



BPFI Mortgage Drawdowns

Q2 2021

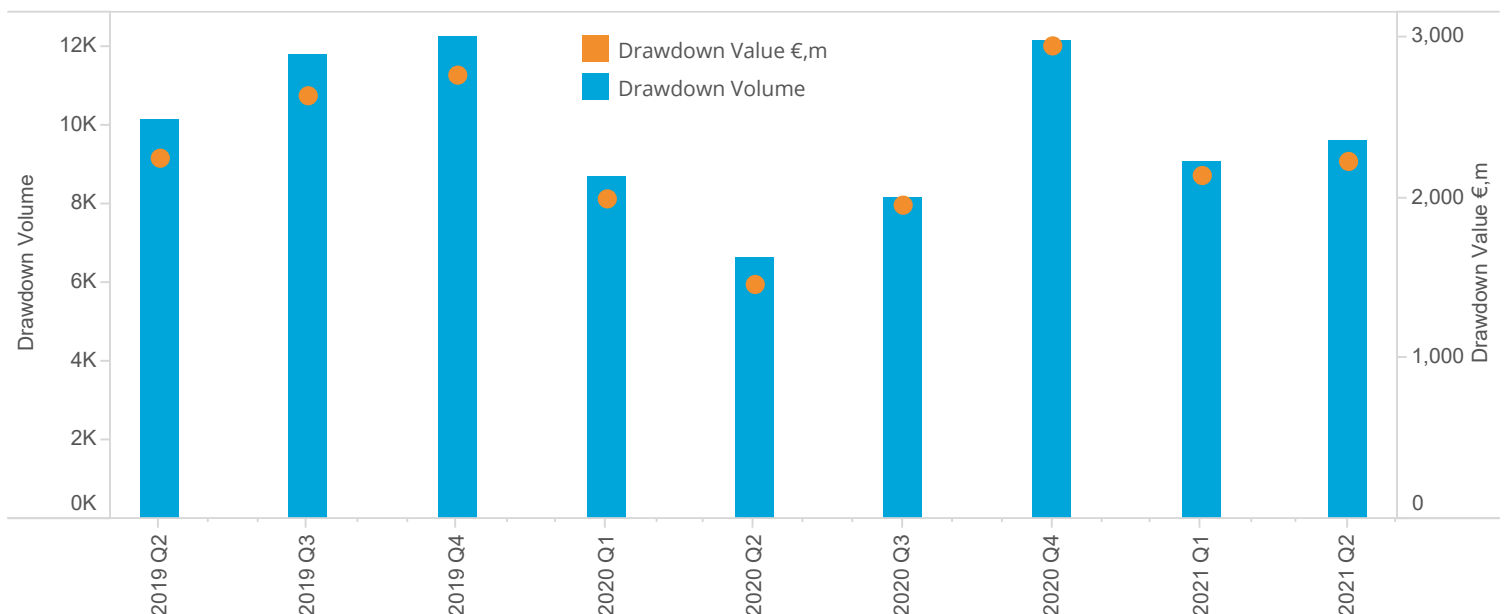
		Q2 2020	Q1 2021	Q2 2021	QoQ	YoY
Drawdown Volume	FTB	3,285	4,719	4,895	3.7%	49.0%
	Mover Purchase	1,594	2,334	2,295	-1.7%	44.0%
	RIL	155	241	248	2.9%	60.0%
	Re-mortgage/Switching	1,119	1,380	1,519	10.1%	35.7%
	Top-up	466	417	668	60.2%	43.3%
	Total	6,619	9,091	9,625	5.9%	45.4%
Drawdown Value €m	FTB	736	1,087	1,141	4.9%	55.1%
	Mover Purchase	391	646	631	-2.3%	61.4%
	RIL	22	36	36	-0.4%	61.0%
	Re-mortgage/Switching	272	334	369	10.6%	35.6%
	Top-up	41	39	53	35.6%	27.5%
	Total	1,462	2,142	2,230	4.1%	52.5%

There were 9,625 mortgage drawdowns in Q2 2021, valued at €2,230 million.

Mortgage drawdown activity rose in volume terms by 45.4% year-on-year and increased in value terms by 52.5% over the same period.

There were 7,438 purchase mortgage drawdowns, valued at €1,808 million in Q2 2021.

Purchase mortgage drawdown activity rose in volume terms by 47.8% year-on-year and increased in value terms by 57.4% over the same period.





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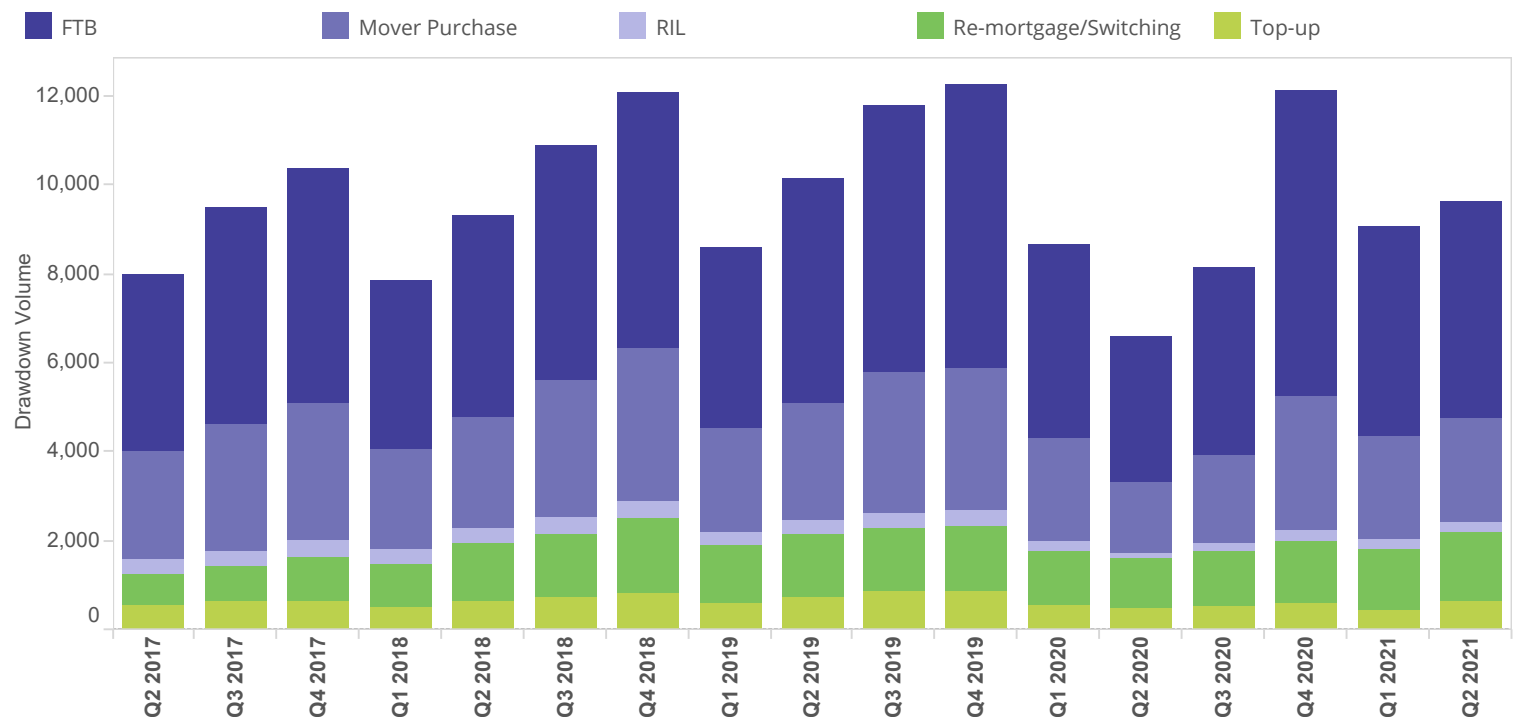
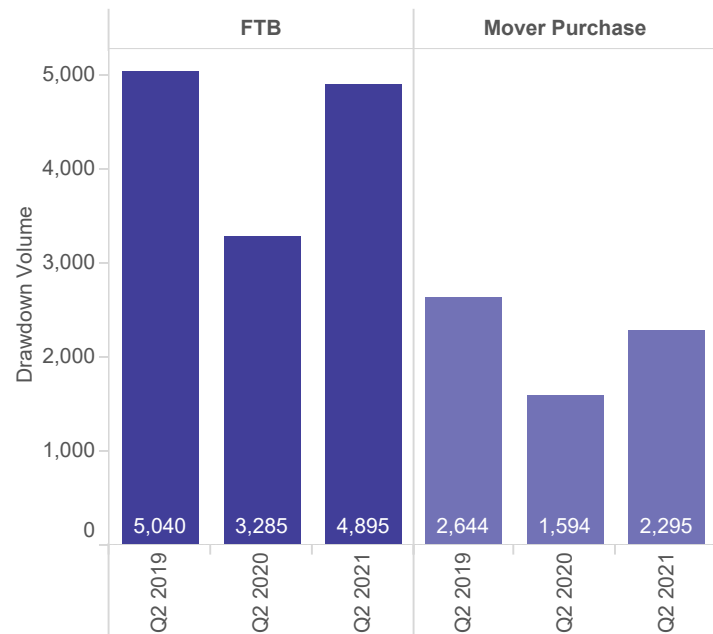
Mortgage Volumes

In Q2 2021, mortgage drawdown volumes for property purchase increased by 47.8% year-on-year to 7,438.

First-time buyer (FTB) mortgage drawdown volumes increased by 49.0% year-on-year to 4,895 while mover purchase drawdown volumes increased by 44.0% year-on-year to 2,295.

Residential investment letting (RIL) mortgage drawdown volumes increased by 60.0% year-on-year to 248.

Re-mortgage/switching mortgage drawdown volumes rose by 35.7% year-on-year to 1,519 while the number of top-up drawdowns rose by 43.3% year-on-year to 668.



Notes:

What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by participating BPFI member institutions which are secured by a mortgage on residential Irish property. The full data series, and the list of participating institutions, is available on the BPFI website at www.bpfi.ie.



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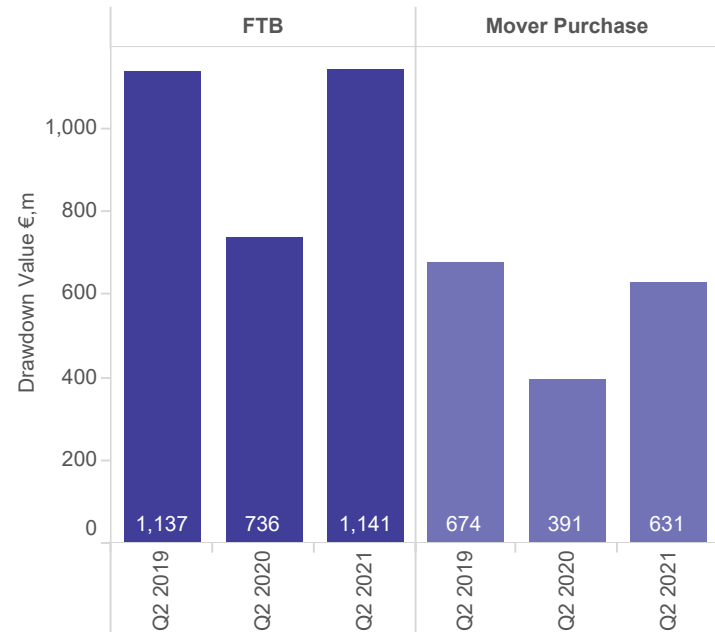
Mortgage Values

In Q2 2021, the value of mortgage drawdowns for property purchase increased by 57.4% year-on-year to €1,808 million.

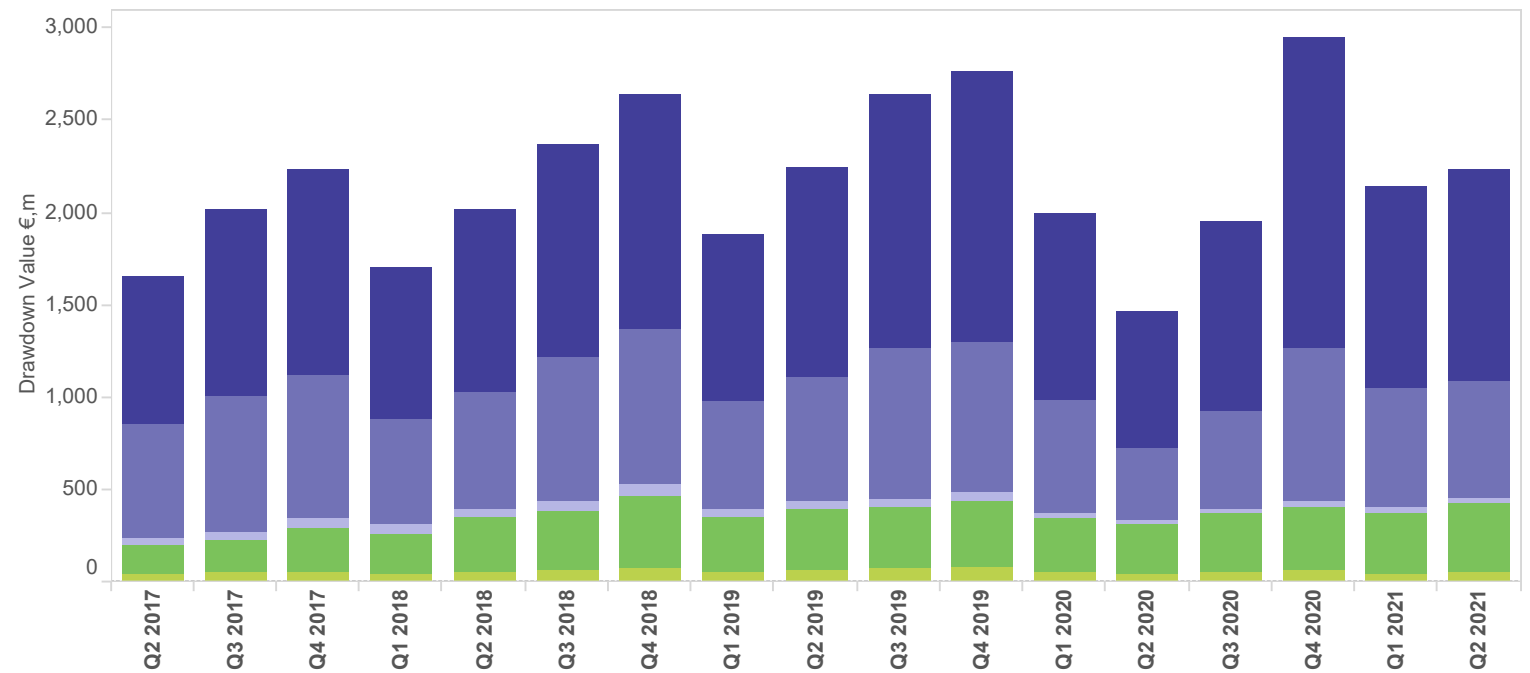
FTB mortgage drawdown values increased by 55.1% year-on-year to €1,141 million while the value of mover purchase drawdowns increased by 61.4% year-on-year to €631 million.

RIL mortgage drawdown values increased by 61.0% year-on-year to €36 million.

The value of re-mortgage/switching mortgage drawdown rose by 35.6% year-on-year to €369 million while the value of top-up drawdowns rose by 27.5% year-on-year to €53 million.



■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up

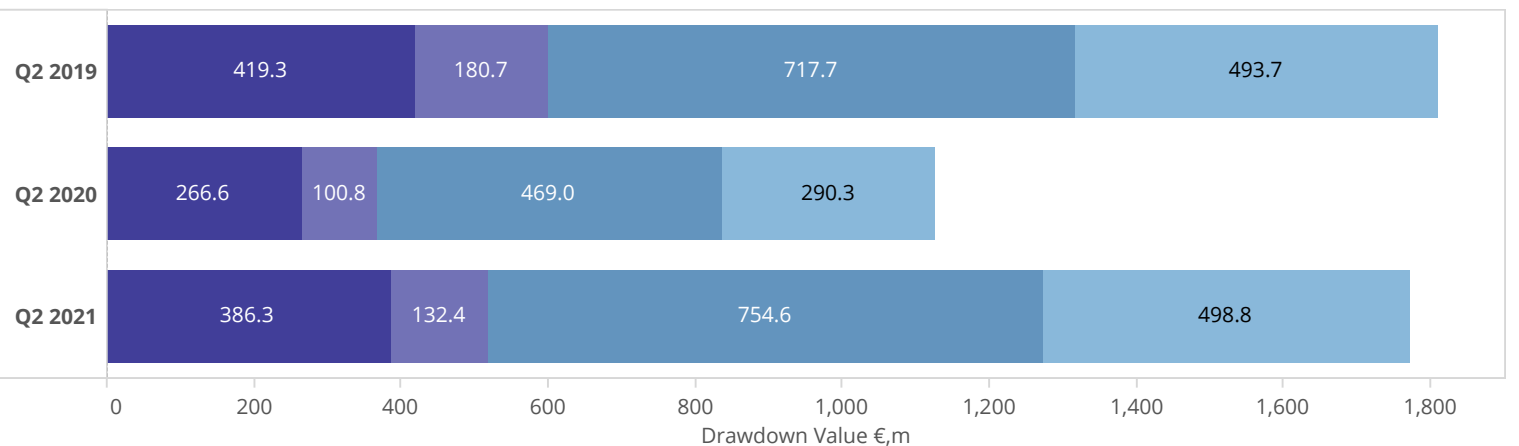
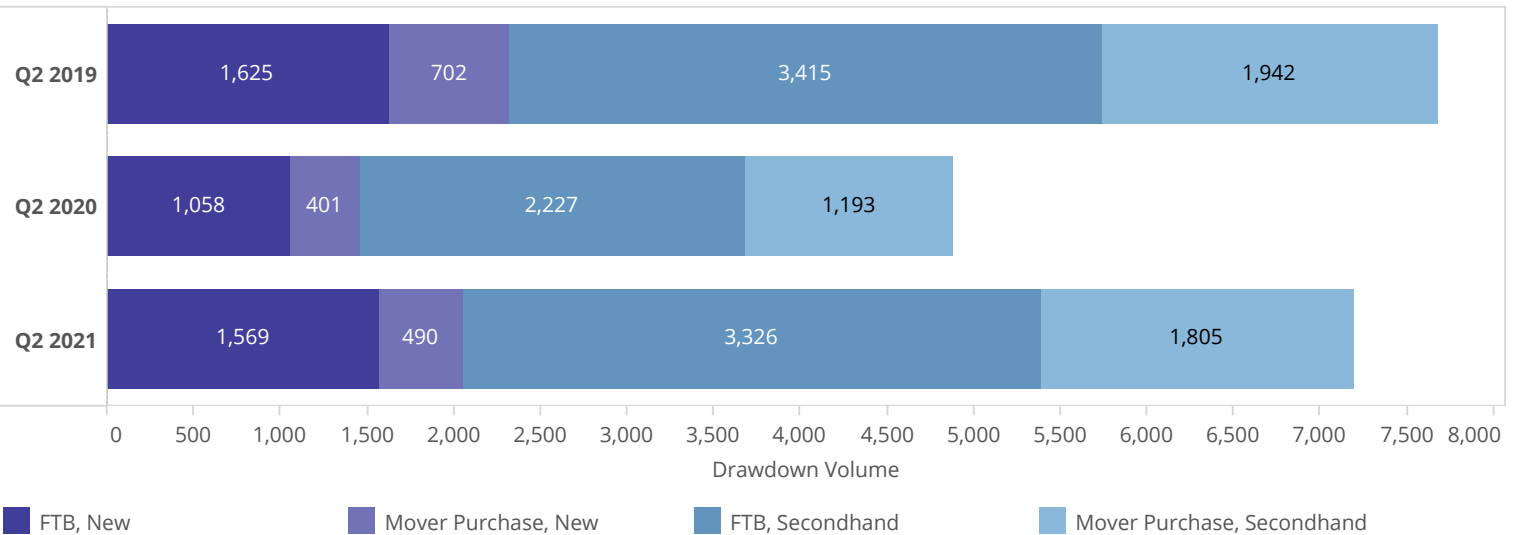


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BPFI Mortgage Drawdowns

New and Secondhand Properties



New properties (including self-builds) accounted for 27.8% of property purchase/build mortgage drawdowns in Q2 2021, down from 29.1% in Q2 2020.

Mortgage drawdown volumes on new properties grew 40.9% year on year in Q2 2021. The volume and value of FTB mortgages on new properties rose by 48.3% and 44.9%, respectively.

Mortgage drawdowns on secondhand properties grew faster at 50.6% by volume and 65.2% by value. The value of FTB and mover purchase mortgages on secondhand properties both reached their highest Q2 levels since 2008.

About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at anthony.obrien@bpfi.ie.