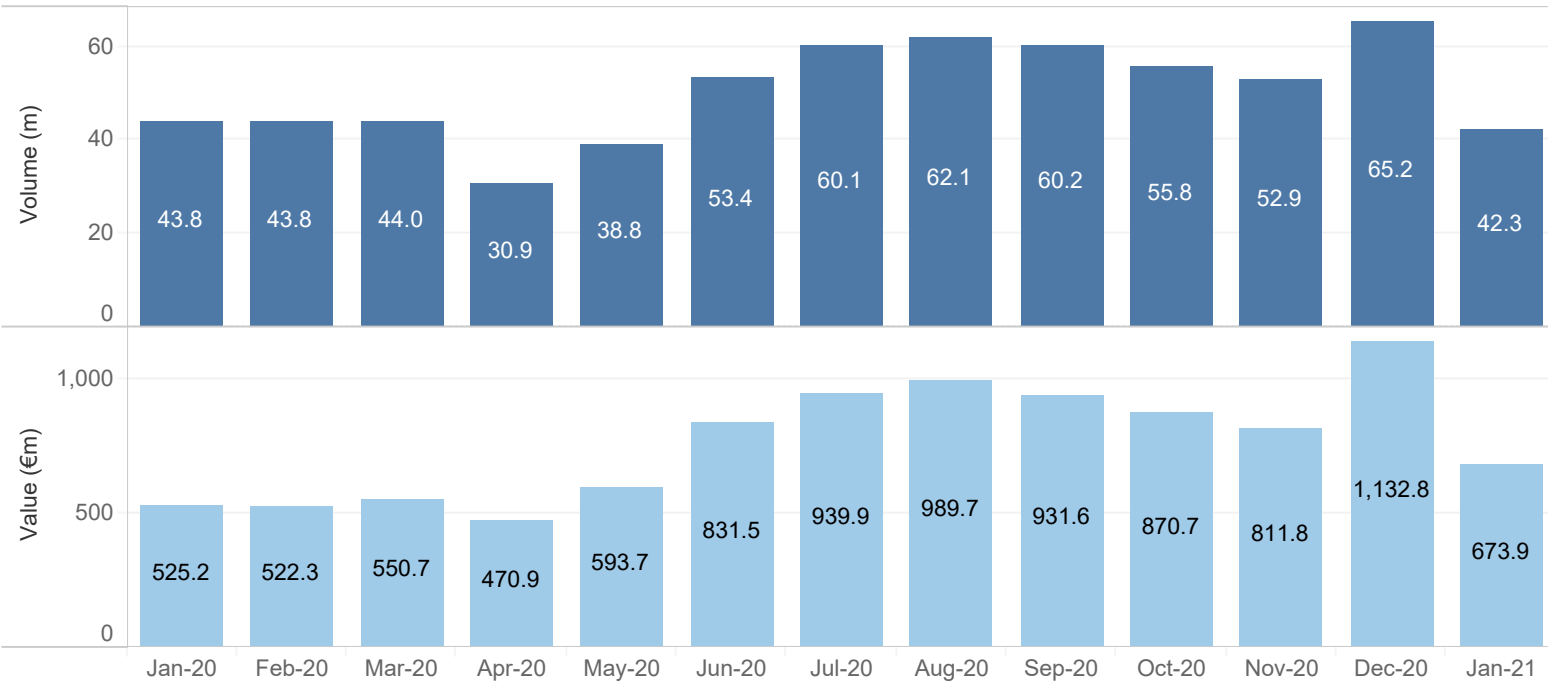




January 2021

## Contactless Payment Cards

### Monthly Contactless Payments



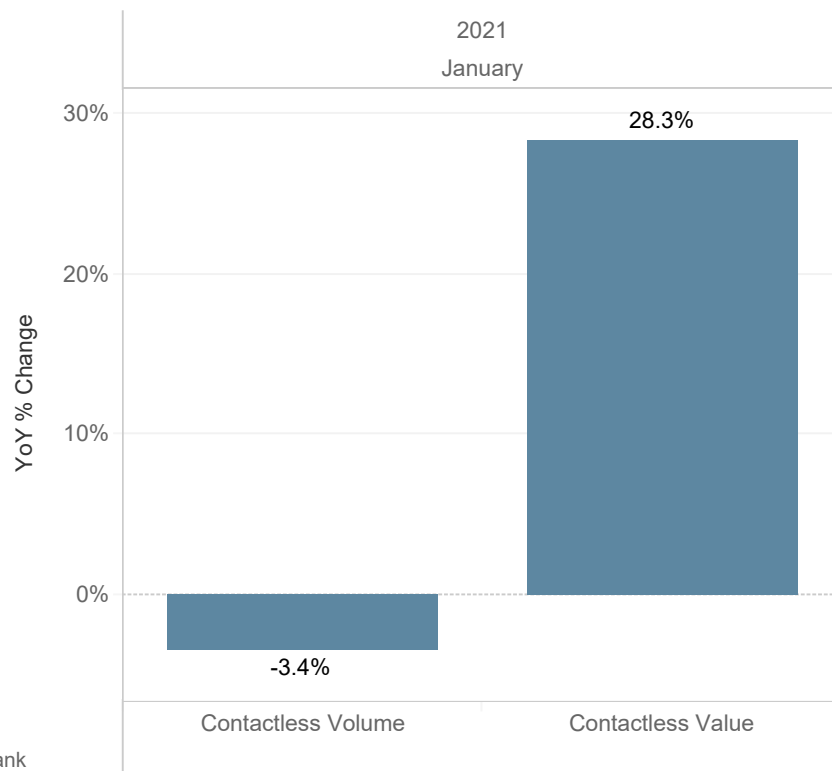
Contactless payment volumes fell by 3.4% year on year in January 2021 to 42.3 million as the closure of non-essential retail took its toll.

However, the value of contactless payments rose by 28.3% year on year to almost €674 million as consumers benefitted from the higher transaction limit of €50 that was introduced in April 2020.

Contactless accounted for 45% and 15.4% of the total number and value of card payments in January 2021, up from 42% and 10.8%, respectively, a year earlier. E-commerce represented 57% of card spend value, according to the Central Bank of Ireland.

Daily payments fell to their lowest levels since May 2020 at 1.4 million payments per day valued at €21.7 million.

### Contactless Payments YoY Change



Source: BPFI. Data is collected from AIB, Avantcard, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.