

BPFI Mortgage Drawdowns

Q3 2018

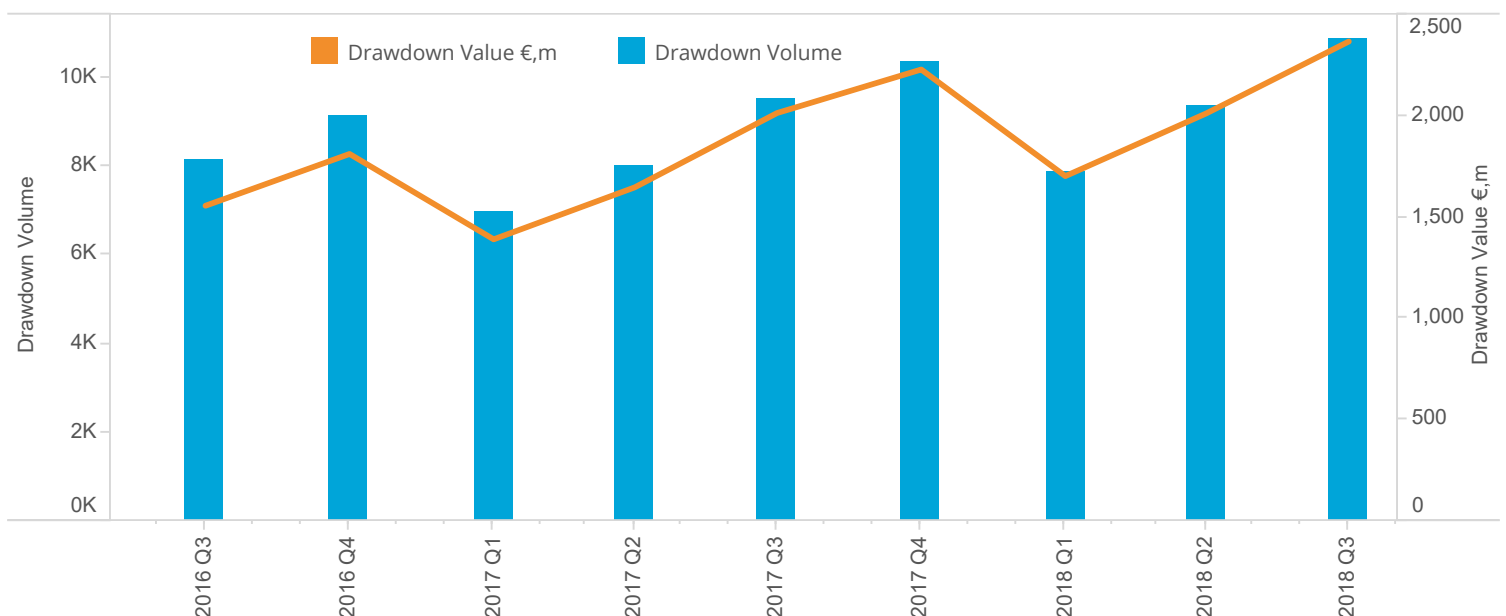
		Q3 2017	Q2 2018	Q3 2018	QoQ	YoY
Drawdown Volume	FTB	4,885	4,547	5,247	15.4%	7.4%
	Mover Purchase	2,854	2,495	3,077	23.3%	7.8%
	RIL	343	339	403	18.9%	17.5%
	Re-mortgage/Switching	777	1,304	1,420	8.9%	82.8%
	Top-up	647	654	726	11.0%	12.2%
	Total	9,506	9,339	10,873	16.4%	14.4%
Drawdown Value €m	FTB	1,010	983	1,153	17.4%	14.1%
	Mover Purchase	731	635	776	22.1%	6.1%
	RIL	43	47	57	20.0%	29.9%
	Re-mortgage/Switching	178	298	325	9.1%	82.2%
	Top-up	52	51	59	14.7%	12.2%
	Total	2,016	2,014	2,369	17.6%	17.5%

There were 10,873 mortgage drawdowns in Q3 2018, valued at €2,369 million.

Mortgage drawdown activity rose in volume terms by 14.4% year-on-year and increased in value terms by 17.5% over the same period.

There were 8,727 purchase mortgage drawdowns, valued at €1,985 million in Q3 2018.

Purchase mortgage drawdown activity rose in volume terms by 8.0% year-on-year and increased in value terms by 11.2% over the same period.



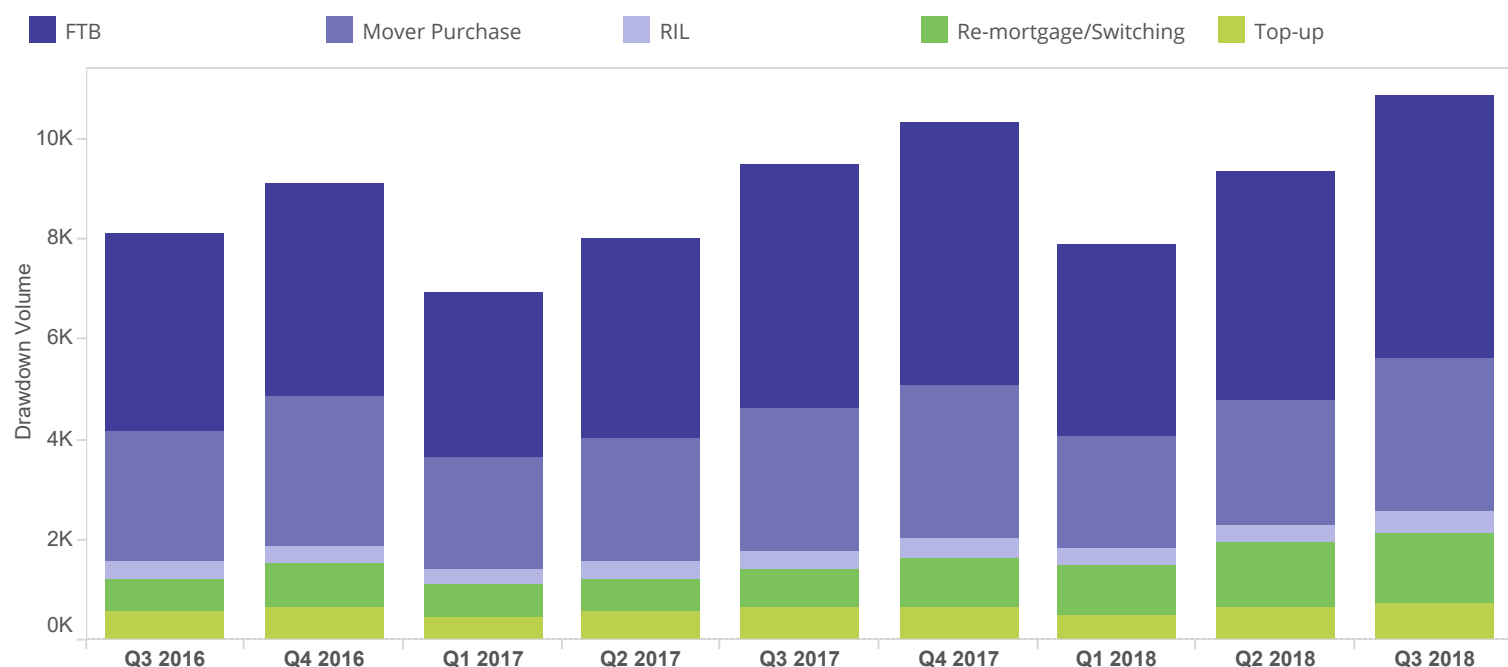
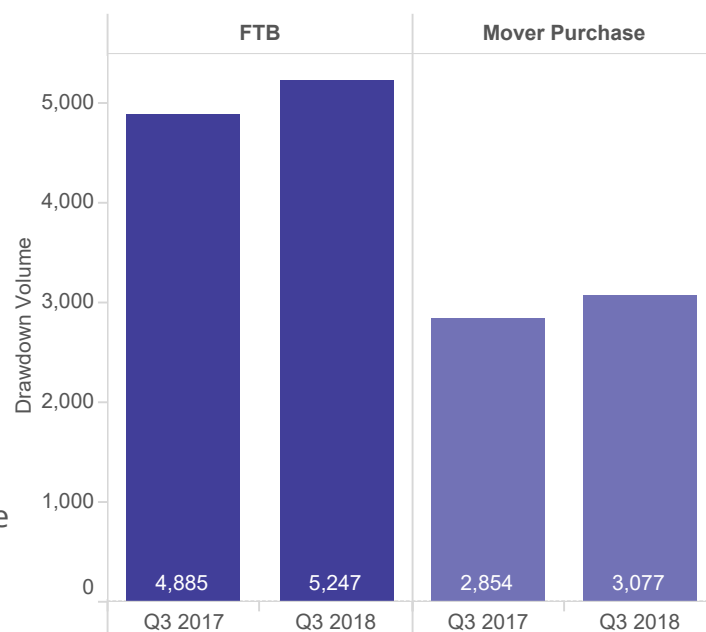
Mortgage Volumes

In Q3 2018, mortgage drawdown volumes for property purchase increased by 8.0% year-on-year to 8,727.

First-time buyer (FTB) mortgage drawdown volumes increased by 7.4% year-on-year to 5,247 while mover purchase drawdown volumes increased by 7.8% year-on-year to 3,077.

Residential investment letting (RIL) mortgage drawdown volumes increased by 25.5% year-on-year to 403.

Re-mortgage/switching mortgage drawdown volumes rose by 82.8% year-on-year to 1,420 while the number of top-up drawdowns rose by 12.2% year-on-year to 726.



Notes:
 What is a drawdown?
 A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data
 This data relates to loans approved by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series is available on the BPFI website at www.bpfi.ie.

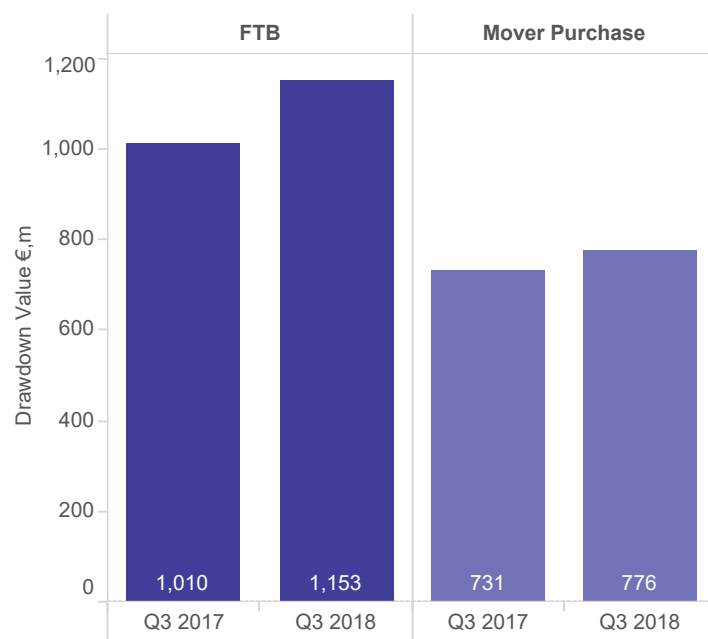
Mortgage Values

In Q3 2018, the value of mortgage drawdowns for property purchase increased by 11.2% year-on-year to €1,985 million.

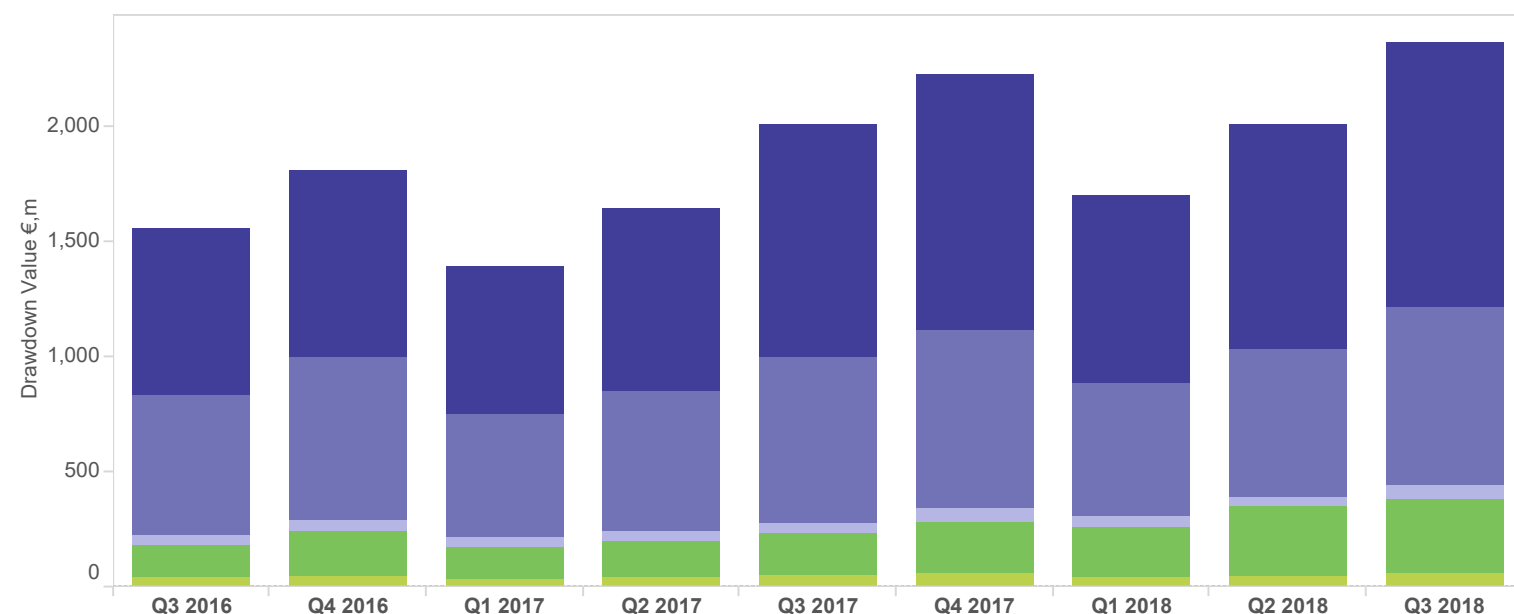
FTB mortgage drawdown values increased by 14.1% year-on-year to €1,153 million while the value of mover purchase drawdowns increased by 6.1% year-on-year to €776 million.

RIL mortgage drawdown values increased by 29.9% year-on-year to €57 million.

The value of re-mortgage/switching mortgage drawdown rose by 82.2% year-on-year to €325 million while the value of top-up drawdowns rose by 12.2% year-on-year to €59 million.



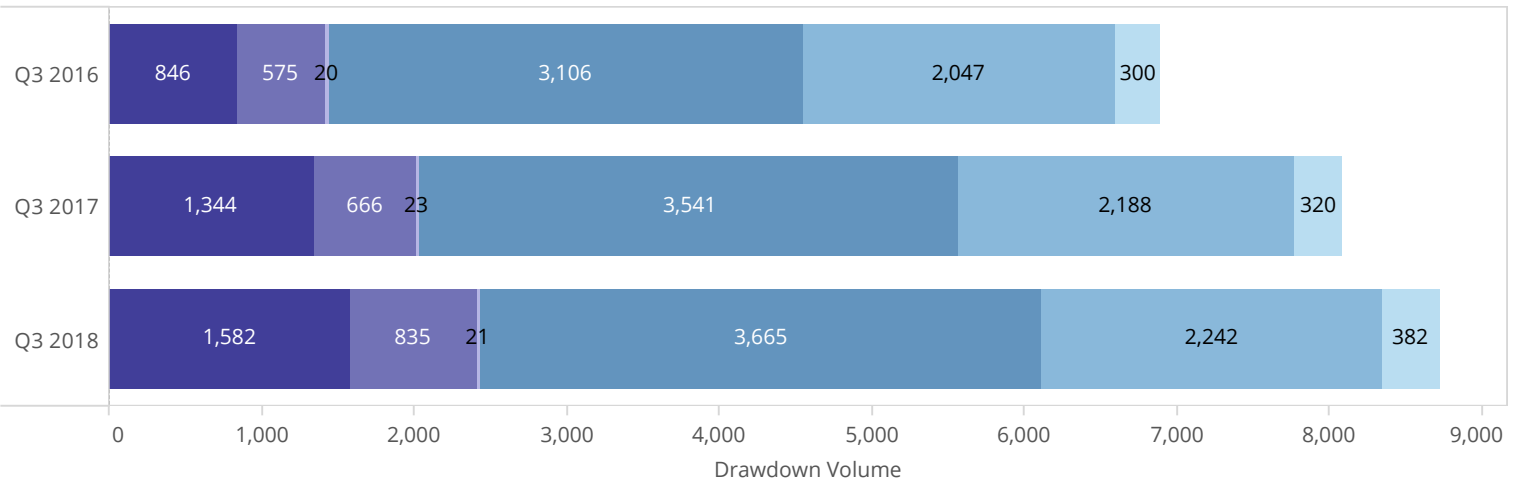
■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up



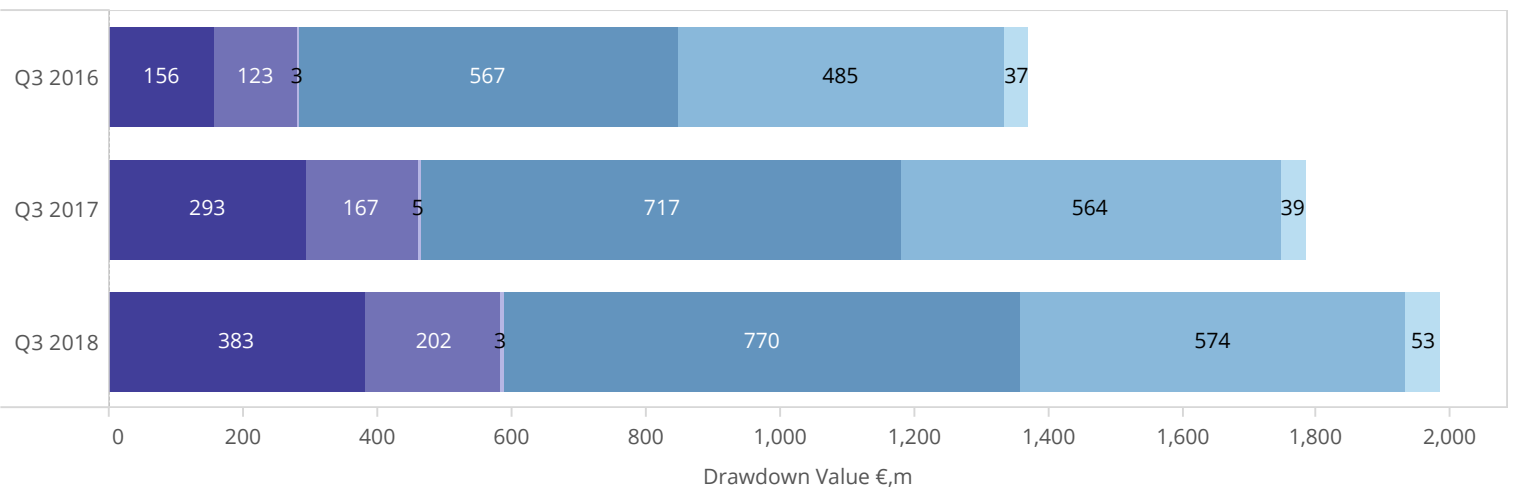
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New and Secondhand Properties



■ FTB, New ■ FTB, Secondhand
■ Mover Purchase, New ■ Mover Purchase, Secondhand
■ RIL, New ■ RIL, Secondhand



The number of mortgages for new properties rose by 19.9% year-on-year to 2,438 in Q3 2018, while the value of those mortgages jumped by 26.4% to €588 million. Secondhand property mortgage volumes grew by only 4% to 6,289.

FTB mortgages on new properties rose by 17.7% year-on-year in volume terms and by 30.4% in value terms to 1,582 mortgage valued at €383 million.

Mover purchase mortgages on new properties also grew strongly, up 25.4% in volume terms and 20.9% in value terms.