

## Q1 2019

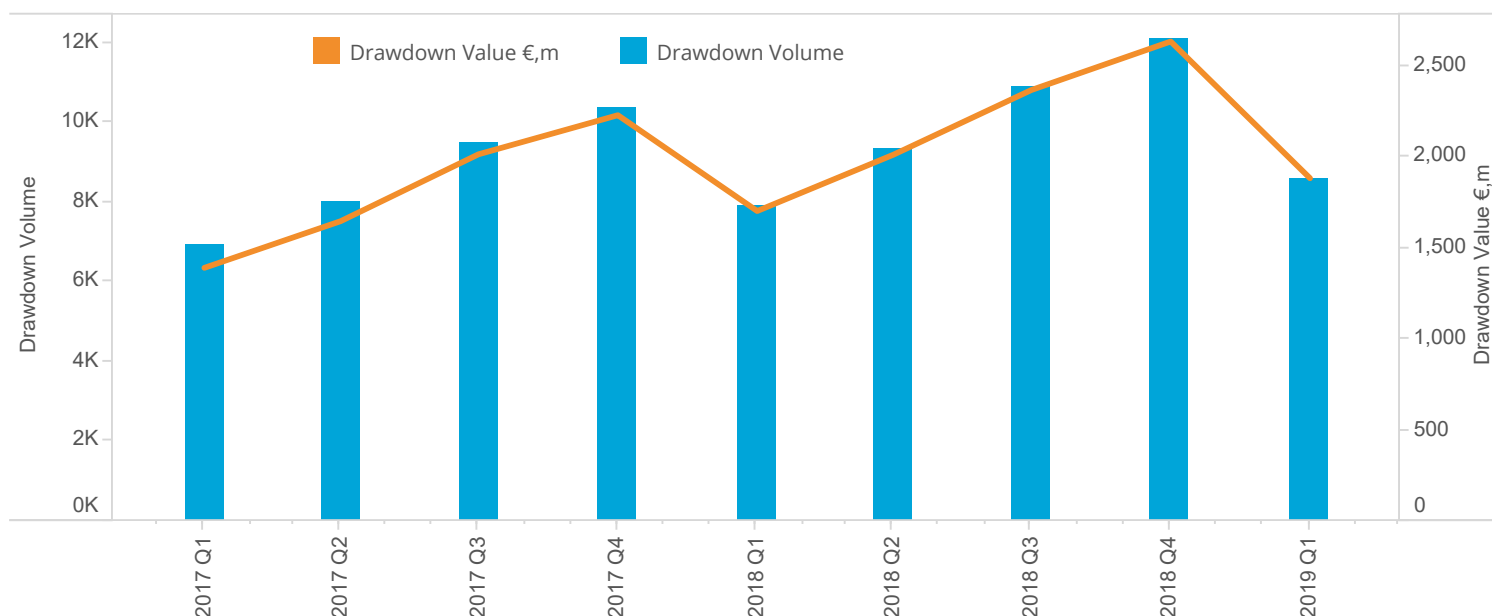
		Q1 2018	Q4 2018	Q1 2019	QoQ	YoY
Drawdown Volume	FTB	3,799	5,751	4,061	-29.4%	6.9%
	Mover Purchase	2,250	3,463	2,340	-32.4%	4.0%
	RIL	353	399	272	-31.8%	-22.9%
	Re-mortgage/Switching	969	1,684	1,328	-21.1%	37.0%
	Top-up	508	815	576	-29.3%	13.4%
	<b>Total</b>	<b>7,879</b>	<b>12,112</b>	<b>8,577</b>	<b>-29.2%</b>	<b>8.9%</b>
Drawdown Value €m	FTB	822	1,264	902	-28.6%	9.7%
	Mover Purchase	569	841	587	-30.3%	3.0%
	RIL	51	61	39	-34.8%	-22.8%
	Re-mortgage/Switching	221	398	308	-22.6%	39.3%
	Top-up	40	71	48	-33.0%	19.4%
	<b>Total</b>	<b>1,704</b>	<b>2,635</b>	<b>1,884</b>	<b>-28.5%</b>	<b>10.6%</b>

There were 8,577 mortgage drawdowns in Q1 2019, valued at €1,884 million.

Mortgage drawdown activity rose in volume terms by 8.9% year-on-year and increased in value terms by 10.6% over the same period.

There were 6,673 purchase mortgage drawdowns, valued at €1,528 million in Q1 2019.

Purchase mortgage drawdown activity rose in volume terms by 4.2% year-on-year and increased in value terms by 5.9% over the same period.



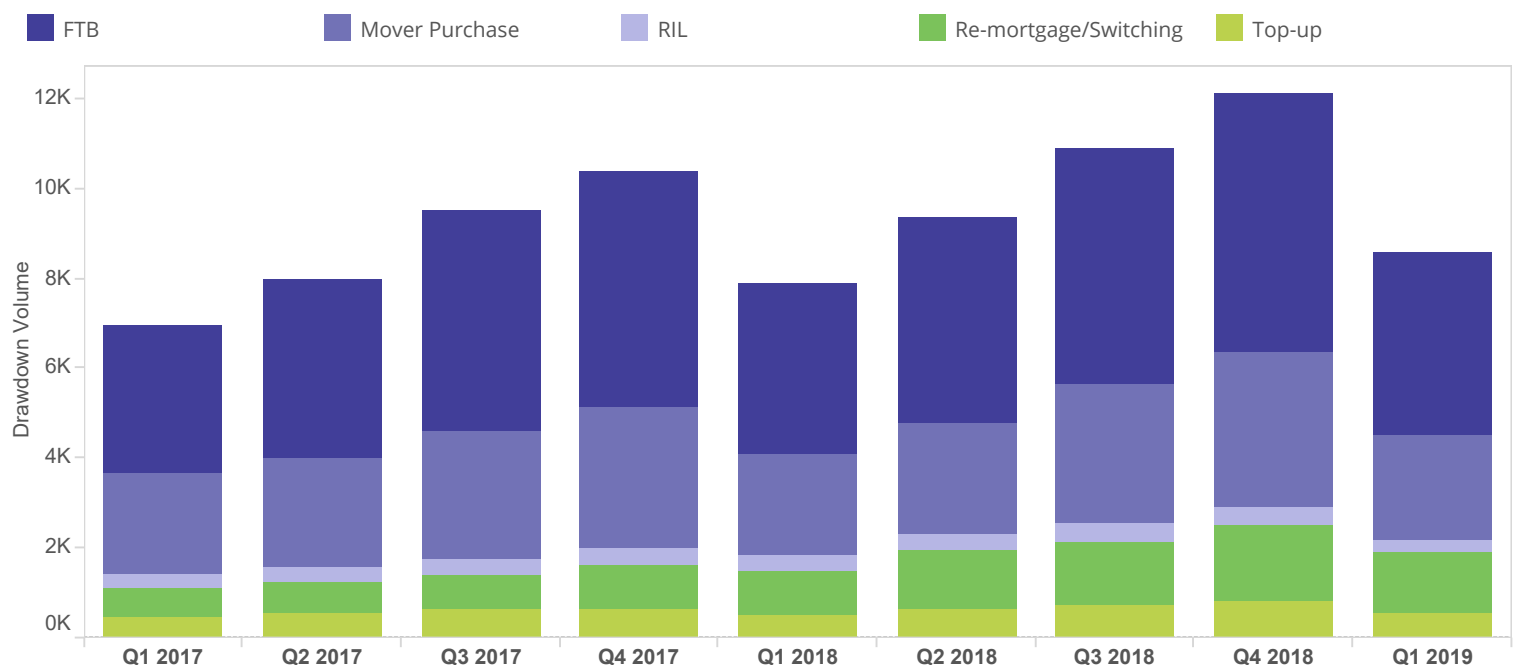
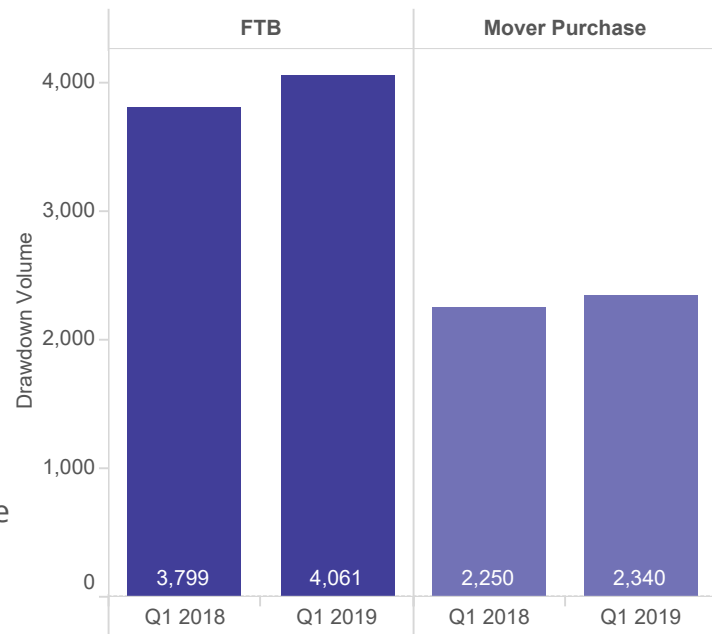
## Mortgage Volumes

In Q1 2019, mortgage drawdown volumes for property purchase increased by 4.2% year-on-year to 6,673.

First-time buyer (FTB) mortgage drawdown volumes increased by 6.9% year-on-year to 4,061 while mover purchase drawdown volumes increased by 4.0% year-on-year to 2,340.

Residential investment letting (RIL) mortgage drawdown volumes decreased by 22.9% year-on-year to 272.

Re-mortgage/switching mortgage drawdown volumes rose by 37.0% year-on-year to 1,328 while the number of top-up drawdowns rose by 13.4% year-on-year to 576.



### Notes:

#### What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

#### About this data

This data relates to loans approved by participating BPFI member institutions which are secured by a mortgage on residential Irish property. The full data series, and the list of participating institutions, is available on the BPFI website at [www.bpfi.ie](http://www.bpfi.ie).

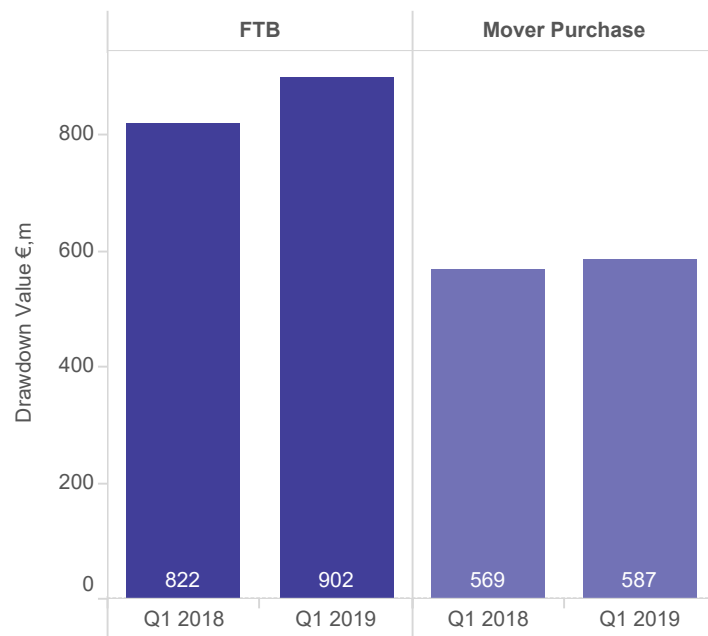
## Mortgage Values

In Q1 2019, the value of mortgage drawdowns for property purchase increased by 5.9% year-on-year to €1,528 million.

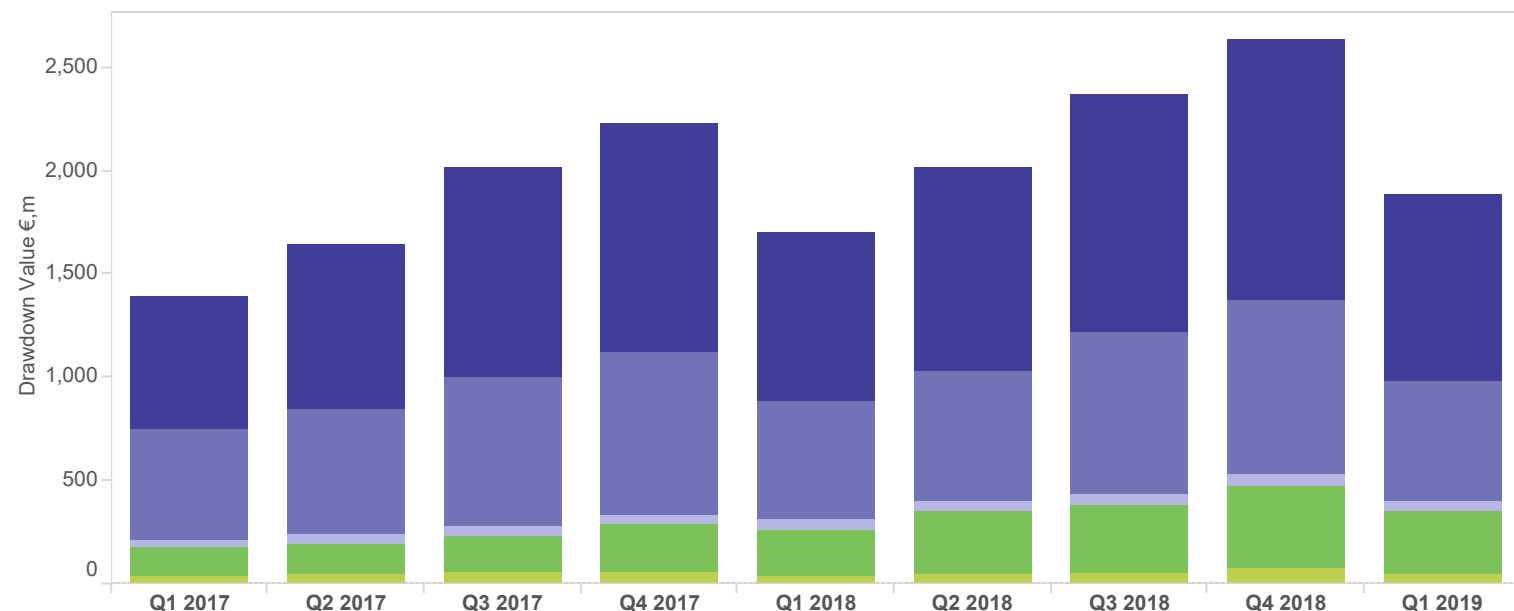
FTB mortgage drawdown values increased by 9.7% year-on-year to €902 million while the value of mover purchase drawdowns increased by 3.0% year-on-year to €587 million.

RIL mortgage drawdown values decreased by 22.8% year-on-year to €39 million.

The value of re-mortgage/switching mortgage drawdown rose by 39.3% year-on-year to €308 million while the value of top-up drawdowns rose by 19.4% year-on-year to €48 million.



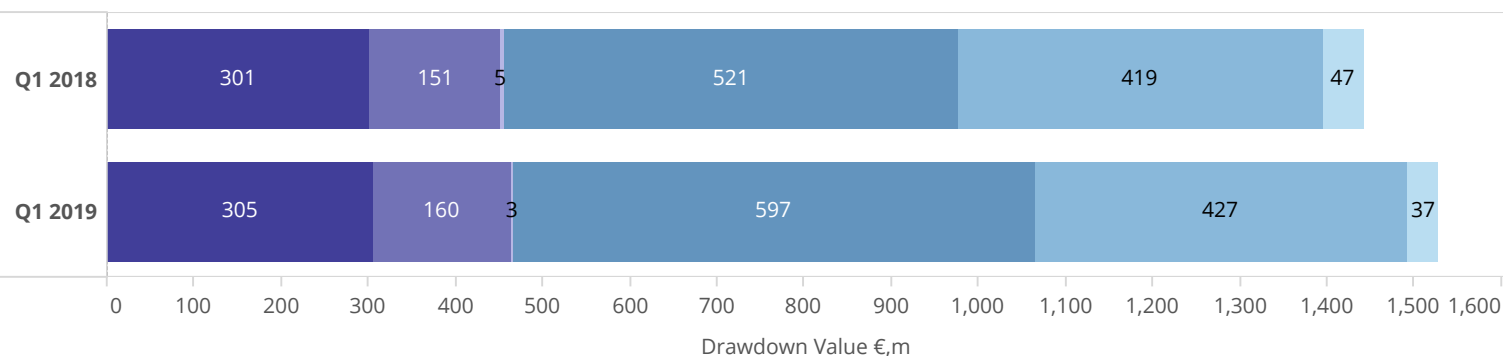
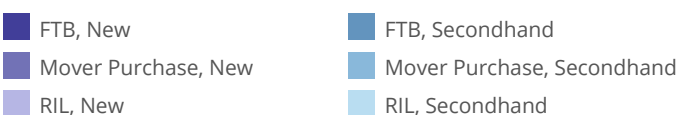
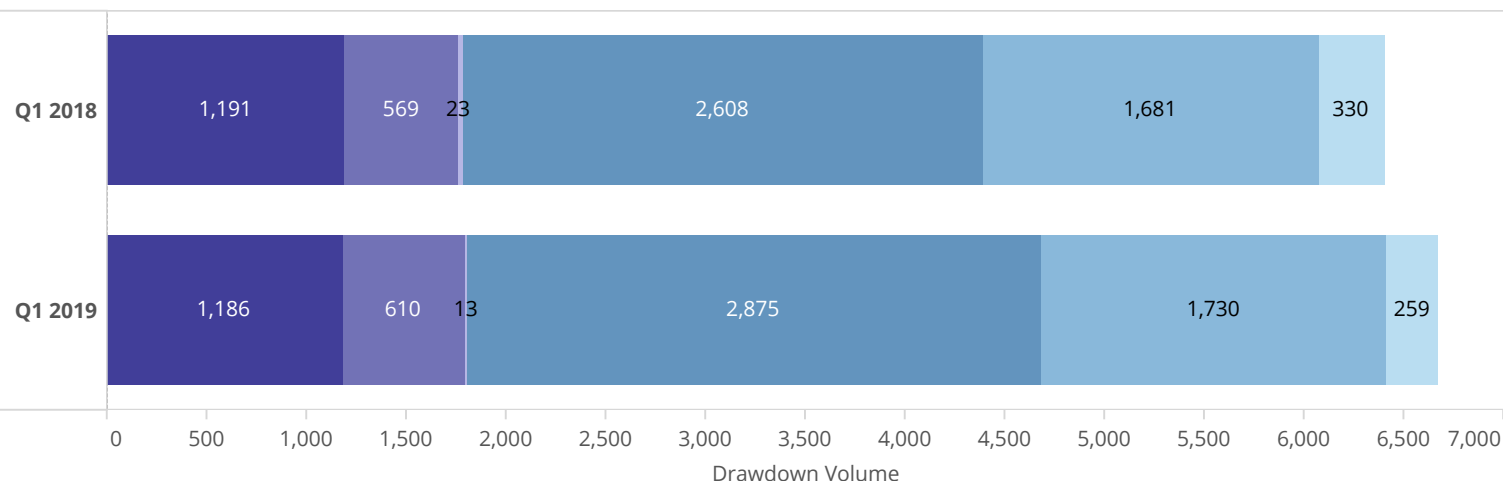
■ FTB      ■ Mover Purchase      ■ RIL      ■ Re-mortgage/Switching      ■ Top-up



### Disclaimer

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## New and Secondhand Properties



FTB mortgages on secondhand properties accounted for more than 43% and 39% of the number and value of mortgage for property purchase in Q1 2019, the segment's highest shares since Q3 2017.

The number of FTB mortgages on new properties fell by five to 1,186 - the lowest volume since Q1 2017 - while the value of those mortgages rose by about €4 million to €305 million.

The number of FTB mortgages on secondhand properties rose by 10.2% to 2,875 while the number of mover purchase mortgages on secondhand properties rose by 2.9% to 1,730.

### About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).