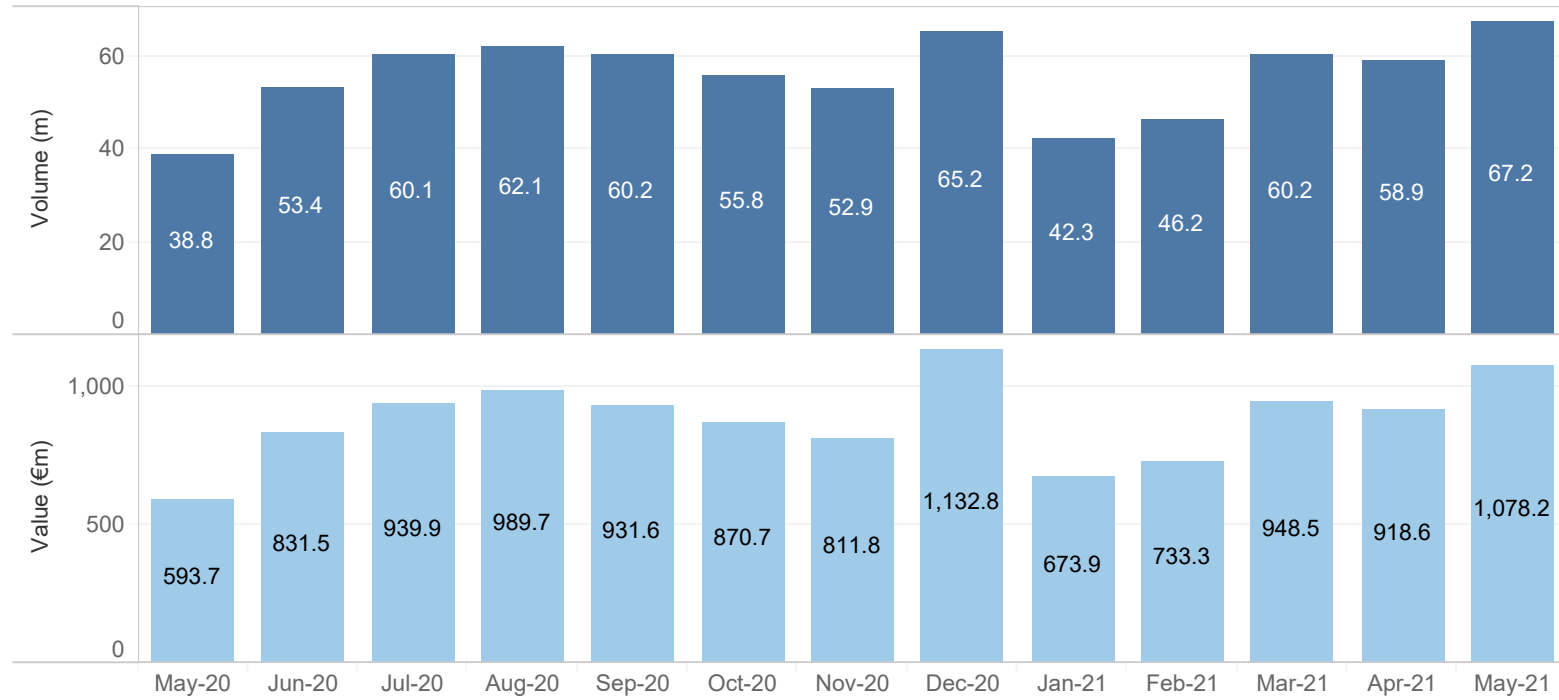




Contactless Payment Cards - Overview

May 2021

Monthly Contactless Payments



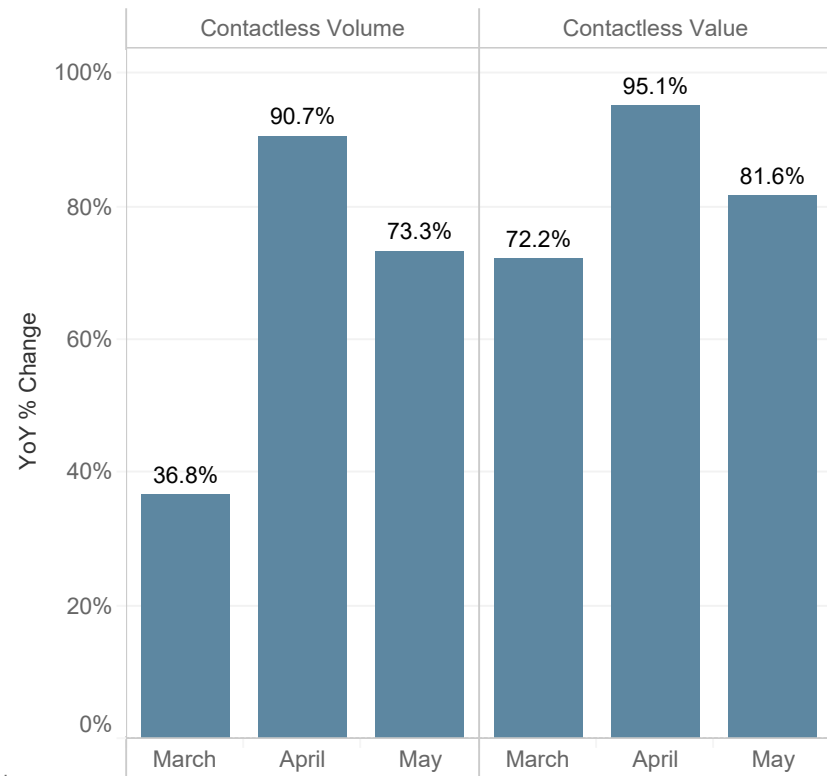
Monthly contactless payment volumes rose to 67.2 million or 2.2 million payments per day in May 2021, the highest daily level since the data series began in 2016.

Monthly volumes jumped by 73% year on year in May while the value of contactless payments rose by 82% year on year to almost almost €1.1 billion.

The average payment value exceeded €16 for only the second time since the data series began at €16.04.

The increase in contactless spending likely reflects the easing of Covid-related restrictions on many businesses, including retail and personal services, during May. Daily data from the Central Bank of Ireland indicates that in-store card spending grew strongly in May.

Contactless Payments YoY Change



Source: BPFI. Data is collected from AIB, Avant Money, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.