IRISH PAPER CLEARING COMPANY LIMITED

(the "Company")

ASSOCIATE MEMBERSHIP APPLICATION FORM

To: The Secretary,
Irish Paper Clearing Company Ltd.
5th Floor,
Nassau House,
Nassau Street,
Dublin 2.

We, [Credit Institution name] of [address] hereby apply for associate membership of the Company.

We confirm that we have received a copy of the Memorandum of Association, the Articles of Association ("Articles") and the Rules for Membership ("Membership Rules") of the Company.

We enclose a certified copy of our existing regulatory authorisation as a credit institution (as defined in the Articles), as issued by the Central Bank of Ireland, and under which we are authorised to provide money transmission services to customers.

We confirm that we have in place with [name of ordinary member bank] an agency arrangement governed by written contract and approved by Central Bank of Ireland in relation to our participation in the System (as defined in the Articles) through such agency. We enclose a copy aforementioned Central Bank approval.

We confirm that we can and will be able to comply with the Rules for Clearing (as defined in the Articles) to the extent applicable to our participation in the System*.

We undertake to comply with the Articles and the Membership Rules (noting in particular the terms of Rule C2 of the Membership Rules).

We confirm that we have been allocated sort code number [number] by [name of ordinary member bank] for the purposes of our participation in the system.

Please be advised that our contact details regarding our membership of the Company are as follows:

1 st Contact Name:	Alternate Contact Name
Position:	Position:
Postal Address:	Postal Address:
E-mail Address:	E-mail Address:
Tel:	Tel:
Fax:	Fax:

We look forward to receiving your confirmation that the Board of the Irish Paper Clearing Company Ltd. has approved our application for associate membership.

Date:	
Signed by: _	
	For and on Behalf of
	[applicant credit institution name]

^{*}It is the responsibility of the ordinary member engaged as agent to ensure that its associate member is capable, on a technical and operational basis, of working within the Rules for Clearing