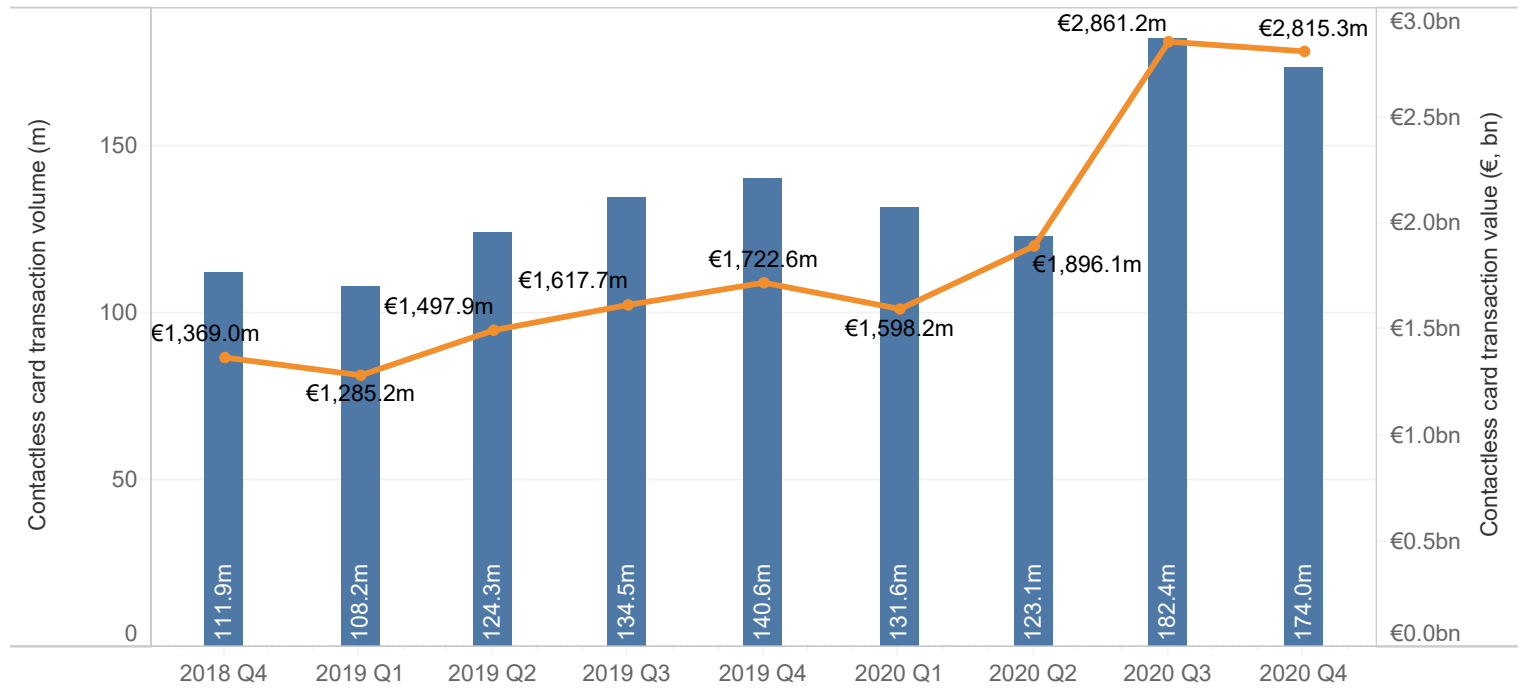




## Contactless Payment Cards

December 2020



The volume and value of contactless payments rose by 23.7% and 63.4%, respectively, year on year in Q4 2020 to 174 million payments worth €2.8 billion.

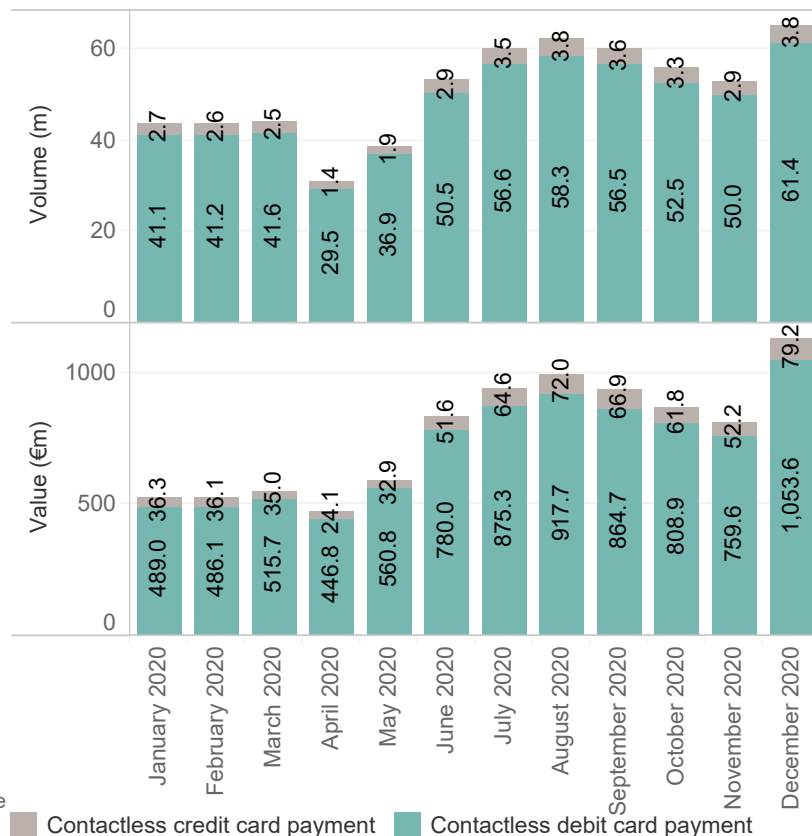
Payments had fallen in November 2020, due in part to the Covid-19 restrictions imposed in late October but payments rebounded in December, when the monthly value of contactless payments exceeded €1 billion for the first time.

Daily volumes rose to 2.1 million per day, surpassing the previous peak on 2.01 million in September, while daily values jumped to €36.5 million.

The growth in the value of payments was spurred by a sharp increase in the average payment value to €17.36, up from €15.93 in August.

There were about 5.1 million contactless-enabled debit cards and almost 1.7 million credit cards in issue by the end of 2020.

## Monthly Contactless Payments



Source: BPFI. Data is collected from AIB, Avantcard, Bank of Ireland, KBC Bank Ireland, permanent tsb and Ulster Bank. It includes payments by card and mobile wallet such as Apple Pay or Google Pay.