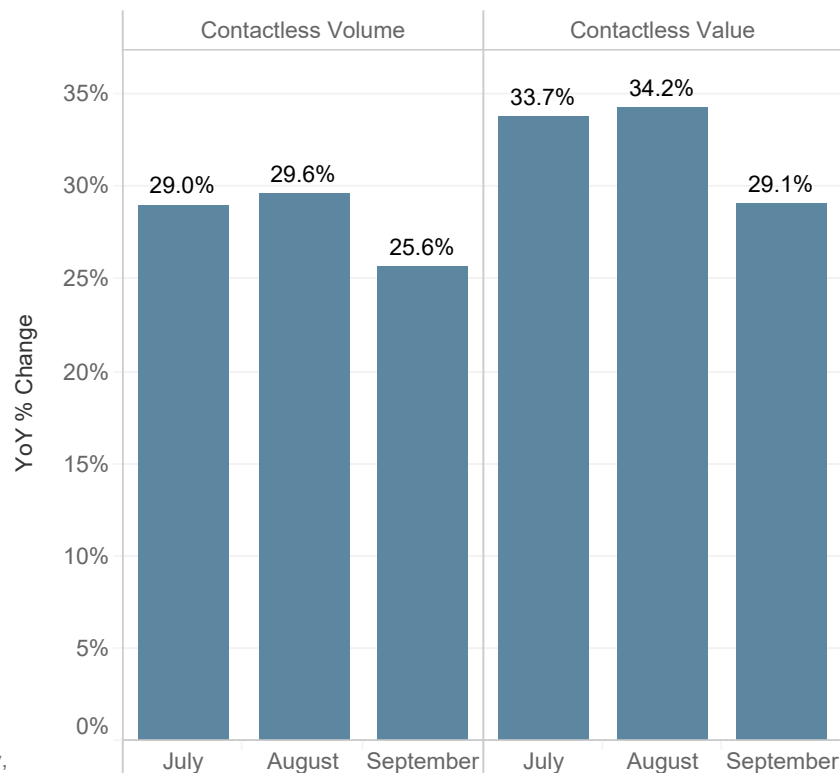
Monthly contactless payment volumes rose by 25.6% year on year to 75.6 million or 2.5 million payments per day in September 2021. While payments increased in year-on-year terms, they fell to the lowest monthly level since June 2021.

The value of contactless payments rose by 29.1% to more than €1.2 billion or €40.1 million per day.

The average payment value increased to €15.91, from €15.48 a year earlier, but this was the lowest monthly level since April 2021.

In quarterly terms, the use of contactless payments reached new heights in Q3 2021 at almost 234 million payments worth nearly €3.8 billion. The number and value of payments were 17.2% and 19%, respectively, above the previous highs in Q2 2021.

Contactless Payments YoY Change



Source: BPFI. Contactless payments data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.