



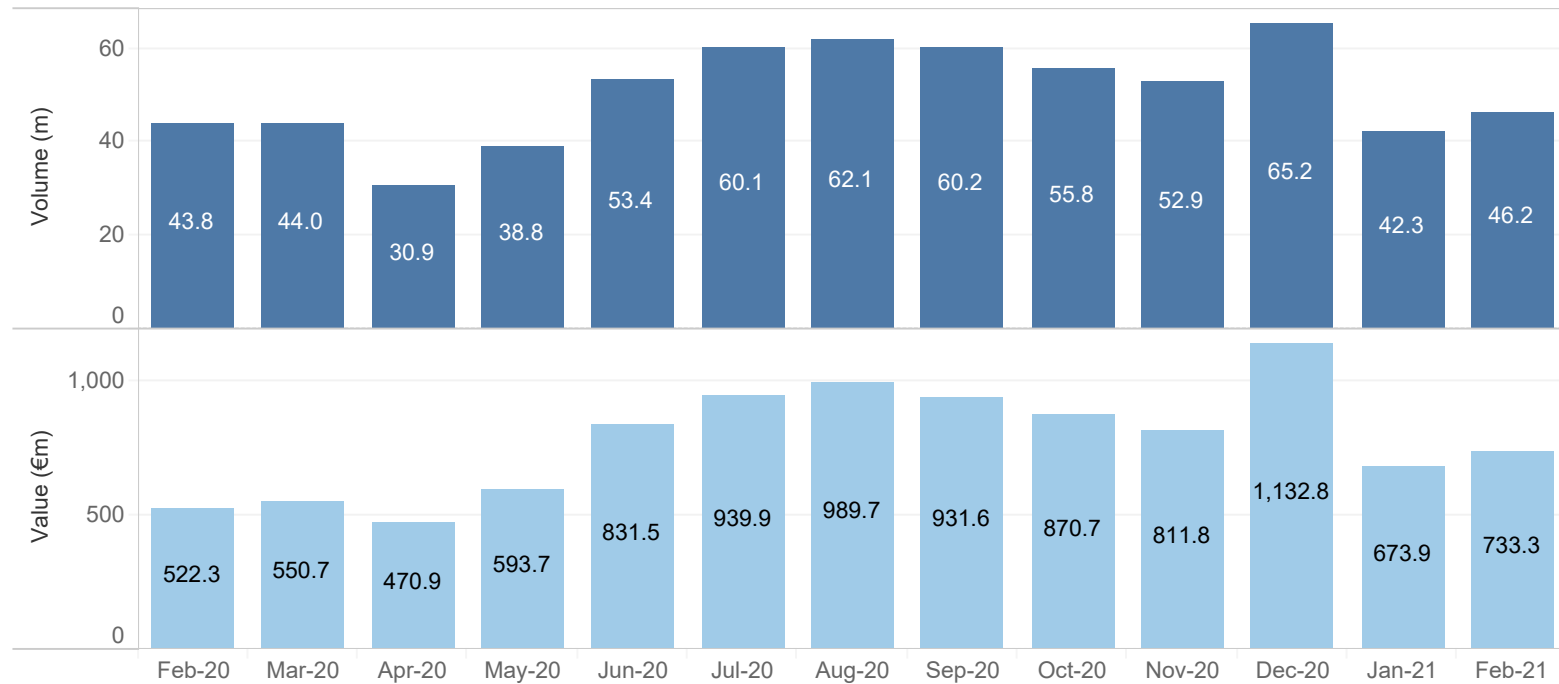
# BPFI Payments Monitor



## Contactless Payment Cards

February 2021

### Monthly Contactless Payments



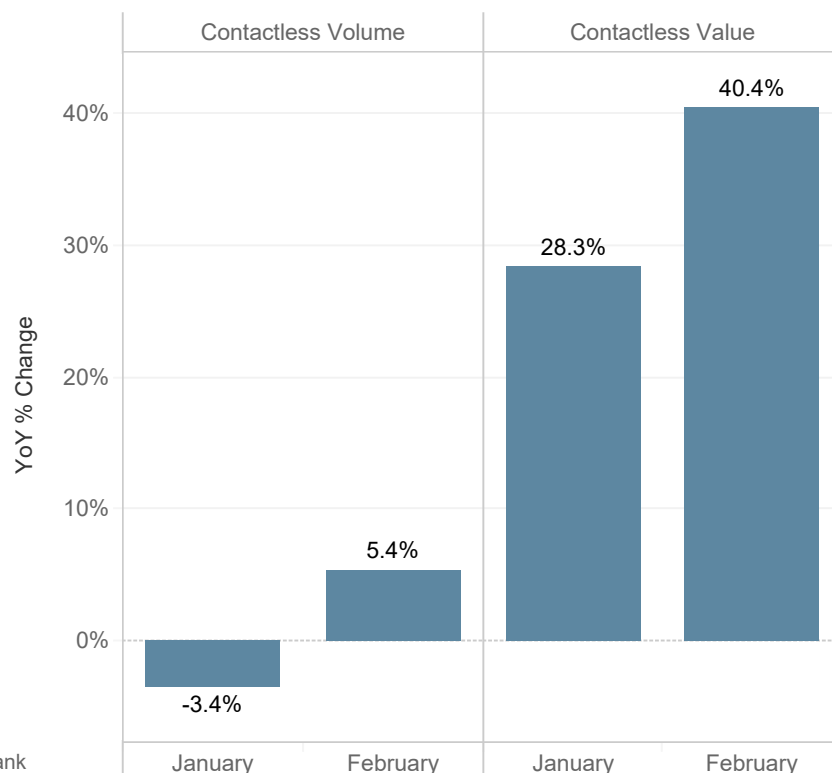
Contactless payments volumes rose by 6.5% year on year in February 2021 to 46.2 million.

The value of contactless payments rose by 42% year on year to more than €733 million, highlighting the impact of the higher transaction limit of €50 that was introduced in April 2020. The average payment value jumped from €11.92 in February 2020 to €15.88 a year later.

Daily payments increased to 1.6 million payments valued at €26.2 million per day in February 2021, from 1.5 million payments valued at €18 million a year earlier.

Contactless payments accounted for an estimated one-third of the value of payments at the point of sale (excluding e-commerce).

### Contactless Payments YoY Change



Source: BPFI. Data is collected from AIB, Avantcard, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.