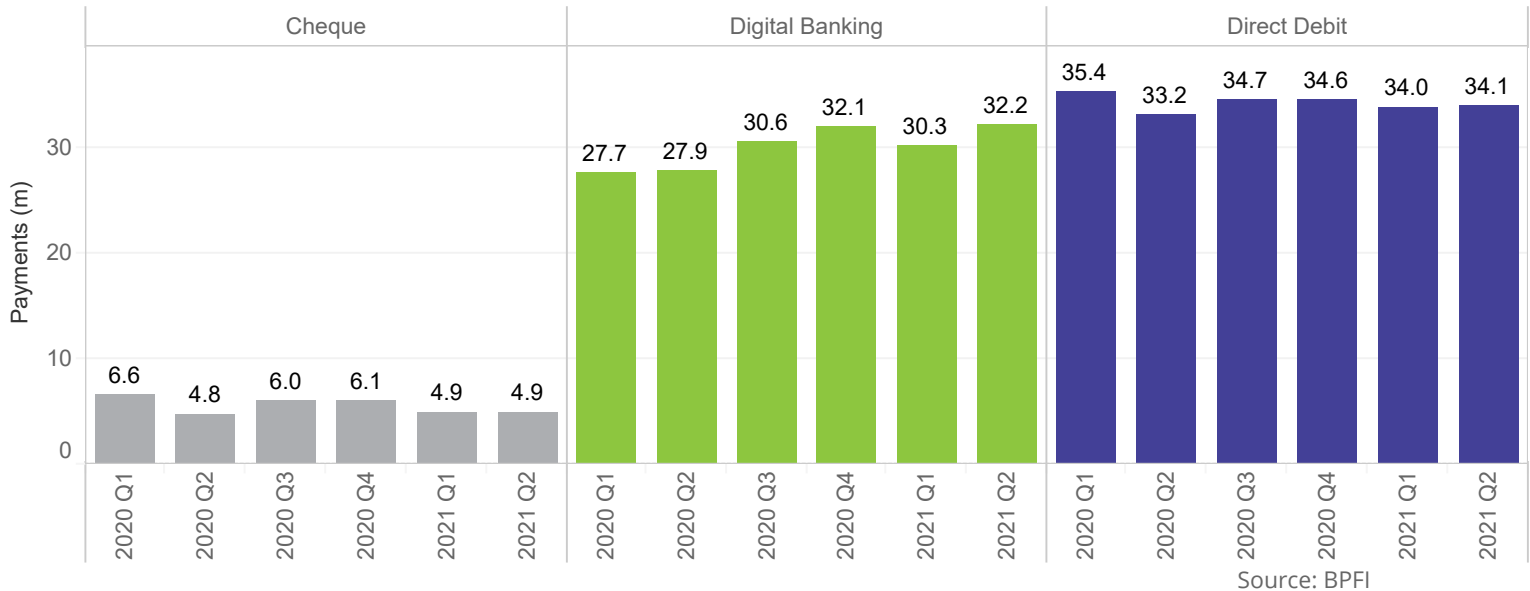




## Summary Report

Q2 2021

### Quarterly Payment Volumes



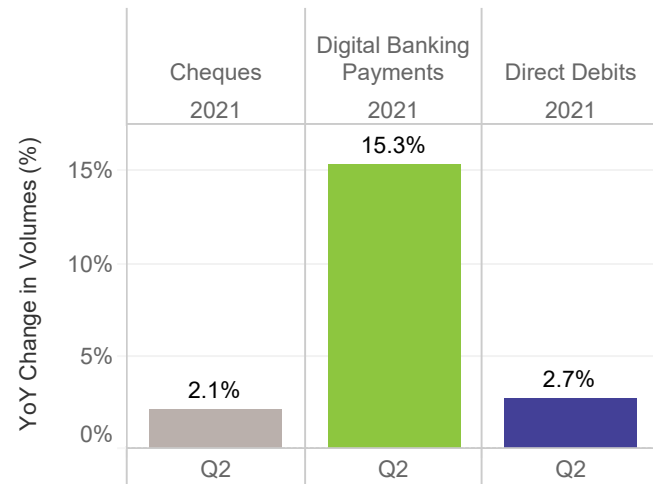
Online/mobile or digital banking payments continued to grow strongly in Q2 2021 as the Covid-19 restrictions were eased and business activity increased. The latest trends indicate that consumers and businesses continue to move away from cash and paper-based payments.

While the payment card is by far the most frequently used payment instrument, digital banking transfer (credit transfers initiated via personal online or mobile banking) volumes grew by 15.3% year on year to 32.2 million payments.

The increase points to greater use of remote channels in place of over-the-counter (OTC) branch transactions. Separate European Central Bank data indicates that OTC cash transactions (deposits and withdrawals) fell by 24% in volume terms to 10.4 million in 2020.

Cheque payments remained at historically low levels but were slightly higher than the trough in Q2 2020.

### YoY Trends in Selected Payment Types



#### Notes

This data is collected from member banks and produced by Banking & Payments Federation Ireland (BPFI):  
 Direct debits, credit transfers, cheques: AIB, Bank of Ireland, Danske Bank, KBC Bank Ireland, permanent tsb, Ulster Bank  
 Digital banking: AIB, Bank of Ireland, KBC Bank Ireland, permanent tsb, Ulster Bank

#### Disclaimer

This report is based on statistical information supplied to BPFI by the member institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding.

#### About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking, payments and fintech sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).