



# BPFI Mortgage Drawdowns

## Q4 2019

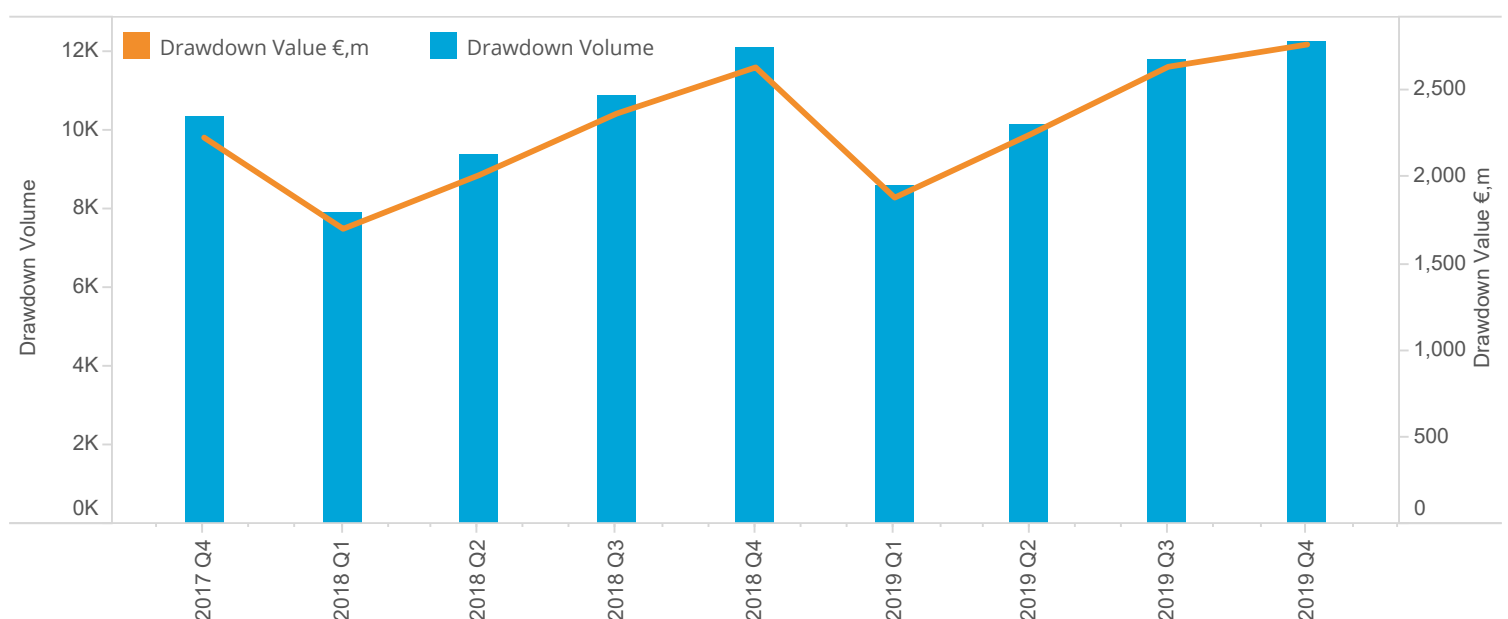
		Q4 2018	Q3 2019	Q4 2019	QoQ	YoY
Drawdown Volume	FTB	5,751	5,999	6,386	6.5%	11.0%
	Mover Purchase	3,463	3,178	3,187	0.3%	-8.0%
	RIL	399	309	368	19.1%	-7.8%
	Re-mortgage/Switching	1,684	1,428	1,473	3.2%	-12.5%
	Top-up	815	880	845	-4.0%	3.7%
	<b>Total</b>	<b>12,112</b>	<b>11,794</b>	<b>12,259</b>	<b>3.9%</b>	<b>1.2%</b>
Drawdown Value €m	FTB	1,264	1,370	1,464	6.8%	15.8%
	Mover Purchase	841	822	813	-1.1%	-3.4%
	RIL	61	45	55	21.5%	-8.9%
	Re-mortgage/Switching	398	332	357	7.4%	-10.3%
	Top-up	71	70	79	13.5%	11.0%
	<b>Total</b>	<b>2,635</b>	<b>2,639</b>	<b>2,768</b>	<b>4.9%</b>	<b>5.0%</b>

There were 12,259 mortgage drawdowns in Q4 2019, valued at €2,768 million.

Mortgage drawdown activity rose in volume terms by 1.2% year-on-year and increased in value terms by 5.0% over the same period.

There were 9,941 purchase mortgage drawdowns, valued at €2,332 million in Q4 2019.

Purchase mortgage drawdown activity rose in volume terms by 3.4% year-on-year and increased in value terms by 7.6% over the same period.





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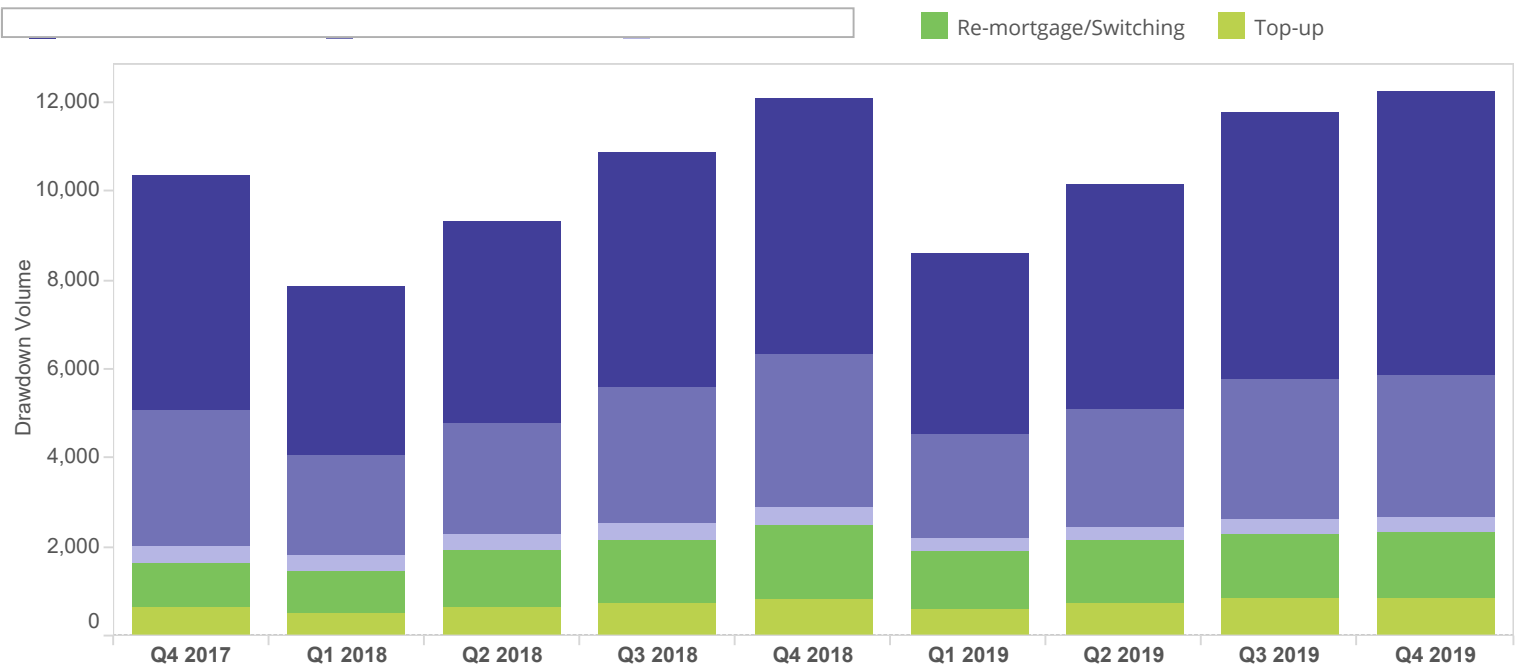
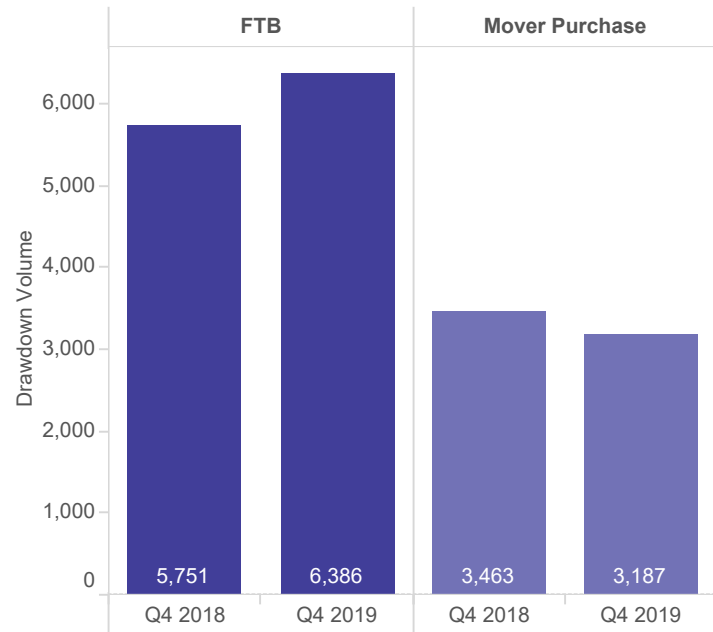
## Mortgage Volumes

In Q4 2019, mortgage drawdown volumes for property purchase increased by 3.4% year-on-year to 9,941.

First-time buyer (FTB) mortgage drawdown volumes increased by 11.0% year-on-year to 6,386 while mover purchase drawdown volumes decreased by 8.0% year-on-year to 3,187.

Residential investment letting (RIL) mortgage drawdown volumes decreased by 7.8% year-on-year to 368.

Re-mortgage/switching mortgage drawdown volumes fell by 12.5% year-on-year to 1,473 while the number of top-up drawdowns rose by 3.7% year-on-year to 845.



### Notes:

#### What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

#### About this data

This data relates to loans approved by participating BPFI member institutions which are secured by a mortgage on residential Irish property. The full data series, and the list of participating institutions, is available on the BPFI website at [www.bpfi.ie](http://www.bpfi.ie).



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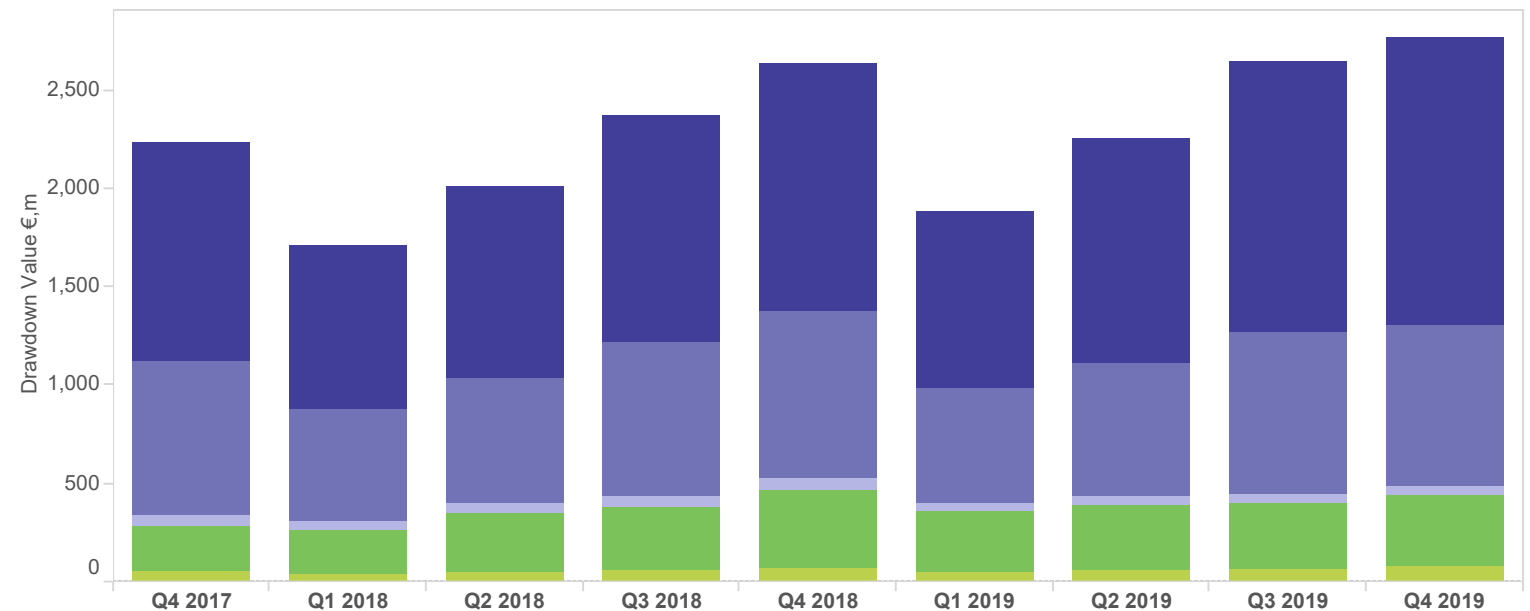
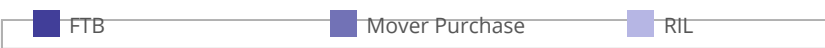
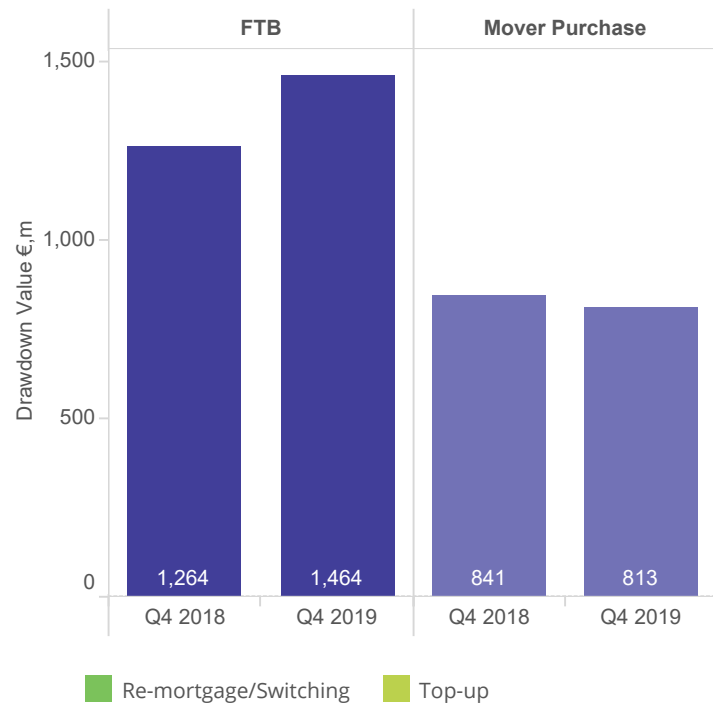
## Mortgage Values

In Q4 2019, the value of mortgage drawdowns for property purchase increased by 7.6% year-on-year to €2,332 million.

FTB mortgage drawdown values increased by 15.8% year-on-year to €1,464 million while the value of mover purchase drawdowns decreased by 3.4% year-on-year to €813 million.

RIL mortgage drawdown values decreased by 8.9% year-on-year to €55 million.

The value of re-mortgage/switching mortgage drawdown fell by 10.3% year-on-year to €357 million while the value of top-up drawdowns rose by 11.0% year-on-year to €79 million.

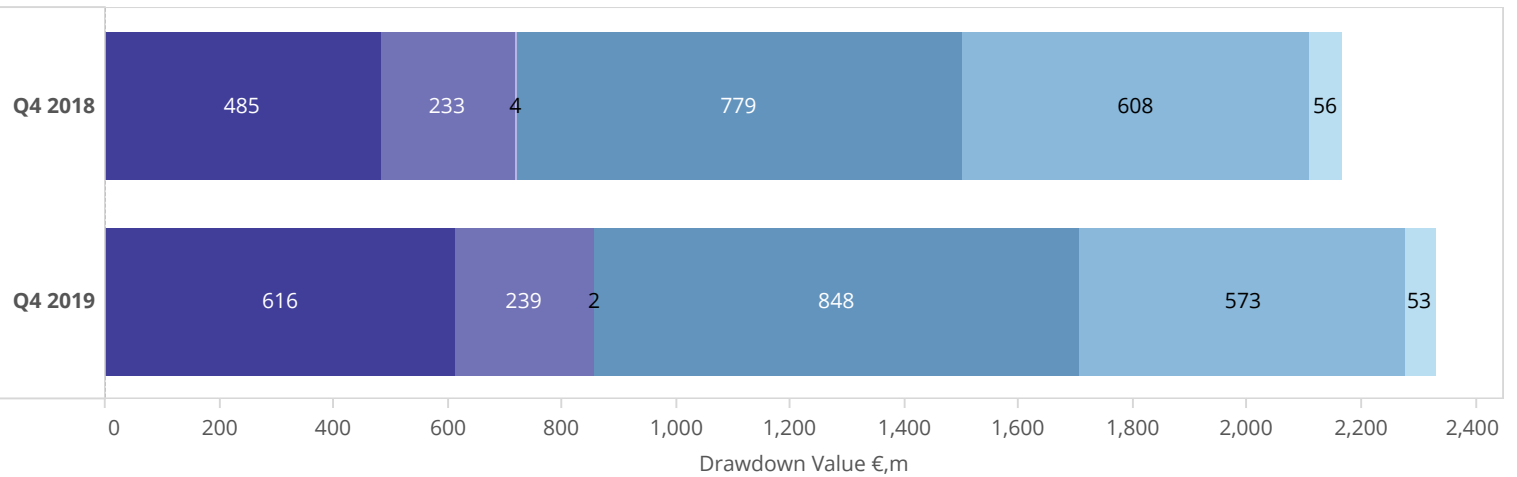
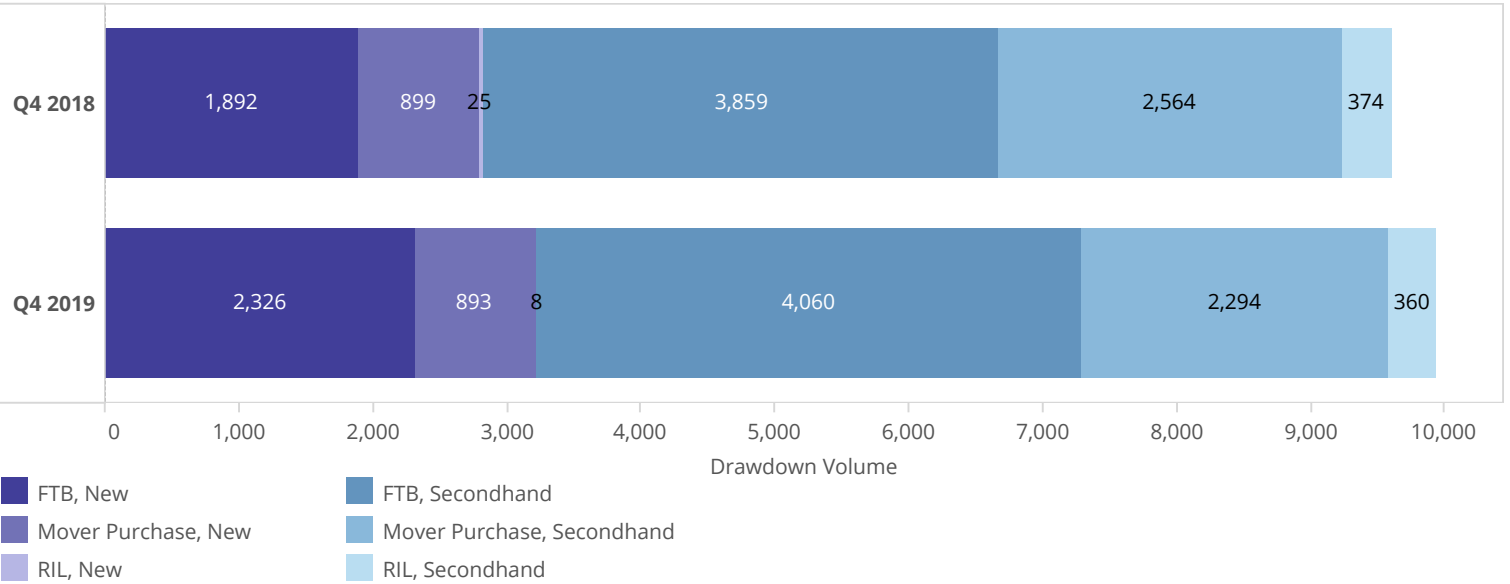


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# BPFI Mortgage Drawdowns

## New and Secondhand Properties



Some 23.4% of the volume and 26.4% of the value of property purchase/build mortgages in Q4 2019 were FTB mortgages for new properties, including self-builds.

The number of FTB mortgages on new properties rose by 22.9% year-on-year to 2,326 in Q4 2019 while the value of those mortgages rose by 27% to €616 million.

In the full year, the value of mortgages for new property purchase rose by 13.2% to about €2.7 billion in 2019, compared with a 7.8% increase to €5.3 billion for secondhand property.

### About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).